

Property launches

Apartments / Condos / Townhouses
 Two storey terraced houses
 Two & half storey terraced houses
 Three storey terraced houses
 Single storey semi-d houses
 Two storey semi-d houses
 Three storey semi-d houses
 Two storey detached houses
 Two & half storey detached houses
 Three storey detached houses

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ECONOMIC OVERVIEW

Key statistics	Latest release	Previous rate
Quarterly GDP growth	10.1% (1Q2010)	4.4% (4Q2009)
Annual GDP growth	-1.7% (2009)	4.6% (2008)
Consumer Price Index (CPI)	1.6% (May-10)	1.3% (Apr-10)
Industrial Production Index (IPI)	110.2 (May-10)	106.1 (Apr-10)
Base Lending Rate (BLR)	6.30% (May-10)	5.80% (Mac-10)
Exchange rate: RM to US dollar	RM3.200 (12/07)	RM3.255 (01/07)

Source: Department of Statistics Malaysia & Bank Negara Malaysia

Malaysia's first quarter Gross Domestic Products (GDP) growth expanded by 10.1%, led by continued expansion in domestic demand and stronger external demand. This growth was the largest expansion on this decade when compared with the 11.7% registered in the first quarter of 2000.

The international reserves of Bank Negara Malaysia amounted to RM309.8 billion (equivalent to USD94.8 billion) as at 30 June 2010. The reserves level as at 30 June 2010 has taken into account the quarterly adjustment for foreign exchange revaluation loss, following the strengthening of the ringgit against most major currencies during the quarter. The reserves position is sufficient to finance 8.1 months of retained imports and is 4.4 times the short-term external debt.

The Bank Negara Malaysia (BNM) has raised the Overnight Policy Rate (OPR) three (3) times since March 2010 in a move to normalize the interest rate. During the latest OPR increase on 8th May 2010, many financial institutions have revised upward the BLR to 6.3%. Despite the increases, the interest rates remain at low level and continue to support economic growth.

From January to June 2010, the Consumer Price Index (CPI) rose 1.4% in line with market expectations. The index increased to 113.3 from 111.7, led by a rise in the index for food and non-alcoholic beverages and non-food. For the month of June 2010, the CPI registered a year-on year increase of 1.7% from 111.8 to 113.7. When compared with May 2010, the CPI increased by 0.2%.

On 10th June 2010, Prime Minister has launched 10th Malaysian Plan to propel the country towards becoming a high-income and high-productivity economy. Under the plan, 12 national key economic areas or NKEAs which have potential to generate high income have been identified. They are oil and gas, palm oil and related products, financial services, wholesale and retail, tourism, information and communications technology, education services, electrical and electronics, business services, private health care, agriculture and "Greater Kuala Lumpur".

Although the government had earlier indicated that full details of New Economic Model (NEM) will be announced in conjunction with the official launch of 10th Malaysian Plan, insignificant details on the NEM were announced to the public.

Mega Deals

Equine Capital to sell land to Safetags
Sunway to buy Selangor land
Axis REIT acquires industrial property
Leader Steel unit sells Penang land to...
Encorp to buy land in Johor
F&N sells project to Star Residence
Timberwell sells land
UOA REIT to buy office blocks
YTL Hotels buys Niseko Village
Tiong Nam Logistics in RM31m land...
OSK unit buys Cyberjaya land
PLB buys land in Penang
MTD completes asset sale
Talam to sell land to Mahsa
Ministry buys Menara PjH
Batu Ferringhi land sells for RM25psft
Naza TTDI sells office block for RM60m
Plenitude to buy Penang land
Sapura to sell KL property
SunCity to sell land for RM41.8m
Kuok company sells KLCC land for...
AEON buys land for RM27.13m
Gula Perak, units to sell hotel assets
Others

Retail Corner's

Toys LiFung eyes bigger market share
QSR to invest RM80m this year
Nasim opens new 3S centre
Debenhams optimistic
TGIF franchisee to expand
KFCH plans 5 more RasaMas outlets
NatGeo store opens in KL
Dominos to spend another RM5m on...
Econsave plans to have 10 more outlets...
GSC Setia City to usher in cinema...
Panasonic opens 14th Lumix station
Giant just got bigger
Austin Chase opens coffee outlet...
Valiram gears to bring Coach store...
Others

Other key economic events that had taken place during the 2Q2010 are as follows:

- SP Setia Bhd is targeting to launch its KL Eco City, a RM6 billion project in Kuala Lumpur, by December. It comprises office towers, condominiums and signature offices, including an area for retail. The project is a joint venture with Kuala Lumpur City Hall (DBKL), which owns the 9.7ha leasehold land in Kampung Haji Abdullah Hukum.
- Iskandar Malaysia (IM) has received RM4.62 billion new investments in the first five months of the year in the manufacturing, services and information and communication technology (ICT) sectors.
- Industrial Production Index (IPI) in May increased 12.5% as compared with May 2009. The increase in May 2010 was due to the increases in the two indices: Manufacturing (18.7%) and Electricity (11.5%).
- The sales value of the Manufacturing sector in May 2010 continued to post a year-on-year double digit growth of 19.9% (RM7.31 billion) to record RM44.1 billion as compared to RM36.8 billion reported in May 2009.
- Western Digital Corp will be setting up its US\$1.2billion research and development (R&D) and manufacturing facility in Penang. The new facility will be built in Penang with expected completion in the third quarter of 2011.
- Qatar Investment Authority (QIA) signed a memorandum of understanding with 1MDB to explore investment opportunities in Malaysia. QIA has proposed to invest US\$5 billion (RM16 billion) in sectors like energy, real estate and commodities.
- A RM1 billion high-technology industrial park will be set up in Perak to manufacture and export Malaysian-made telecommunications and information communication technology (ICT) products using South Korean technology.

PROPERTY LAUNCHES

No	Project	Developer	Units	Minimum sizes (Sq Ft)	Minimum selling prices
Apartments / Condominiums / Townhouses					
1.	Pearl Avenue Condominium, Kajang	Astana Asas (M) Sdn Bhd	318	1,101 – 2,240	RM 199,800
2.	The Westside One, Desa Park City, Kuala Lumpur	Perdana ParkCity Sdn Bhd	338	969 – 2,066	RM 806,000
3.	Residensi Desa, Sri Petaling, Kuala Lumpur	Vision Development Concept Sdn Bhd	130	1,208– 1,805	RM 400,000
4.	Pearl Regency, Penang	IJM Properties Sdn Bhd	574	958 – 2,131	RM 659,490
Two storey terraced houses					
1.	Ebony Park Homes, Emerald West, Rawang	Promakmur Development Sdn Bhd	109	1,650	RM 326,800
2.	Denai Alam (Fern Lane), Shah Alam	Sime Darby Property Berhad	112	1,985	RM 554,000
3.	Bandar Nusa Rhu, Section U10, Shah Alam (Type Idaman)	Centralfields Sdn Bhd	146	1,400	RM 386,099
4.	Bandar Kinrara, Puchong (Type Emeralds)	Perumahan Kinrara Berhad	63	1,650	RM 728,888
5.	Taman Sentosa Ria 2, Klang (Phase 2)	Shen Yang Realty Sdn Bhd	72	1,170	RM 185,000
6.	Taman Sentosa Ria 2, Klang (Phase 3)	Shen Yang Realty Sdn Bhd	33	1,600	RM 205,000
7.	Puncak Saujana, Kajang (Type Akasia)	TPPT Sdn Bhd	85	1,400	RM 290,000
8.	SummerGlades, Cyberjaya	Suntrack Development SB	137	1,920	RM 759,800
9.	Casaman, Desa Park City, Kuala Lumpur	Perdana ParkCity Sdn Bhd	39	3,100 (Built-up area)	RM 2,500,000
10.	Tiara Lake Park, Taman Pengkalan Tiara, Ipoh (Phase 2D)	Total Investment Sdn Bhd	33	1,650	RM 229,800

No	Project	Developer	Units	Minimum sizes (Sq Ft)	Minimum selling prices
11.	Tiara Lake Park, Taman Pengkalan Tiara, Ipoh (Phase1E)	Total Investment Sdn Bhd	49	1,400	RM 191,800
12.	Botanica.ct, Balik Pulau, Penang	MTT Properties & Development SB	55	1,650	RM 499,969
13.	Bukit Indah, Johor (The Jade)	SP Setia Bhd	210	1,400	RM 480,000
14.	Alam Impian, S Alam (Ukiran-Type A & B)	I&P Alam Impian Sdn Bhd	94	1,920	RM 546,888
15.	Alam Impian, S Alam (Canting 3 (Parcel A))	I&P Alam Impian Sdn Bhd	52	1,760	RM 475,888
Two & half storey terraced houses					
1.	USJ Heights, Subang Jaya (Type Reika)	Sime Darby Property Berhad	107	1,920	RM 982,000
2.	USJ Heights, Subang Jaya (Type Sakura)	Sime Darby Property Berhad	82	1,920	RM 928,000
Three storey terraced houses					
1.	Denai Alam (Fern Lane), Shah Alam	Sime Darby Property Berhad	52	1,837	RM 750,000
2.	Casaman, Desa Park City, Kuala Lumpur	Perdana ParkCity Sdn Bhd	108	3,900 (built-up area)	RM 3,000,000
3.	Botanica.ct, Balik Pulau, Penang	MTT Properties & Development SB	32	1,400	RM 599,969
Single storey semi-detached houses					
1.	Magenta Homes, Bdr Saujana Putra	LBS Bina Group Bhd	178	2,240	RM 347,800
Two storey semi-detached houses					
1.	Botanica.ct, Balik Pulau, Penang	MTT Properties & Development SB	16	3,280	RM 799,969
2.	Anggun 2 Residence, Rawang	Pura Dvelopment SB	224	3,000	RM 568,800
3.	D Kayangan, Sect 13, S Alam (Type Alena)	Lebar Daun Development SB	24	4,000	RM 1,288,999
4.	Saujana Putra (Ivory Residences 2), Puchong	LBS Bina Group Bhd	288	1,760	RM 363,112
5.	The Garden Twin Villas @ Jade Hills, Kajang	Jade Homes Sdn Bhd	16	4,050	RM 1,439,900

Three storey semi-detached house					
1.	Greenhill Residence @ U10 Shah Alam	Green Hill Development SB	90	4,480	RM 970,000
Two storey detached house					
1.	Bdr Kinrara (Butik 3 Bungalows), Puchong	I & P Group	25	8,013	RM 2,091,888
2.	Eco Villas, Setia Eco Park (Solarium C)	SP Setia Bhd	11	6,781	RM 3,215,800
3.	Eco Villas, Setia Eco Park (Solarium C1)	SP Setia Bhd	12	11,118	RM 3,266,100
Two & half storey detached house					
1.	Kenanga Woods @ Kayangan Hts, S Alam	Amcorp Prima Realty Sdn Bhd	27	10,247	RM 2,148,330
2.	Setia Eco Park, S Alam (Rossini RB2-A)	SP Setia Bhd	5	3,910	RM 1,926,400
3.	Setia Eco Park, S Alam (Rossini RB2-B1)	SP Setia Bhd	5	3,910	RM 2,001,500
Three storey detached house					
1.	Sunway Rymba Hills, Sunway Damansara	Sunway Damansara Sdn Bhd	80	4,050	RM 3,584,000

MAJOR NEWS

Eversendai wins RM65mil warehouse building job

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Eversendai Corporation Bhd has secured the first job for its newly operational facility in Rawang - the construction of a RM65million warehouse for PKT Logistics (M) Sdn Bhd. Eversendai is involved in the fabrication, design and erection of steel structures, which are used in some of the world's landmark buildings. It made the steel structures for Burj Al-Arab Hotel, Dubai Mall, and Tower 2 of the Petronas Twin Towers. The warehouse, dubbed "The Waves", is a 365,000 sq ft facility that is scheduled to be completed in October, 2010.

(The Star-30 Apr 2010)

Berjaya plans US\$500m Japan project

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The Berjaya group is planning to develop a US\$500 million (RM1.6 billion) property project in Japan, making it the second major Malaysian firm to invest in the Land of the Rising Sun in less than a month. Berjaya, controlled by Tan Sri Vincent Tan Chee Yioun, plans to build a hotel and residential properties on Okinawa Island in the south of Japan. Development is due to start in 2011 or 2012 and the work will take about five years.

BLand is also building a US\$3 billion (RM9.6 billion) resort-type township on a 74.4ha land on Jeju Island in Korea. The development will feature 600 mid-rise apartments, 200 villas and a five-star hotel with 250 rooms and a casino hotel with 500 rooms, a shopping centre and a medical centre.

(NST-30 Apr 2010)

Hua Yang projects 2010 salesat RM300m

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Hua Yang Bhd is projecting some RM300 million worth of sales, following the upcoming launch of its One South mixed development project in Sungai Besi, Selangor. The RM750 million project features residential, commercial and retail components. The development, which will be the key revenue driver to the group, will contribute some RM100 million per year in the span of eight years and development will be carried out in five phases. Construction of Phase One of One South, which consists of 384 shopoffices with a street mall concept, commenced in March this year, with completion slated within three years. Covering 4.3 acres (1.74ha), the built-up area for these shop-offices and retail lots is between 479 sq ft and 2,100 sq ft with prices starting from RM350 per sq ft to RM750 per sq ft. The next three phases will see the development of serviced apartments, while Phase Five will feature offices.

(NST-30 Apr 2010)

New lifeline for landmark

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The abandoned Kota Tunku Yaacob, Alor Star's biggest landmark in the heart of the city, has been an eyesore for almost 29 years. But all that will end soon when it receives a new lease of life. The project would be revived at a tune of RM550 million and would comprise a shopping plaza, condominiums and a four-star hotel when completed in 2012.

(NST-30 Apr 2010)

Mah Sing plans new launch

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Mah Sing Group Bhd plans to unveil its M Suites@Jalan Ampang comprising highrise serviced apartments in Kuala Lumpur in the second half of the year. The project, located next to Great Eastern Mall and off the Embassy Row, will have an estimated gross developmet value (GDV) of RM257 million and will be the company's new brand series that offers mid- to high-end highrise living in serviced residences. The units with built-up areas of 430sq ft to 1,150sq ft will be priced from RM350,000. Buyers will also have the option to have their units fully furnished.

(NST-30 Apr 2010)

SunCity positive on sales of Australian project

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Sunway City Bhd (SunCity) is building logistics and distribution centres at its RM1.1 billion industrial park project in Australia and it is positive on sales. SunCity and Australand Property Group are developing the project known as Wonderland Business Park on 120ha. Construction started this year and the project is due for completion by 2014.

SunCity has two joint-venture projects each in India and China, worth almost RM8.3 billion collectively. Its project in China is Sunway Guanghao in Jiangyin, which will be launched in May or June. It comprises medium-end condominiums and specialty shops. SunCity also has 110 acres to develop at the Tianjin Eco-City eco-themed integrated project. It will launch the project early next year. In India, it plans to build Sunway Opus Grand Residency in Hyderabad, comprising more than 3,000 condominium units. It will also build 1,500 units of condominiums on a 14-acre site near Hyderabad starting next year.

(NST-29 Apr 2010)

Cruise terminal boost for Kota Kinabalu

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Tourism in the city will get a major boost from a proposed international cruise terminal at Kota Kinabalu Port which is currently being used as a general cargo port. Parent company of Sabah Ports Sdn Bhd, Suria Capital Holdings Bhd chairman Tan Sri Ibrahim Menudin said there are plans to turn the main wharf of Kota Kinabalu Port into a proper facility for international cruise ships, including a dedicated berth, air-conditioned arrival hall and souvenir shops.

(NST-29 Apr 2010)

Mutiara Goodyear to launch RM1.6b projects

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Property developer Mutiara Goodyear Development Bhd will launch four residential projects with a total gross development value (GDV) of RM1.6billion this year. According to executive chairman Hamidon Abdullah, the development will take up about 40ha of its 404ha landbank.

(The Star-28 Apr 2010)

I&P busy with RM8.8b of projects

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I&P GROUP Sdn Bhd, a wholly-owned subsidiary of Permodalan Nasional Bhd (PNB), has some RM8.8 billion of gross development value (GDV) at its existing mixed development projects in the Klang Valley and Johor. They include Bandar Kinrara, Alam Impian, Temasya Glenmarie and Alam Sari.

In the case of the 480ha Alam Impian project in Shah Alam, Selangor, the group has another eight years of development there, which has a GDV of some RM5 billion. Launched in 2006, the township will provide 10,000 residential units with an expected household of 50,000 people once it is fully completed. I&P - through Petaling Garden - will soon develop 31ha in Temasya Glenmarie in Shah Alam, comprising 119 units of "superlink" houses and 60 units of terrace houses that will cost at least RM800,000 each. It will also start developing another 12ha at its existing Bandar Baru Seri Petaling township in Selangor, with commercial units costing about RM2 million each. The Alam Sari project in Bangi, Selangor, launched in 2007, still has many more years before being fully developed with a total GDV of over RM1 billion. In Johor, I&P is developing new phases of projects in Taman Pelangi, Taman Perling, Taman Rinting and Taman Pelangi Indah.

(NST-28 Apr 2010)

YTL will deliver promised low-cost units

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Residents of Kampung Railway in Sentul will soon get their offer letters for low-cost housing from YTL Land and Development Bhd. Federal Territories and Urban Wellbeing Deputy Minister Datuk M. Saravanan said, in principle, YTL has agreed to provide the residents with low-cost houses.

According to the agreement between KTMB and YTL's subsidiary, Sentul Raya Sdn Bhd in 1994, low-cost units, two multi-purpose halls and a football field were to be built together with the high- and medium-cost residential units and commercial buildings. The low-cost flats would take up 5.62ha of the 60.29ha site. Kampung Railway residents were unhappy because YTL had yet to build the low-cost houses even though development of the area was already underway.

(NST-28 Apr 2010)

Mayland lines up projects worth RM2.2b

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Malaysia Land Properties Sdn Bhd (Mayland) is launching new residential projects worth up to RM2.2billion this year in the Klang Valley and Johor. Mayland head of leasing Eddy Tan said there is pent up demand for serviced apartments and condominiums in Sri Hartamas, Ampang, Kepong and Jalan Kuching, Kuala Lumpur. It will launch high-end serviced residences worth RM650million in Ampang. The project will be developed in a 50:50 joint venture with Land & General Bhd.

At Country Heights Damansara, Kepong, Mayland will launch over 1,000 units of apartments and serviced residences for RM500 million. Mayland also will launch Sri Putramas 3 at Jalan Kuching, comprising 3 blocks of apartments with 650 units, worth RM350million. Mayland, helmed by Tan Sri David Chiu, a Hong Kong-based hotelier and property developer, is looking to launch a 27-storey hotel-cum-serviced apartment tower at its Plaza Damas 3 project in Sri Hartamas in the third quarter of 2010. The high-end tower will be the final launch for Plaza Damas 3. Mayland has launched 72 shop office units and 1,452 serviced apartments in three blocks.

(NST-27 Apr 2010)

12,000 new houses in Perak this year

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Around 12,000 new houses are expected to be delivered to buyers in Perak this year, a 20%-30% increase from 2009. According to Real Estate Housing Developers' Association Perak chapter chairman Datuk Francis Lee, the estimated figure of 12,000 was based on the number of applications submitted to the local authorities for planning, building and earthwork approval in the first quarter of 2010.

(The Star-26 Apr 2010)

Space u8 set to be green landmark in Shah Alam

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More than 90% of the commercial space offered at Space u8, a RM220 million mall and office building, has been snapped up. Developer Mainstay Development Sdn Bhd (MDSB) is expected to complete work by the end of the year. Space u8 claims to be the country's first SUMO (shop.unit.mall.office) concept mall to incorporate green technology in its development.

(NST-23 Apr 2010)

New auction date, Putra Place price lowered

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The auction price of Putra Place, which houses The Mall shopping complex, Legend Hotel and an office tower, has come down by a tenth to RM571.05 million. The auction price for Putra Place, located opposite the Putra World Trade Centre in Kuala Lumpur, has come down by a tenth to RM571.05 million as there have been no bids to date.

(NST-23 Apr 2010)

Tycoon to build 400-room hotel in the heart of Miri

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Miri will soon have a five-star hotel in the heart of the city, boosting its image as the commercial and tourism gateway of northern Sarawak. According to Sarawak tycoon Tan Sri Ting Pek Khiing, construction of the RM400million Four Points by Sheraton Miri will start before the end of this year and is expected to be completed by the end of 2011. The 400-room hotel, to be equipped with a huge convention hall, will be located next to the slope of Canada Hill, a stone's throw away from the old city centre.

(The Star-22 Apr 2010)

All systems go in Medini

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Global Capital and Development Sdn Bhd will be launching three mixed property development zones in Medini, Johor in the last quarter of the year. The master plan developments for the three zones had been approved by the Iskandar Regional Development Authority (Irda) and the relevant authorities.

The Lifestyle and Leisure Zone is divided into two sites - the North Zone on a 235ha site comprising a theme park, shopping centre, medical specialist centre and others. The South Zone, on a 280ha site overlooking the Straits of Johor and Singapore, will have lower density residential developments such as villas, a golf course, boutique retail centres, as well as a health and wellness village.

The Iskandar Financial District sits on 142ha and will have mixed-use areas anchored by the diverse activities that take place in the international financial centre. The three zones will be developed over a period of 15 to 20 years with a gross development value of approximately US\$20billion.

(The Star-22 Apr 2010)

Haven of holiday homes

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The Haven, a high-end lakeside gated residential development in Ipoh, Perak, is attracting investors from Hong Kong, Vietnam and Singapore who are looking for holiday homes in Malaysia. The RM250 million project is developed by Ipoh-based Superboom Projects Sdn Bhd, and features three 26-storey blocks of luxury condominiums. Chief executive officer Peter Chan said The Haven is unique as it has natural settings with picturesque backdrop. The condominiums will be the highest and the most expensive development in Perak, setting a benchmark of modern living. The regular units range from 958 sq ft to 2,840 sq ft, while the penthouses range between 3,743 sq ft and 4,345 sq ft. The units are priced from RM250,000 to RM1.4 million each.

(NST-22 Apr 2010)

Desa ParkCity project to be completed by 2015

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Perdana ParkCity Sdn Bhd will launch RM600 million worth of properties a year at its Desa ParkCity township in Bukit Menjalara, Kuala Lumpur, to complete the project by 2015. Group chief executive officer Lee Liam Chye said it is planning the launch of 5,000 homes over the next six years, mostly condominiums in 12 neighbourhoods, worth more than RM3.5 billion. On the new products this year, the company will launch 338 units of condominiums for some RM260 million or more than RM450,000 each in June. It will launch "Casaman" in July. According to Lee, Casaman will be the last batch of terraced houses at Desa ParkCity, featuring 147 units of 2 and 3 storey terraced houses, worth RM300 million. The intermediate 2 storey and 3 storey houses are each priced from RM1.5 million and RM2 million.

(NST-20 Apr 2010)

YTL wants to make it a dozen Spa Villages

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YTL Corp Bhd plans to open six new spas under the "Spa Village" brandname over the next three years, building up its leisure and hospitality portfolio. The Spa Village is the world's only spa to base its therapies on the healing heritage of the Baba-Nyonya - a unique combination of Chinese and Malay influences. YTL operates six Spa Villages currently - in Pangkor Laut, Kuala Lumpur, Cameron Highlands, Tanjong Jara, Malacca and Tembok, Bali. All the spas have their own signature treatments.

(NST-19 Apr 2010)

Perak to have halal research centre

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According to Perak Menteri Besar Datuk Seri Dr Zambry Abdul Kadir, a RM3 million centre for scientific research on the halal industry will be built in Bandar Meru Raya, Ipoh. Construction of the centre is expected to be ready in November while operations will commence by early next year.

(NST-16 Apr 2010)

RM700m of OSK property projects in pipeline

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OSK Property Holdings Bhd plans to launch RM700 million worth of property projects this year, with the centrepiece being a condominium development in Cyberjaya. The group recently bought two parcels of land in Cyberjaya, Selangor, for RM32.68 million and plans to develop the 5ha by the year-end. The gross development value (GDV) is expected to be RM300 million. The property group will develop low-rise condominium units targeted at mid-range to high-end buyers. This year, it will develop seven parcels of its land in Bandar Puteri Jaya in Sg Petani, Sutera Damansara, Seremban 3, Mont Jade Seremban, Bangi Lakehills Villa and in Jalan Yap Kwan Seng.

(NST-15 Apr 2010)

Joint venture in RM1.7b waterfront project

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Australia's Walker Corp is investing RM1.7bil to develop Senibong Cove, Johor's first exclusive waterfront enclave, on the eastern corridor of Iskandar Malaysia. The project will be developed in a joint venture with the landowner, Iskandar Waterfront Sdn Bhd, via Front Concept Sdn Bhd.

(NST-14 Apr 2010)

Mayland upbeat on response to Palazzo 2

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The Mayland Group is launching phase 2 of its Palazzo serviced apartment project in Mount Austin, Johor, as it is upbeat on the market. The entire project has six 14 to 21 storey residential towers worth RM300 million. Mayland is launching the towers in three phases. Phase 2 comprises 624 studio and 3-bedroom serviced apartment units in two 17-storey towers, worth RM100 million. Dubbed Palazzo Maple & Mulberry Tower, each unit will be priced from RM109,000 or between RM230 and RM280 per sq ft. The size of the studio units range from 420 sq ft and the serviced apartments from 1,095 sq ft.

(NST-13 Apr 2010)

Good response to RK Group's pioneer project

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RK Group Holdings (M) Sdn Bhd has sold all of the residential units on offer at its pioneer project, Axis Atrium, months before work on the integrated project due to be completed. Axis Atrium is a combination of residential units, offices and a shopping mall in Pandan and Ampang in Kuala Lumpur. Group managing director Datuk Roslan Khalid said the project is 70% completed and will be fully operational by year-end.

(NST-13 Apr 2010)

Pandan, Ampang get new mall

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Axis Atrium, the latest mall in Pandan and Ampang is set to redefine the retail, dining, exhibition and entertainment landscape in the area. It welcomed Carrefour as its anchor tenant at a retailers' launch held here, yesterday. Axis Atrium is the first phase of the Axis Pandan urban redevelopment project undertaken by Reliable Capacity Sdn Bhd, a wholly owned subsidiary of developer RK Group Holdings Sdn Bhd.

The project, which has a gross development value (GDV) of RM270million, will have a total development area of 167,225 sq m and is set to be a significant landmark in the Pandan and Ampang area. The integrated Axis Pandan development comprises a 33-storey with 384-unit condominium dual winged Axis Residences tower, a 41- storey, 348 unit of Axis Crown service condominium, 154 units of two-storey duplexes, Axis SoHu small office home units and Axis Atrium.

(NST-13 Apr 2010)

Putrajaya to call for project tenders worth RM1b

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Companies like Ahmad Zaki Resources, IJM Corp, Sunway Holdings, UEM Group and Ireka Corp are set to bid for tenders to build office towers, residential properties and office blocks. Putrajaya Holdings Sdn Bhd will call for tenders for projects worth over RM1 billion this year as it is bullish on the property market in Putrajaya. Chief executive officer Datuk Azlan Abdul Karim said the tenders are to build four office towers worth a combined RM700 million, residential properties and office blocks.

(NST-13 Apr 2010)

IOI unit resumes projects in S'pore

[Top](#)

IOI Properties (S) Pte Ltd (IOIP), a wholly-owned unit of IOI Properties Bhd, is proceeding with luxury residential projects in Singapore as the property market there strengthens amid an economic recovery. The projects there have been delayed for almost a year due to the recession. The preview sale of its maiden project, Seascape Collection, on March 26 received encouraging response with S\$200million worth of sales chalked up to date. The limited units available for sale have an average selling price of S\$2,700 per sq ft.

(The Star-12 Apr 2010)

Sunway City to focus on commercial, retail properties

[Top](#)

Sunway City Bhd plans to focus on building retail and commercial properties and luxury homes at its multi-billion-ringgit Sunway Integrated Resort City (SIRC) in Bandar Sunway, Selangor. It is planning to build two 30-storey green office towers and will start building in the second half of this year. The first tower, with 277,000 sq ft of net lettable area, will be built next to Sunway Resort Hotel & Spa and linked to Sunway Pyramid Mall. The second tower, with 550,000 of net lettable area, will be built next to Menara Sunway. SunCity will spend RM400 million to build the towers, which may be leased, sold via en bloc or injected into a real estate investment trust (REIT).

(NST-12 Apr 2010)

Sunway Mas in property JV

[Top](#)

Sunway Mas Sdn Bhd, a unit of Sunway Holdings Bhd, has formed a joint venture with Monty Properties Sdn Bhd to undertake a property development project called "Puncak Jalil". Sunway Holdings said the project, to be carried out by the joint-venture firm Geneba Dua Sdn Bhd, is expected to have a gross development value of RM120million on 6.75ha land. The land is suitable for high-end residential development and is proposed for a property development project comprising terrace and semi-detached houses which will be launched this year.

(The Star-10 Apr 2010)

Ireka secures RM36m deal[Top](#)

Ireka Corp Bhd's wholly-owned unit, Ireka Engineering & Construction Sdn Bhd, has secured a RM36.24million contract from the Iskandar Regional Development Authority to build an interchange for the proposed Bandar Indahpura, Kulai-Second Link Expressway in Iskandar Malaysia.

(The Star-9 Apr 2010)

MRCB eyes land in Iskandar to develop property projects[Top](#)

Malaysian Resources Corp Bhd (MRCB) is eyeing land in Iskandar Malaysia for its property development projects in Malaysia's first economic growth corridor. According to Executive director Datuk Ahmad Zaki Zahid, the company was looking to develop projects on a joint-venture basis with land owners or other parties. The company is now undertaking two projects in Johor Baru the RM550 milion Permai psychiatric hospital in Tampoi (to be ready by year-end) and the RM1bil Eastern Dispersal Link Expressway (EDL).

(The Star-9 Apr 2010)

Wisma Time in Jalan Tun Razak for sale[Top](#)

Wisma Time on Jalan Tun Razak in Kuala Lumpur is for sale and can be an asset-enhancement opportunity for the new owner, says Knight Frank Malaysia, which is advertising and handling the sale. The 12-storey freehold building with a mezzanine floor and two basement car parks is located along the same row as Menara AA and Wisma Technip. It has a nett lettable area of 171,611sq ft and is currently 68% occupied. Wisma Time's indicative value is RM80 million.

(Property Times-9 Apr 2010)

Arches and columns for Little India[Top](#)

The RM35 million project to add Indian touches to Brickfields will begin next month. Federal Territories and Urban Wellbeing Deputy Minister Datuk M. Saravanan, who announced this yesterday, said the project was expected to be completed in December. He said two arches would be built, one in Jalan Travers and the other near the Brickfields police station.

(NST-9 Apr 2010)

Pulau Redang aims to lure the rich with room rates no less than RM1,600[Top](#)

Pulau Redang - rated as one of the world's most beautiful islands — is set to be turned into a getaway exclusively for the rich and famous. Terengganu Menteri Besar Datuk Ahmad Said said the state government would no longer approve the construction of chalet-type accommodation on the renowned island, which is much visited by the diving community. Only hotels rated five-star and above will be allowed to be built. In future, only wealthy individuals would be able to afford holidays in Pulau Redang as hotel rooms will cost no less than US\$500 (RM1,599) a night, Ahmad said.

(The Star-8 Apr 2010)

SunCity plans property stake sale to REIT[Top](#)

Sunway City Bhd (SunCity) has proposed to sell all its stake in eight properties to a real estate investment trust for a price that has yet to be fixed. The properties are Sunway Pyramid shopping mall, Sunway Resort Hotel & Spa, Pyramid Tower hotel, Menara Sunway, Sunway Carnival mall, Sunway Hotel Seberang Jaya, SunCity Ipoh hypermarket and Sunway Tower. It also plans to sell three pieces of leasehold land in Selangor to Sunway Pyramid Sdn Bhd (SPSB).

(NST-8 Apr 2010)

New lakeside campus to boost Taylor's growth

[Top](#)

TAYLOR'S University College is unveiling its RM450 million lakeside campus in Bandar Sunway, Selangor, this January. Built around the 2.2ha mining pool, the campus has a multipurpose hall, administration block, students' hostels, cafe, banks and convenience stores, auditorium, amphitheatre and also a boutique hotel which will be managed by the hospitality and tourism students.

(NST-6 Apr 2010)

PLUS to build 3 more interchanges

[Top](#)

PLUS Expressways Bhd will build three elevated interchanges on the North-South Expressway at a cost of RM250 million in Sungai Buaya, Selangor, Alor Pongsu, Perak and Bukit Gambir, Johor. Its chief operating officer, Nik Airina Nik Jaffar, said the projects would be completed in two to three years.

(NST-5 Apr 2010)

Starwood in talks to bring W and aloft to Malaysia

[Top](#)

Starwood Hotels & Resorts Worldwide, which owns and operates hotels under nine brands, including Sheraton, Westin and Le Meridien, is in talks to bring two more hotel brands into Malaysia, namely W and aloft.

Its senior vice-president acquisition and development for Asia Pacific, Matthew Fry said, one negotiation was for a W hotel and residences that will be built from scratch, and may be ready in four years should the deal be sealed. Kuala Lumpur City Centre and Bukit Bintang areas are the focus for the W brand. On its aloft brand, Fry said that there could be one in Malaysia within the next 18 months. The location could be in Kuala Lumpur, Johor or Sabah.

(NST-5 Apr 2010)

VA vibrant mall for all soon

[Top](#)

Plaza Uncang Emas 3 (Plaza Ue3) in Jalan Loke Yew, Cheras, will be an end to the name and place soon as a total transformation is being carried out to pave the way for something new, fresh and different. Viva Mall Sdn Bhd, which is under the umbrella of Kha Seng Group, has bought the property and now revamping it to inject life and vibrancy to a place that previously never quite took off.

For the new owner and management, hopes are high for Viva Home where it would be positioned as a regional one-stop centre providing shoppers nationwide with home-furnishing and home-related products, as well as leisure and entertainment. The new mall spans a million sq ft in build-up area with 660,000 sq ft of net retail space.

(The Star-5 Apr 2010)

CDL, Starwood team up for luxury project

[Top](#)

Singapore's City Development Ltd (CDL) and Starwood Hotels & Resorts Worldwide have teamed up to open The Residences at W Singapore Sentosa Cove, which will be sold at S\$2,500 to S\$300 (RM5,825 to RM699) per sq ft. Scheduled to be ready in 2012, the project comprises 228 private luxury residences starting from two-bedroom units measuring 1,227 sq ft to penthouses measuring 6,297 sq ft.

(NST-5 Apr 2010)

ARREIT eyes more assets in Penang, Klang Valley

[Top](#)

Amanahraya Real Estate Investment Trust (ARREIT) is looking at buying a few more buildings in the Klang Valley and Penang, a move that will swell its total assets beyond RM1 billion. ARREIT manager AmanahRaya-REIT Managers Sdn Bhd (ARRM) chief operating officer Abas A. Jalil is confident its total assets can breach RM1 billion by 2011. The REIT now has 13 assets with a combined fund size of RM748 million. It will soon complete the purchase of two more that will increase its size to RM913 million.

(NST-2 Apr 2010)

MRCB keen to develop land in Sg Buloh: CEO

[Top](#)

Construction and property group Malaysian Resources Corp Bhd (MRCB), which is building up a war chest for land purchases, is keen to participate in the development of a large area of land in Sungei Buloh, its chief said. MRCB's controlling shareholder, the Employees Provident Fund (EPF) and the government will be forming a joint venture to promote the development of 1,214ha there into a new hub for the Klang Valley. Prime Minister Datuk Seri Najib Razak, in announcing the joint venture on Tuesday, said it would lead to over RM5 billion of new investments being made, with the private sector having enormous potential to participate prominently.

(NST-1 Apr 2010)

SP Setia eyes govt land

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SP Setia Bhd, is keen on taking on the government land recently identified to be developed by the private sector, its chief says. Prime Minister Datuk Seri Najib Razak on Tuesday announced that several parcels of land in Jalan Stonor, Jalan Ampang and Jalan Lidcol in Kuala Lumpur would be tendered out and developed by the private sector.

(NST-1 Apr 2010)

Hua Yang to launch RM45m Senawang Link

[Top](#)

Hua Yang Bhd will unveil the Senawang Link, an integrated commercial and industrial development project, in Seremban. Located on a 11.2 hectare site, it has a gross development value (GDV) of RM45 million. Construction will begin this month on the Senawang Link, which comprises shop offices, semi-detached factories and industrial lots.

(NST-1 Apr 2010)

Sunrise unveils Publika

[Top](#)

Sunrise Bhd has unveiled Publika, the country's first creative retail centre, integrating arts and culture with urban shopping and dining on May 20. Publika is situated within Sunrise's 17.1-acre Solaris Dutamas, an integrated commercial and residential development which also consists of office suites, a Grade A office tower and serviced apartments. According to Sunrise executive chairman Datuk Tong Kooi Ong the 5-level retail centre has a net lettable area of 335,000 sq ft and Sunrise has set aside about a third of the net lettable space for the promotion of arts and cultural activities. The art and cultural theme to the project is MAP, or Making Art Public.

(The Edge-31 May 2010)

TRC Synergy unit gets US\$9.36m contract

[Top](#)

TRC Synergy Bhd said its Cambodian unit has won a US\$9.36 million (RM30.36 million) contract from Delta Garden Ltd to build 49 bungalows and infrastructure for Phase I of the Delta Garden Development Project. The project is located in Village Commune Svay Rorlom, District Saang, Kandal Province, Cambodia.

(NST-27 May 2010)

Plans to revive hill's first hotel

[Top](#)

The first hotel on Penang Hill, the Crag Hotel, is set to be revived after being abandoned for over three decades. The state government has issued a Request for Proposal, inviting companies to present creative and innovative ideas on how to return the hotel to its former glory through restoration, refurbishment, redevelopment and management. The latest move comes after the state government cancelled the hotel's redevelopment tender last year due to financial and technical reasons. As the project will involve huge investments, only foreign and local companies with a minimum paid up capital of RM335,000 (US\$100,000) are eligible to participate in the RFP.

(NST-27 May 2010)

New home for PKNS?

[Top](#)

The Selangor State Development Corporation (PKNS) plans to relocate its headquarters from Jalan Persiaran Barat in Petaling Jaya to a plot of land next to the Shah Alam Lake Garden. PKNS informed the Shah Alam City Council (MBSA) that it has decided to construct a low-density building on a 1.86ha site of privately-owned land along Jalan Indah, facing the MRCB Tower and Plaza Alam Central.

(The Star-27 May 2010)

New land rates from next month

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Sarawak Minister of Planning and Resource Management Datuk Amar Awang Tengah Ali Hassan told the house yesterday that the revised land premium rates announced last week would come into effect next month. For houses and flats, the rates range between RM1,000 and RM6,000, for shophouses between RM10,000 and RM40,000 and for agricultural land in town and suburban areas between RM200 and RM5,000 per acre. Awang Tengah said the new policy would cover renewals for 60 years, and that there would be no refund of premiums paid under the previous policy.

(NST-25 May 2010)

'Live, work and play' in Iskandar

[Top](#)

Khazanah Nasional Berhad and Temasek Holdings Limited will form a 50-50 joint venture company to develop an iconic wellness township in Iskandar Malaysia involving the private sectors from both countries. Malaysian and Singapore leaders who met here yesterday announced they expected the project to be launched within a year. The proposed project will involve up to 202.3ha of land.

(The Star-25 May 2010)

Work at makeshift site starts on June 9

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According to Federal Territories and Urban Wellbeing Minister Datuk Raja Nong Chik Raja Zainal Abidin, work to turn the playing field in Lorong Chan Ah Tong, Brickfields, into a temporary site for the 68 petty traders and hawkers of "Little India", is expected to start on June 9. The project, which is to be carried out by Malaysian Resources Corporation Bhd (MRCB), involves the building of three steel structures with aluminum roofs, a temporary public toilet, parking area and refuse chamber.

(NST-24 May 2010)

More Tune hotels to open in London

[Top](#)

Tune Hotels.com plans to open at least three of its 15 hotels in Greater London just before the start of the 2012 Summer Olympics, which runs from July 27 until Aug 12. Chief executive officer Mark Lankester said that as one of the major sporting events in the world, it would attract thousands of visitors the world over, hence demand for hotel rooms would increase.

(The Star-24 May 2010)

Accor sees possibility of developing 12 'all seasons' in Malaysia

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French hotel group Accor, which operates brands like Sofitel, Novotel and Ibis, says it sees a possibility of developing at least 12 all seasons branded hotels in Malaysia. All seasons, described as a premier economy brand, is likely to be placed in secondary cities in Malaysia. Gerard Guillouet, vice-president for Accor Malaysia, Indonesia and Singapore, said that all seasons, which is based on a star-category, will be branded as a three-star and typically has an average of 150 rooms.

The first all seasons, to be built at a cost of RM30 million, will be a 140-room hotel in Balakong, Selangor, and is expected to open as soon as by the third quarter of 2012. To be developed by Mitraland, the hotel is expected to take five to eight years to recoup its return on investment.

(NST-22 May 2010)

Mitraland in RM950m projects

[Top](#)

Property developer Mitraland Group is undertaking several projects with a total gross development value of (GDV) RM950million in the Klang Valley. The group yesterday signed a hotel management agreement with Accor Group for the first "all seasons" brand of hotel, which will be the final component in its C180 South Cheras lifestyle centre.

(The Star-22 May 2010)

RM100mil to make Kenyir a tourist draw

[Top](#)

Kenyir Lake, the largest man-made lake in South East Asia, will undergo a RM100million makeover. It is also expected to be declared as a Free Trade Zone (FTZ) to make it a top tourist draw. The proposed development for Kenyir included introducing a 40-seater jet boat to tour the lake; constructing a cable car line, setting up a theme park, creating an orchid garden, a fruit orchard as well as birds and butterfly parks.

(The Star-22 May 2010)

Dijaya goes commercial at Tropicana

[Top](#)

Dijaya Corp Bhd has opened for registration a commercial and lifestyle called Tropicana Avenue which will be located along Persiaran Tropicana along the township. Tropicana Avenue will have a gross development value (GDV) of RM336 million and saleable area of 531,690sq ft is undertaken by Tropicana Golf & Country Resort Bhd, a wholly-owned subsidiary of Dijaya. To be built on 7 acres of land, the 442-unit project will comprise 3 blocks of eight and eleven storey lifestyle corporate suites with built-up areas of 885sq ft to 1,468 sq ft, duplex office of 1,447sq ft to 2,243sq ft, and two floors of retail lots with built-ups of 1,150sq ft to 3,077sq ft. Prices of the units start from RM390,000

(Property Times-21 May 2010)

PKNS seeking too redevelop PJ site

[Top](#)

The 10-acre headquarters of the Selangor state development Corp (PKNS) in Petaling Jaya could be turned into veritable goldmine if plans to redevelop the site get the nod. PKNS' plans to demolish the existing structures and develop four office towers (three which can be used for institutional purposes) of between 22 and 27 storeys, a pair of 22-storey towers for a hotel and serviced apartment, six storey retail podium and four-and-a-half levels of basement parking.

(Property Times-21 May 2010)

Kurnia Setia plans RM2b township[Top](#)

Pahang-Based oil palm plantation group Kurnia Setia Bhd (KSB) plans to invest up to RM2 billion over the next 15 years to develop an integrated township called Kota Sri Ahmad Shah (KotaSAS) in Kuantan, Pahang. It plans to build 10,000 units of residential and commercial units and the development will be carried out in several phases spanning 15 years. The proposed township is strategically located near Istana Abdul Aziz and is accessible via the East Coast Highway and the Kuantan-Kemaman bypass. It features residential, commercial, institutional and recreational components. Prices of units will be between RM200,000 and RM400,000. The first phase covering 98ha for 320 units of bungalows, semi-detached and linked houses is expected to be completed by early 2012.

(NST-20 May 2010)

Sg Besi land transfer to 1MDB[Top](#)

The Government will transfer ownership of the prized land in Sungai Besi, currently the base for the Royal Malaysian Air Force, to 1Malaysia Development Bhd to be developed into a multi-billion ringgit commercial project, akin to an urban renewal project, said a source. It will basically be a left hand, right hand transfer. The Government has entrusted the land to 1MDB, which is a wholly-owned government agency, which will then be responsible for unlocking the value and maximizing returns from the land.

(The Star-19 May 2010)

Western Digital to invest RM3.87bil[Top](#)

Western Digital Corp is investing US\$1.2billion (RM3.87billion) over the next five years to further expand its research and development and manufacturing activities in Malaysia. The new investment will involve the construction of a new 1.5 million sq ft multi-storey building for research and development and manufacture of magnetic head and media components and hard disk drives. Construction is slated for completion by the third quarter of next year and the facility will be ramped up to full capacity over the following five years.

(The Star-19 May 2010)

Bina Puri wins contract[Top](#)

Bina Puri Holdings Bhd has won a RM306.9 million contract from Rekajaya Projek Sdn Bhd to build a campus building for Universiti Teknologi Mara (UiTM) Kampong Pinang in Samarahan, Sarawak.

(NST-18 May 2010)

CL Integrated takes on high-end job[Top](#)

CL Integrated Resources Sdn Bhd plans to launch by next year a high-end gated residential project worth RM500 million in Seksyen U10 in Shah Alam, Selangor. Its founder and executive director Chu Bak Teck said the 50-acre development will comprise 400 units of hillside bungalows, semidetached houses and villas, priced from RM1 million.

The company's existing project is 1 Sentul Condominium in Kuala Lumpur, which is being developed in a 50:50 joint venture with Zalam Builder Sdn Bhd. Some 95% of the 284 units, each priced from RM317,800 to RM903,800, have been sold. The project is set to be completed by early 2011. CL Integrated's latest development is PJ21 on 2 acres of freehold land in SS3, Petaling Jaya, comprising 21 blocks of four and six storey shop offices. The four-storey blocks are priced from RM2.88 million each, which the six-storey is selling at more than RM5.95 million per unit. The project is expected to be completed by December 2011.

(NST-18 May 2010)

CMS and Naim Cendera sign MoU to develop land in Samalaju, Sarawak

[Top](#)

Cahaya Mata Sarawak Bhd (CMS) has entered into a Memorandum of Understanding with Naim Cendera Sdn Bhd and the Bintulu Development Authority for a joint venture to undertake the development of a parcel of land at Samalaju New Township. The project will cater for the housing commercial, educational, social and recreational needs arising from the development of the Samalaju Industrial Park.

(The Edge-17 May 2010)

New gameplan for YTL Land

[Top](#)

YTL Corp Bhd will inject some of its overseas projects into YTL Land & Development Bhd by the year-end to transform the property unit into an international player. For a start, the group will place its three projects in Singapore - Sandy Island and Kasara villas in Sentosa Cove, and the redevelopment of Westwood Apartments on Orchard Boulevard - under YTL Land. Currently, these projects are under YTL Singapore Pte Ltd, a wholly-owned unit of YTL Group. According to YTL Singapore director Kammy Tan, the development of Sandy Island and Kasara villas in Sentosa Cove is underway and the projects are scheduled for completion by 2015. So far, 15 of the 18 Sandy Island villas priced from S\$15million to S\$16million have been sold. They have built up of 7,000 to 8,000 sq ft. The 13 Kasara villas of 10,139 to 17,362 sq ft with price tags from S\$14million to S\$22million have all been taken up.

(The Star-15 May 2010)

Magna Prima to launch PJ project

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Magna Prima Bhd will launch a lifestyle commercial project consisting of four-and five-storey shoplots, a boulevard and a neighbourhood mall on 6.95 acres of land in Jalan Gasing, Petaling Jaya, with an estimated gross development value of RM300 million. Development is expected to start in 2011 and complete in four years.

(Property Times-14 May 2010)

1MDB, Malton to redevelop RMAF base

[Top](#)

According to sources, the cabinet has agreed in principle to entrust the task of redeveloping the Sungai Besi Royal Malaysian Air Force (RMAF) base to a consortium of companies that include 1Malaysia Development Bhd (1MDB). The other members of the consortium are Lembaga Tabung Angkatan Tentera (LTAT) and Datuk Desmond Lim of Malton Bhd.

It is learnt that the mandate of the consortium is to develop the 162-hectare site into a multi-billion-ringgit Islamic financial centre. This is in line with the government's plans to enhance Malaysia as a regional Islamic financial centre.

(The Edge-13 May 2010)

Iskandar to announce RM250m construction packages soon

[Top](#)

Iskandar Investment Bhd (IIB) will be awarding six construction packages with a total value of RM250million to successful bidders by the end of the month. President and chief executive officer Arlida Ariff said the packages were mostly for the actual construction work on the buildings related to the IIB strategic projects in Nusajaya, including work on facilities for the University of Newcastle Medicine Malaysia Campus (NUMed) in EduCity, the Marlborough College in International Resort and the Legoland Theme Park in Medini.

(The Star-13 May 2010)

'Baby G' to pamper corporate guests

[Top](#)

Investment holding company Etika Cekap Sdn Bhd, via subsidiary G Hotel Sdn Bhd, is dedicating its second hotel project on Penang island, dubbed "Baby G", to the corporate market when it opens in 2012. G Hotel general manager Marco G. Battistotti said the RM80 million new hotel will boast 200 rooms and state-of-the-art amenities, as demanded by corporate travellers. The proposed hotel, which will be built on a 0.4ha site at Jalan Kelawai in Pulau Tikus, is within walking distance to the existing G Hotel which boasts the view of the Penang Channel at the Gurney Drive promenade.

(NST-13 May 2010)

Tune Hotels, Plato in RM100mil JV

[Top](#)

Tune Hotels.com has entered into a joint venture with Singapore-based Plato Capital Ltd to develop and operate Tune Hotels throughout key countries in South-East Asia, Australia and the United Kingdom. According to Tune Hotels.com the 50:50 RM100million partnerships with Plato intends to have a portfolio of up to 10 operational assets by 2013.

(The Star-12 May 2010)

Latest Pudu Prison redevelopment to kick off this year

[Top](#)

The redevelopment of the Pudu Prison site along Jalan Pudu in Kuala Lumpur is expected to commence construction by year-end. The proposed development plan includes a mall, residential and commercial components, as well as first grade offices. Sources familiar with the development say the mega project will cover almost 22 acres made up of the Pudu Prison site as well as the adjacent field. It was reported that the developer would set aside RM5 billion for the project.

(The Edge-12 May 2010)

Naim, CMS and BDA to develop RM1.5bil new township

[Top](#)

Naim Holdings Bhd, Cahya Mata Sarawak Bhd (CMS) and Bintulu Development Authority (BDA) have formed a joint venture (JV) to develop the proposed Samalaju new township, which is estimated to cost at least RM1.5billion. Located within Sarawak Corridor of Renewable Energy, the project will comprise residential developments, schools, clinics, commercial centres and recreational facilities for about 50,000 people. Naim executive director Datuk William Wei said the proposed new township, which would span more than 2,200ha, would be located about 15km north of the proposed Samalaju Industrial Park where energy-intensive industries would be sited. The houses and facilities are expected to be completed by the first quarter of next year.

(The Star-11 May 2010)

Sunway project in China's Xuan Cheng

[Top](#)

Sunway Holdings Bhd has signed a memorandum of understanding (MOU) with China's Xuan Cheng Municipal Government to develop a two million sq m land into an integrated city in Xuan Cheng, 260km east of Shanghai. The project will feature an international-standard entertainment park, an exhibition centre, hotels, shopping malls, offices and residential units on land owned by the Xuan Cheng Municipal Government.

(NST-11 May 2010)

IJM unit bags RM247m Sarawak road contracts

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IJM Construction Sdn Bhd has secured a RM246.7million contract for two of the five packages of the 62.3km access road to the proposed Murum hydroelectric dam in Sarawak Corridor of Renewable Energy (SCORE). Two other packages were awarded to Loh & Loh Construction Sdn Bhd (RM99.3million) and Pekerjaan Piasau Konkerit Sdn Bhd (RM116.3million). The fifth package will be dished out soon.

(The Star-7 May 2010)

Bina Puri upbeat on winning over 10pc of job bids

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Bina Puri Holdings Bhd has bid for RM4 billion worth of building and infrastructure projects and expects to get more than 10% of them this year, its chief says. Group managing director Tan Sri Tee Hock Seng said, Bina Puri Holdings Bhd also expects better income from the group's property division, which is planning to launch four projects worth RM500 million in the Klang Valley, Sabah and Johor in the third quarter of this year. It will launch Kiara 30, comprising 30 high-end bungalows in Bukit Segambut, medium-end apartments in Puchong, 23 high-end low-density houses in Medini in Iskandar Malaysia and Jesselton Hilltop condominium in Kota Kinabalu.

(NST-6 May 2010)

Big plans in store for Brickfields area

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A multi-storey carpark, a high-end Indian bazaar, souvenir centres and a food court are some of the facilities that are part of the RM35million Brickfields Little India project. The project will see the charming township transformed into a cultural enclave reflecting the 1 Malaysia concepts and provide a tourism boost for Brickfields.

(The Star-6 May 2010)

Bina Puri upbeat on winning over 10pc of job bids

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(NST-6 May 2010)

Crest to build new UiTM campus

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Crest Builder Holdings Bhd has entered into a concession agreement with the Higher Education Ministry and the Universiti Teknologi Mara (UiTM) to build the new UiTM campus in Tapah, Perak. The new campus, which will span about 77,833 sq m covering three different faculties, will be build at a cost of RM284.88 million.

(NST-5 May 2010)

Loh & Loh expects to do better this year

[Top](#)

Loh & Loh Corp Bhd, owned by construction outfit UBG Bhd, hopes to do better in the current financial year ending December 31 2010 in view of new projects in hand. The major jobs it has secured over the past 18 months are RM142 million worth of infrastructure works in Medini in Johor's Iskandar Malaysia and a RM273 million job in the Seremban-Gemas double-tracking railway project. Its new projects are Idaman Hills in Selayang, comprising 38 semi-detached homes and 142 bungalows, and The Peak, a high-end residential project in Bandar Sri Damansara, worth more than RM300 million.

(NST-5 May 2010)

Plans to build an Empire of hotels

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The Empire Hotel in Subang, Selangor, may be a new player in the market, but plans are already afoot to grow the brand and its business. The RM60 million hotel is part of the RM250 million Empire Gallery project, which is developed and managed by Mammoth Empire Holdings Bhd. The Empire Hotel is a 198-room boutique business class hotel that is scheduled to open at the end of this month. Its general manager, Ng Yee Ming, said the company is looking to open a second boutique hotel in Kuala Lumpur and possibly a third in the suburbs of Selangor.

(NST-5 May 2010)

Ivory plans to raise RM44.9m

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Ivory Properties Group Bhd, a Penang-based property developer, plans to raise up to RM44.9 million in an initial public offering (IPO) next month. The company has completed projects worth RM680 million in Penang and other jobs worth RM480 million. Among its ongoing and future projects that will keep it busy for the next four years include the RM1.1 billion Penang Times Square and the RM255 million Island Resort development along the Batu Ferringhi tourist belt, comprising condominium and resort villas. It is also developing the RM300 million Tanjung Tourist Mall project in Tanjung Tokong, the RM400 million The Peak development located at the foot of Mount Erskine, which is a three-phase project on 5.48ha featuring condominiums and eight units of a four-storey shop-office.

On the mainland, Ivory is also developing the RM88 million Aston Villa project in Bukit Mertajam, featuring condominiums, landed property and commercial lots, as well as the RM420 million Ivory Eco Park in Tanjung Malim, Perak, which entails residential and commercial properties.

(NST-4 May 2010)

Selangor's Sea Tropics ready for launch this year

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The management of Selangor Gold Coast project in Selangor will launch the RM300 million Sea Tropics Resorts & Hotel later this year. To be ready in end-2012, Sea Tropics will have two blocks with water features. According to general manager of Golden Palm Resort & Spa Sdn Bhd Francis Lee, Sea Tropics will be the third phase and it will be on land hotels and villas. It plans to build 300 to 400 rooms and to be categorised in the four- or five-star category.

(NST-3 May 2010)

Govt okays complex in Puteri Harbour

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The Federal Government has agreed to the construction of the Customs, Immigration and Quarantine and Port Clearance (CIQP) complex in Puteri Harbour in Nusajaya. The complex will have a water taxi and ferry terminal and work on the RM100 million project will probably start in the first quarter of 2011 under the 10th Malaysian plan. UEM Land Holdings Bhd, the master developer of the 9,308ha Nusajaya, will build the complex.

(The Star-3 May 2010)

PKNS to set up company to carry out maintenance at low-cost flats

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The many problems faced by low-cost flat residents in Selangor may be a thing of the past as the state government plans to set up a company to carry out the maintenance services at such places. State housing, building management and squatters committee chairman Iskandar Abdul Samad said the company, which would most likely be set up under the Selangor State Development Corporation (PKNS), would handle all maintenance work at low-cost flats from June next year.

(The Star-3 May 2010)

SunCity, SSTECH to develop Tianjin project

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Sunway City Bhd (SunCity) has inked a collaboration agreement with Sino-Singapore Tianjin Eco-City Investment and Development Co Ltd (SSTECH) for a RM5billion eco-themed project in Tianjin Binhai New Area in China. The integrated development on 110 acres within the 30 sq km Tianjin Eco-City will be a 60:40 joint venture between SunCity and SSTECH. The development would comprise 90% residential component or about 5,000 residences and some commercial properties, including a retail centre. It will have an estimated gross development value (GDV) of RM5billion. The houses will mostly be medium-range condominiums of 900 to 1,200 sq ft priced at about RM500 per sq ft. The project is expected to take off in the first quarter next year and will take five years.

(The Star-1 May 2010)

More Accor hotels in Malaysia

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Accor, a major global group and the European leader in hotels, is looking into the possibility of opening more Pullman resorts in Penang, Langkawi and Port Dickson. Its vice-president for Malaysia, Singapore and Indonesia, Gerard Guillouet, said Accor will be opening the Pullman Kuala Lumpur Bangsar, a new upscale hotel for business travellers, scheduled to be operational in July 2011.

(NST-30 June 2010)

MPHB diversifies into property development for additional income

[Top](#)

Multi-Purpose Holdings Bhd (MPHB) will be announcing its joint venture (JV) with a public-listed developer in the next several weeks to mark its entry into the property development sector. According to managing director Datuk Lau Kim Khoo @ Surin Upatkoon, the current contribution to the group's revenue from property development comes mainly from two residential developments in Penang.

The Paya Terubong project is a six-acre joint venture comprising 116 units of town houses and 256 apartment units with a gross development value (GDV) of RM72 million. The Minden Heights project is another JV comprising 74 units of terrace houses under phase 1, launched early this year, and 95 units of terrace houses under phase 2, which will be launched at the end of this year. The GDV for this project is RM143 million. The group is also converting Magnum Plaza into a three-star hotel to be part of its Flamingo chain. This is expected to open next year. The jewel in the crown, Lau said, would be its RM3 billion iconic integrated mixed development project at the junction of Jalan Sultan Ismail and Jalan Imbi near Park Royal Hotel, which is currently in the planning and designing stage. The 2.4ha will have a retail podium, a 50-storey luxury condominium, a 35-storey four-star hotel and 30-storey office tower. The entire project will take several years.

(The Star-30 June 2010)

Tradewinds to refurbish tower and build 40-storey block for RM450mil

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Tradewinds Corp Bhd will spend RM450 million to refurbish Menara Tun Razak (MTR) as well as build a brand new 40-storey office block on the existing land just beside MTR. Tradewinds has just received the approval for the new office block and will start developing the 5-star office building this year. The building is expected to be completed by 2014.

(The Star-30 June 2010)

Labu to have sports and education township

[Top](#)

The state government plans to develop 3,642ha in the new Labu estate near here into the nation's first sports and education township. Menteri Besar Datuk Seri Mohamad Hasan said the project would be developed by the private sector on government-owned land under the 10th Malaysia Plan and would involve two components - sports and education.

(NST-29 June 2010)

Good response to IJM Land project

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IJM Land Bhd has seen overwhelming response from Korean buyers for its RM500 million The Pearl Regency development on Penang island. Apart from an en bloc sale of the entire commercial portion of the project comprising 83 commercial units worth RM90 million to a Korean party, IJM has also seen 40% of 574 condominiums sold to Koreans. The units, which were launched in Penang yesterday, were pre-sold to the Koreans in December last year in South Korea.

The residential units are priced from RM478,314 up to RM1.3 million each, while the commercial area is priced at RM750 per sq ft. The project, which sits on a 20ha site close to the Penang bridge and next to the Tesco hypermarket and e-Gate, which is a popular retail and food and beverage hub, is slated for completion by early 2013.

(NST-29 June 2010)

Another five-star landmark for PD soon

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Port Dickson is set to get another five-star landmark when the construction of the Balinese-inspired Hibiscus Garden Chalets is completed in July 2011. Located in Tanjung Gemok near Port Dickson, the 74-unit single-storey landed dwellings, which will each have their own private swimming pools and landscaped indoor gardens are set to bring in more tourists, particularly foreigners to the shores of the resort town. Once completed, the Hibiscus Garden Chalets will complement the role of its sister hotels the 273-room Legend Water Chalets (LWC) and 234-unit The Legend International Water Homes (LIWH) located adjacent to it. The Hibiscus Garden Chalet units range from 900sq ft to 1,600sq ft in size and are priced between RM550,000 and RM950,000.

(The Star-28 June 2010)

Aero Mall to liven up Senai airport

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Developments at the Senai International Airport in Johor are expected to accelerate following the set-up of the Aero Mall, a stand-alone and external airport mall. According to Senai Airport Terminal Services Sdn Bhd (SATS) chief executive officer Datuk Mohd Sidik Shaik Osman, there are now RM2.5 billion worth of ongoing projects at the airport area. They include the RM2 billion Senai High Tech Park and the Free Zone Logistics and Aerospace Industrial Park. The Aero Mall, which will open on July 1, will set a new wave of development for SATS, which has 1,120ha surrounding the Senai airport. The RM80 million, 173,338 sq ft mall is an integrated lifestyle complex adjoining the airport. It has 29 retail outlets and 30,000 sq ft piazza area. Some 70% of the lots have been taken up for shopping, entertainment and dining facilities.

(NST-26 June 2010)

Sunway looking at university hospital

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The Sunway construction and property group may build a RM1 billion university hospital to expand its education and healthcare businesses. Targeted to be completed in 2015, the hospital is likely to be named Sunway Academic Health Sciences Centre, sources said. The group currently operates Sunway University College under Sunway Education Group Sdn Bhd. Monash University Sunway Campus Malaysia Sdn Bhd was set up here in 1998.

(NST-24 June 2010)

Largest log resort in Asia launched

[Top](#)

Philea Resort & Spa, Asia's biggest log resort, was launched at Ayer Keroh, here, recently. The RM140 million resort, sited on a 2.4ha plot near the Ayer Keroh toll plaza, was launched by Prime Minister Datuk Seri Najib Razak. Philea offers guests rustic architecture and modern comforts in a natural setting. There are 201 units - 180 Pavillion Villas, 19 Philea Suites and two Royal Suites.

(NST-23 June 2010)

Multi-Purpose's RM3b project to be its biggest

[Top](#)

Multi-Purpose Holdings Bhd (MPHB) will launch a RM3 billion project in Kuala Lumpur by the middle of next year which will complement the government's proposed international financial district and Pasar Rakyat redevelopment in Imbi. Managing director Datuk Lau Kim Khoon @ Surin Upatkoon said the mixed development will be the group's biggest project. It will comprise a one million sq ft full-fledge retail podium on 2.4ha, 50-storey luxury condominium, 35-storey four-star hotel and 30-storey office tower. At a later stage, MPHB will build one more office tower and a residence complex. The whole project will be carried out over seven years.

(NST-23 June 2010)

New future for Pudu jail

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According to Deputy Finance Minister Senator Datuk Awang Adek, the 115-year-old Pudu prison will be re-developed in stages over 10 years beginning next year. UDA Holdings Bhd will create a mixed development project that would include transit centres, service apartments, offices, recreational centres, hotels and business lots. The development will be divided into six land plots and built in stages over a period of around 10 years beginning the first quarter of next year. Awang said 40% of the land was allocated for residential units while the other 60% was a commercial hub with offices, businesses and hotels. UDA will own most of the commercial lots.

(The Star-22 June 2010)

Perdana Parckcity project in Hanoi delayed

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Perdana ParkCity Sdn Bhd has rescheduled its launching of a billion ringgit township project in Hanoi to the fourth quarter of this year. The 78ha housing project, dubbed ParkCity Hanoi, is valued at more than RM6 billion and was scheduled for July launch. ParkCity Hanoi comprises townvillas, townhouses, semi-detached homes, bungalows, condominiums as well as apartments. It is a replica of the company's ongoing Desa ParkCity township project in Bukit Menjalara, Kuala Lumpur.

(NST-21 June 2010)

Bristeel to buy land at POIC

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Bristeel Properties Sdn Bhd plans to buy up to 16 hectares of land at the Palm Oil Industrial Cluster (POIC) in Lahad Datu to develop industrial shoplots intended for small and medium enterprises (SME). Its project, dubbed Port City@POIC, will provide premises of modern and functional designs for SMEs. The initial phase will offer 33 units of detached and semi-detached warehouse-type buildings.

(NST-19 June 2010)

Putrajaya Perdana gets RM143m job

[Top](#)

Putrajaya Perdana Bhd has won a RM142.8 million contract to build a 300-bed private hospital in Desa ParkCity, Kuala Lumpur. The project was awarded by Trekker Avenue Sdn Bhd, a subsidiary of Perdana ParkCity Sdn Bhd, to Putra Perdana Construction Sdn Bhd. The project, which will include a six-storey elevated car park, will be completed in April 2012.

(NST-19 June 2010)

LBI Capital to launch 3 projects in Johor, Klang Valley

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LBI Capital Bhd plans to launch three projects in Johor and the Klang Valley with a total gross development value (GDV) of RM210 million. The group plans to build 11 units of three-storey bungalows in Section 14, Petaling Jaya. The 0.85ha site is located opposite the Aman recreational park and near the Sri Aman secondary school. In Puchong, LBI Capital will step up sales of industrial lots on a 14.4ha site in Puchong, Selangor, a project with a potential GDV of up to RM90million. The industrial area will cater for the needs of various industries especially those from the small- and medium-sized sector. Over in Tampoi, Johor, LBI Capital is building 21 units of shop lots worth RM14 million. The shop lots are located along the Skudai Highway in Taman Mewah.

(NST-19 June 2010)

AP Land-HELP JV to start China campus in October

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Asia Pacific Land Berhad (AP Land) and HELP International Corp Berhad plan to set up a 50-acre campus in Bandar Tasik Puteri, Rawang, in the next three to four years.

(The Star-18 June 2010)

Asian Pac to build 'the most fashionable address' in KK

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Asian Pac Holdings Bhd wants to make KK Times Square II, the second phase of its mall and office project in the heart of Kota Kinabalu, Sabah, 'the most fashionable address in the city'. The second phase, a 3.7 million sq ft mall and service apartments, is being developed by Syarikat Kapasi Sdn Bhd, a subsidiary of Asian Pac. The 15-acre development comprises a four-storey shopping mall and serviced apartments. The shopping centre, to be called The Mall, will have 670,000 sq ft of retail units available for lease only and not for sale. KK Times Square II's third component is 41 units of exterior shops which will be sold. Construction of KK Times Square II is expected to start this year.

(NST-18 June 2010)

KSL takes bigger steps out of Johor

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KSL Holdings Bhd plans to build a 10-storey, 50-unit luxury condominium on recently acquired land in Jalan Madge, Kuala Lumpur. It is yet to receive approval for the RM110 million development. KSL had bought a 36,426sq ft site for RM25.4 million.

KSL has four major projects in Iskandar Malaysia: KSL City, Taman Nusa Bestari, Taman Bestari Indah and Taman Kempas Indah. KSL City comprises two towers of luxury condominium units, two towers of a three-star hotel and a retail shopping complex. The project's GDV is RM600 million. The GDV of Taman Nusa Bestari is RM380 million; Taman Bestari, RM780 million; and Taman Kempas Indah, RM468 million.

(NST-18 June 2010)

Sunway plans S. Lanka tie-up

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Sunway Holdings Bhd and Sri Lanka-based Dasa Tourist are looking at the possibility of forming a joint venture to develop a 34-storey tower in Colombo, Sri Lanka. Sunway had entered into a memorandum of understanding (MoU) with Dasa Tourist for the proposed project which has an estimated gross development value (GDV) of RM250million. Dasa Tourist is a wholly-owned subsidiary of the Dasa Group. The proposed project is located on a plot of prime freehold land in the premium mixed-use zone of Bambalapitiya in District Colombo 4.

(The Star-18 June 2010)

Asian Pac increases on its property investments

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Asian Pac Holdings Bhd has in the pipeline four mixed developments with a total gross development value (GDV) of more than RM1.8 billion for launch in one to two years. The first will be KK Times Square phase two in Kota Kinabalu; Dataran Wangsa in Wangsa Melawati, Kuala Lumpur; Kepong Entrepreneurs' Park parcel B4 in Kepong and Dataran Larkin in Johor Baru. A residential project for launch early next year will be Bijan at Country Heights comprising 12 terraced bungalows and semi-detached houses with GDV of RM20 million. KK Times Square 2 will be launched next month, Dataran Larkin by November, Dataran Wangsa by December and the Kepong Entrepreneurs' Park project will be early next year.

(The Star-18 June 2010)

Residents to meet builder over congestion

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The developer of a proposed project in Section 52 here - set to take over the site of the current PKNS building - will have a series of workshops with residents to address concerns voiced by various quarters. Imran Salim, director of Gapurna Sdn Bhd, the holding company of Puncak Wangi Sdn Bhd, said the workshop which would start as soon as possible would be an opportunity for both developer and residents to meet and address concerns. The joint development between Puncak Wangi and PKNS consists of four-and-a-half levels of basement parking, six storeys of a business podium and a car park. It also includes one block of 27-storey offices, three blocks of offices of between 27 and 37-storeys, two blocks of 22-storey hotels, and two blocks of 22-storey serviced apartments.

(The Star-17 June 2010)

Golden Triangle offer from Bcorp

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The landscape for office ownership in Kuala Lumpur is set to change as Berjaya Corp Bhd is offering strata title units in the Golden Triangle for retail investors to buy. It is rare for developers to offer strata title units in the Klang Valley. Usually, the office building is sold en bloc, or the units in bulk, to institutional investors. BCorp recently launched the much-awaited Ritz Corporate Suites - a Grade A office tower fronting Renaissance Hotel - at the corner of Jalan Ampang and Jalan Sultan Ismail. The twin towers Ritz project with green features is worth more than RM1 billion. The second tower is the 48-storey Ritz Carlton Residences, targeted for launch next year. The smallest unit is 755 sq ft and worth more than RM1 million. There are units ranging from 755 sq ft to 2,831 sq ft, 2,379 sq ft to 4,069 sq ft, and 5,210 sq ft to 7,890 sq ft, priced between RM1,000 and RM1,350 per sq ft.

(NST-17 June 2010)

Sunway REIT IPO launched

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Sunway City Bhd (SunCity) and Sunway REIT Management Sdn Bhd have launched the initial public offering (IPO) of 1.65 billion units in Sunway Real Estate Investment Trust (Sunway REIT). Sunway REIT, which has an approved fund size of 2.78 billion units, will become Malaysia's largest listed REIT when it lists on the Main Market of Bursa Malaysia in July. Sunway REIT Management is the manager for Sunway REIT. Eight properties, with an appraised value of RM3.7bil, would be injected into the REIT. They are Sunway Pyramid Shopping Mall, Sunway Carnival Shopping Mall, SunCity Ipoh Hypermarket, Sunway Resort Hotel and Spa, Pyramid Tower Hotel, Sunway Hotel Seberang Jaya and office properties.

(The Star-16 June 2010)

IJM wins RM350mil second Penang bridge job

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IJM Corp Bhd unit IJM Construction Sdn Bhd has secured a RM349.98million job from Jambatan Kedua Sdn Bhd (JKSB) for the construction of the second Penang bridge. The contract includes Package 3B: Batu Kawan Expressway which involves the construction of a 5.7km dual two-lane carriageway with a cloverleaf interchange and four bridges.

(The Star-16 June 2010)

Land owners agree to redevelop Kampung Baru

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Owners and beneficiaries of Kampung Baru land have agreed on plans to redevelop the area which will retain 100% bumiputra ownership. The decision was made yesterday during a discussion between Federal Territories and Urban Well-Being Minister Datuk Raja Nong Chik Raja Zainal Abidin and 50 representatives of the owners and beneficiaries.

(The Star-15 June 2010)

MAHB evaluating proposals

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Malaysia Airports Holdings Bhd (MAHB) (5014) is evaluating proposals for a 20-hectare commercial development adjacent to the upcoming permanent low-cost carrier terminal (LCCT) in Sepang, which will feature an integrated complex and a three-star hotel. Two tenders have been called out, one for the development of the integrated complex, which includes two car parks, a transportation hub that will eventually house the extended express rail link and a landside mall. The other tender is for the hotel.

(NST-14 June 2010)

RM3b boost for Naza TTDI's Platinum Park

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Naza TTDI Sdn Bhd's Platinum Park project in Kuala Lumpur will see a new wave of development as the property developer launches lifestyle properties worth about RM3 billion next year and in 2013. The 3.68-hectare Platinum Park is a high-end integrated residential and commercial development in the Kuala Lumpur City Centre (KLCC) area, worth RM4 billion. Group managing director SM Faliq SM Nasimuddin said Naza TTDI will introduce its first residential property - a luxury serviced apartment, by early next year. It will next launch a high-end condominium towards the end of 2011 or by early 2012.

Faliq said Naza TTDI will build niche lifestyle retail outlets with some 200,000 sq ft of space. The final component of Platinum Park will include a luxury five-star 50-storey hotel, where construction will start after 2012.

(NST-14 June 2010)

Rahsia Estates to woo Middle East investors

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Rahsia Estates Sdn Bhd, which is developing a RM250 million project in Langkawi, hopes to attract Middle Eastern investors with help from Asian Finance Bank Bhd (AFBB). Dubbed "Rahsia Estates Resort Residences and Spa Langkawi", the project will feature three components comprising a niche boutique-style hotel offering 18 luxurious villas, a five-star hotel complex with 110 suites and 31 residential cabana-style villas. The development sits on 6.88ha facing the Andaman Sea and Dayang Bunting Island. Construction will start next month, with completion slated by the end of 2013 and operational by early 2014.

(NST-12 June 2010)

PJS1 low-cost flats to be ready in 2 years

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Developer Peter's Brickworks Sdn Bhd has agreed to complete the construction of the low-cost flats in PJS1 within 24 months. Petaling Jaya mayor Datuk Mohamad Roslan Sakiman said a final offer letter would be sent to the 35 longhouse residents in PJS1 within the next few weeks. The state government will offer them a monthly rental allowance of RM500 for 24 months and an ex gratia sum of RM2,280.

(NST-12 June 2010)

SDB eyes Singapore's premium property market

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Selangor Dredging Bhd's (SDB) property arm, SDB Properties Sdn Bhd is riding high in Singapore, eyeing the premium property market there. After the launch of its first residential project in 2007 called Jia, a 22-unit seven-storey apartment block, SDB is moving forward with its second property development, Gilstead Two at Gilstead Road near Newton MRT station. The project, with a gross development value (GDV) of RM470.95million, comprises 110 units in a 34-storey tower.

(The Star-12 June 2010)

52 high-impact projects

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Malaysia has identified 52 high-impact projects worth RM63 billion to be carried out by public-private partnerships under the 10th Malaysia Plan (10MP). The projects, which include the building of highways and power plants, are expected to drive the economic transformation agenda. The projects include seven highways at an estimated cost of RM19 billion. Among them are the West Coast Expressway, Guthrie-Damansara Expressway, Sungai Juru Expressway and Paroi-Senawang-KLIA Expressway.

(NST-11 June 2010)

'City of Malaysia' to rise from Sg Besi airport site

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The Sungai Besi airport in Kuala Lumpur will be developed into a green mixed-use development, which will feature a commercial hub. Defence Minister Datuk Seri Ahmad Zahid Hamidi said the new development area will be known as "City of Malaysia" and will be jointly developed by Middle Eastern investors including the Qatar Investment Authority and 1Malaysia Development Bhd.

(NST-11 June 2010)

No planning approval for proposed development

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UOA Real Estate Investment Trust (REIT) is considering a plan to buy two office blocks in Kuala Lumpur for RM500 million. The assets were Parcel B Menara UOA Bangsar and Wisma UOA Damansara II, priced at RM289 million and RM211 million respectively. Parcel B Menara UOA Bangsar, located in Jalan Bangsar Utama 1, comprises a tower block with 15 levels of office space, three levels of retail podium, six levels of elevated car park and four levels of basement parking. Wisma UOA Damansara II, located at Changkat Semantan, comprises a 16-storey office building and five levels of basement parking.

(The Star-11 June 2010)

UEM Land eyes more land

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UEM Land Holdings Bhd is looking at expanding its land bank in areas like the Klang Valley, said managing director/chief executive officer Datuk Wan Abdullah Wan Ibrahim. The company currently has 3,200ha in Nusajaya which are yet to be developed while in Cyberjaya, it has about 39.2ha. UEM Land plans to launch its maiden project outside Nusajaya in Cyberjaya, Selangor, next month. Dubbed "Symphony Hill", the 39.2ha development, with a gross development value of 1.01billion, will be developed in at least six phases over the next 10 years. The company also planned to launch 480 houses in Nusa Bayu project in Johor in September. Nusa Bayu is a residential project comprising 4,942 houses with a GDV of RM800 million.

(The Star-11 June 2010)

SP Setia taking new tack with KL project

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SP Setia Bhd, the country's largest property developer by sales, is targeting to launch its much-talked-about KL Eco City, a RM6 billion project in Kuala Lumpur, by December. KL Eco City, described as a green mixed development, is located opposite Mid Valley Megamall. It will be developed in three phases over some 10 years. SP Setia will build office towers, condominiums and signature offices, including an area for retail. The project is a joint venture with Kuala Lumpur City Hall (DBKL), which owns the 9.7ha leasehold land in Kampung Haji Abdullah Hukum.

(NST-10 June 2010)

Luxury chalets to bring in the tourists

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The Hibiscus Garden Chalets was officially launched recently at the Legend International Water Homes in Port Dickson, Negeri Sembilan. Menteri Besar Datuk Seri Utama Mohamed Hasan officiated the launch of the project, which is the second phase and extension of the five-star Legend International Water Homes. Construction of the 74-unit single-storey Hibiscus Garden Chalets commenced on March 1 and is expected to be completed in June 2011. The average size of each Hibiscus Garden Chalet is 274.32sq m. The units are Balinese in style and concept, with landscaped indoor gardens. The units are available for sale with prices starting at RM550,000 with a guaranteed return of 12.5 per cent per annum.

(NST-9 June 2010)

6-star Malacca resort opens next week

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Malacca's first six-star resort and spa will open its doors next week, following a RM140 million investment by timber group Sanbumi Holdings Bhd. The Philea Resort & Spa, claimed to be Asia's largest log resort, is located on a 5.7ha site in Ayer Keroh, Malacca. It was designed by Symbios Design Associates Sdn Bhd. Philea consists of 180 Pavillion Villas, 19 units of Philea Suites and two units of Royal Villas. Each villa is uniquely designed, complemented with pine-log walls and a host of amenities.

(NST-9 June 2010)

SunCity unit unveils Sunway Rymba Hills

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Sunway Damansara Sdn Bhd, a joint venture between Selangor State Development Corp and Sunway City Bhd (SunCity), has launched Sunway Rymba Hills in Sunway Damansara, Selangor. Sunway Rymba Hills, with an estimated gross development value (GDV) of RM270 million, is the only residential enclave in PJ with an exclusive 6.5- acre private forest park.residential project on 7.9ha in Sunway Damansara, Selangor. There are four different designs with built up areas ranging from 4,259 sq ft to 4,650 sq ft.

(NST-9 June 2010)

RM30b MRT plan

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A special task force has been set up within the Cabinet Committee on Public Transport to study a proposal for a new three-line mass rapid transit (MRT) system costing more than RM30 billion. It is understood that one of the lines will run through Sungai Buloh, Kota Damansara, Kuala Lumpur and Cheras until Kajang. Another line will connect Sungai Buloh, Kepong, Kuala Lumpur and Serdang. The third line will loop around Kuala Lumpur's central business district, providing a link between the monorail and LRT services. It is believed that Malaysian Resources Corp Bhd may have to redesign an upcoming development to facilitate this MRT line.

(NST-8 June 2010)

Netherlands Maritime Institute to open in Iskandar

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Education@Iskandar Sdn Bhd (EISB), a company of the Iskandar Investment Group, had signed an agreement with top maritime institutes from Netherlands to establish the Netherlands Maritime Institute of Technology (NMIT) in EduCity in Iskandar Malaysia. NMIT will welcome its first intake of about 240 students at the beginning of 2011, with enrolment projected to reach approximately 1,620 students by end 2015.

(The Star-7 June 2010)

Mutiara Beach Resort slated to reopen in 2012

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The Mutiara Beach Resort in Penang will finally reopen in 2012, some six years after the closing down of its operations. The hotel, located at Jalan Teluk Bahang in Tanjung Bungah, is owned by Tradewinds Corp Bhd (TCB). TCB chairman Tan Sri Megat Najmuddin Megat Khas said that the 21-year-old hotel is set to undergo a RM100m million renovation and refurbishment.

(NST-7 June 2010)

Sarawak plans 300 more industrial lots

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The state Industrial Development Ministry is spending more than RM200million to develop 300 more industrial lots in five industrial parks. Deputy Chief Minister Tan Sri Dr George Chan Hong Nam said the new Tebedu Industrial Estate (phase I) on the Sarawak-west Kalimantan border was expected to be ready by early 2011. It will provide 44 industrial lots on 87ha to serve the needs of the border town. The project, which costs RM49.8million, is over 60% completed.

(The Star-4 June 2010)

Paramount confident of selling Jerneh Insurance stake

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Paramount Corp Bhd's has acquired 50 acres freehold residential land in Cyberjaya for RM78.42million. It is proposing to undertake a mixed and exclusive mid-upper to high-class secured and guarded residential landed development and high-rise condominium with a gross development value (GDV) of about RM530million. This is expected to commence in the third quarter of 2011 and span over 6 to 8 years.

Paramount plans to launch a 200ha mixed development project, dubbed "Banyan Hills" in Sg Petani, Kedah by the fourth quarter of this year featuring 5,000 bungalows, semi-detached and link houses and a commercial centre worth RM1billion, built on a 206ha over 10 years. On the education front, Paramount's international school in Kota Damansara will also open its doors to the first batch of students in September 2011.

(The Star-4 June 2010)

Tune Hotels.com opens in Kota Damansara

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Tune Hotels.com has opened its ninth hotel in Kota Damansara, Selangor, which occupies two floors of the main tower of Sunsuria Avenue and covers 121 rooms. The hotel is jointly developed and operated by Tune Hotels.com and Easywell Sdn Bhd, Tune Hotels.com.

(NST-4 June 2010)

Residents say no to condo project

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Bandar Puteri 11 residents want the developer to stick to constructing low-rise residential units instead of condominium blocks on a site near their homes. They felt short-changed when the Subang Jaya Municipal Council (MPSJ) put up a notice about the proposed high-rise project in May 2009. They thought the piece of land was reserved for low-density houses as shown in the model when they purchased their houses.

(The Star-3 June 2010)

Sunway REIT set for July 8 listing

[Top](#)

Malaysia's largest real estate investment trust, Sunway REIT, will finally be listed on July 8 2010, some five-and-a-half years after the plan was first announced. With properties valued at RM2.6 billion to be injected into it, Sunway REIT has secured four cornerstone investors who will together buy 14 per cent of the 2.78 billion units to be listed. They include Singapore's investment firm GIC, the Employees Provident Fund (EPF), Permodalan Nasional Bhd (PNB) and Great Eastern Life Assurance (Malaysia) Bhd.

(NST-3 June 2010)

KPJ Healthcare to build 3 more hospitals

[Top](#)

KPJ Healthcare Bhd is investing RM200million to build three new hospitals and RM100million in new medical equipment and expanding its existing hospitals nationwide this year. Chairman Tan Sri Muhammad Ali Hashim said works on the Bandar Baru Klang Specialist Hospital, as well as Pasir Gudang Specialist Hospital and Muar Specialist Hospital both in Johor have already started and are due for completion by the end of 2011.

(The Star-1 June 2010)

Perak to get RM1b high-tech park[Top](#)

A RM1 billion high-technology industrial park will be set up in Perak to manufacture and export Malaysian-made telecommunications and information communication technology (ICT) products using South Korean technology. Dubbed Malaysia-Korea Technology Centre (MKTC), it is an initiative of wholly Bumiputera-owned industrial developer Virtual Bridge Sdn Bhd, in cooperation with the Perak state government.

(NST-1 June 2010)

MEGA DEALS**Equine Capital to sell land to Safetags**[Top](#)

Equine Capital Bhd (ECB) plans to sell 6.04 acres of leasehold land Petaling, Selangor to Safetags Solution Sdn Bhd, a subsidiary of Titijaya Group, for RM19.6 million. ECB had planned to develop the land into a commercial centre with transportation hub within its Pusat Bandar Putra Permai township. The project was launched in 2007 but was shelved in 2009 for the lack of response to sales.

(NST-30 Apr 2010)

Sunway to buy Selangor land[Top](#)

Sunway Holdings Bhd plans to buy 33.37 acres of leasehold land in Taman Equine, Bandar Putra Permai, Selangor, from Taman Equine Riding Sdn Bhd for RM37.8 million. It intends to build semi-detached and bungalow villas on the land, which has an indicative gross development value (GDV) of RM250 million and is scheduled for launch in early 2011.

(NST-29 Apr 2010)

Axis REIT acquires industrial property[Top](#)

Axis Real Estate Investment Trust (Axis REIT) will acquire a leasehold industrial property within Johor's Port of Tanjung Pelepas enclave from Zone Capacity Sdn Bhd for RM30 million. The property comprises a 6.12 acre site which accommodates a 1-storey warehouse and 2-storey office. The property, located next to Nusajaya, is 10 minutes away from the Second Lnk to Singapore and comes with a long lease by Japan-based Nippon Express, a logistics firm.

(The Edge-26 Apr 2010)

Leader Steel unit sells Penang land to Chin Well[Top](#)

Leader Steel Holdings Bhd said its wholly-owned subsidiary GCH Metal Service Centre Sdn Bhd has sold its land in Penang for RM4.95 million to Chin Well Fasteners Co. Sdn. Bhd.

(NST-24 Apr 2010)

Encorp to buy land in Johor[Top](#)

A wholly owned unit of Encorp Bhd has signed a pact to acquire a parcel of freehold land in Johor Baru from UEM Land Bhd for RM25.89million. Encorp plans to develop the 13,362 sq m of land into a commercial and residential project with a gross development value (GDV) of RM330million over a period of five years.

(The Star-23 Apr 2010)

F&N sells project to Star Residence[Top](#)

Fraser & Neave Holdings Bhd plans to sell its "Ampang Hilir 233" project on Jalan Ampang, Kuala Lumpur, to Star Residence Sdn Bhd for RM53.8 million. F&N, via its unit Elsinburg Holdings Sdn Bhd, has entered into a sale and purchase agreement with Star Residence for the 1.44-acre 0.58ha development, which comes with approved building plans for two blocks of serviced apartments, signature offices and retail outlets.

(NST-23 Apr 2010)

Timberwell sells land[Top](#)

Timberwell Bhd will sell four pieces of land including a moulding factory building, to Jadi Segar Sdn Bhd for RM7 million.

(NST-17 Apr 2010)

UOA REIT to buy office blocks[Top](#)

UOA Real Estate Investment Trust (REIT) said it agreed to buy two office blocks in Kuala Lumpur for RM500 million from UOA Holdings Sdn Bhd. The acquisition would be completed by the third quarter and contribute "positively" to earnings this financial year, UOA REIT said in a statement.

(The Star-17 Apr 2010)

YTL Hotels buys Niseko Village[Top](#)

YTL Hotels & Properties Sdn Bhd, a wholly-owned subsidiary of YTL Corp Bhd, has acquired Niseko Village, a prime winter and summer destination in Hokkaido, Japan, for six billion yen (RM224million). YTL group managing director Tan Sri Francis Yeoh said the transaction represented a strategic opportunity to acquire top-quality real estate which complemented the group's existing properties.

(The Star-16 Apr 2010)

Tiong Nam Logistics in RM31m land purchase[Top](#)

Japan Original Electric (M) Sdn Bhd, a wholly-owned unit of Tiong Nam Logistics Solutions (TNLS) Sdn Bhd is buying 9.5ha of land in Shah Alam, Selangor, from Goodyear Malaysia Bhd for RM31.2 million. TNLS is a subsidiary of total logistics provider Tiong Nam Logistics Holdings Bhd.

(NST-10 Apr 2010)

OSK unit buys Cyberjaya land[Top](#)

OSK Property Holdings Bhd is buying two parcels of land in Cyberjaya, Selangor, for RM32.68 million. Its wholly owned Jelang Vista Sdn Bhd has entered into an agreement to purchase 257,711sq ft of land from Cyberview Sdn Bhd and an adjacent 271,479sq ft from Setia Haruman Sdn Bhd. Setia Haruman has been granted approval to develop 480 units of low-rise condominiums.

(Property Times-9 Apr 2010)

PLB buys land in Penang[Top](#)

PLB Engineering Bhd through its wholly-owned subsidiary PLB Land Sdn Bhd has bought via a public auction nearly 20ha of land in Penang for RM38 million, in line with its efforts to increase landbank.

(NST-6 Apr 2010)

MTD completes asset sale[Top](#)

MTD Capital Bhd has completed the RM70 million sale of a plot of land with a 14-storey building in Gombak, Selangor, to Haluan Gigih Sdn Bhd. The latter is a wholly-owned subsidiary of Alloy Consolidated Sdn Bhd, which in turn is a major shareholder of MTD. MTD also said that it has completed the sale of a plot of land with a 12-storey building, called Bangunan Shell Malaysia, in Kuala Lumpur to Haluan Gigih for RM105 million.

(NST-16 Apr 2010)

Talam to sell land to Mahsa[Top](#)

Talam Corp Bhd's unit Galian Duta Sdn Bhd has agreed to sell two pieces of leasehold land of 41.6 acres and 8.1 acres in Kuala Langat, Selangor to Malaysian Allied Health Sciences Academy Sdn Bhd for a total of RM35.41 million.

(Property Times-2 Apr 2010)

Ministry buys Menara PjH for RM167 million[Top](#)

The Federal Territories and Urban Wellbeing Ministry has purchased Menara PjH for RM167 million. The ministry had been renting four floors of the building, in Precinct 2, from Putrajaya Holdings Sdn Bhd for more than five years for RM462,000 per month. The sales and purchase agreement was signed yesterday by the ministry's Secretary-General Datuk Ahmad Phesal Talib and Putrajaya Holdings Sdn Bhd chief executive officer Datuk Azlan Abdul Karim.

(NST-28 May 2010)

Batu Ferringhi land sells for RM25psft[Top](#)

Plenitude Bhd's wholly-owned Plenitude Bayu Sdn Bhd has inked a pact with Geotrade Sdn Bhd to acquire 40.8 acres of freehold land in Batu Ferringhi, Penang for RM45million or RM25psf. The land is for the proposed development of medium high-end semi-dees and condominiums whose target market includes expatriates and Malaysian My Second Home participants. It is near the Eden Ferringhi Resort Homes development and Upland International School.

(NST-21 May 2010)

Naza TTDI sells office block for 60m[Top](#)

Naza Group's property arm TTDI Sdn Bhd has sold its 12-storey office block with gross floor area of 130,000sq ft at its Laman Seri Business Park in Shah Alam, Selangor, to Al-Wahida Marketing Sdn Bhd for RM60million. The RM131million business park comprises the sold office tower and six blocks of four-to-five storey shopoffices with dual frontages.

(Property Times-14 May 2010)

Plenitude to buy Penang land[Top](#)

Plenitude Bhd had inked a pact with Geotrade Sdn Bhd to acquire 27 parcels of freehold land in Batu Feringghi totalling 40.8 acres for RM45million.

(The Star-11 May 2010)

Sapura to sell KL property[Top](#)

Sapura Resources Bhd, a diversified group with interests in oil and gas as well as secured communications technology, is disposing of a freehold building in Kuala Lumpur to Sime Darby Motor Division Sdn Bhd for RM49.05 million.

(The Star-11 May 2010)

SunCity to sell land for RM41.8m[Top](#)

Sunway City Bhd (SunCity) is selling land measuring 19,406 sq m to Sunway Pyramid Sdn Bhd (SPSB) for RM41.8 million. The exercise will facilitate SPSB's proposed disposal of the Sunway Pyramid Shopping Mall to Sunway REIT.

(NST-8 May 2010)

Kuok company sells KLCC land for RM150m[Top](#)

A piece of land measuring 0.65ha on Jalan Perak next to Wisma Hong Leong was sold for RM2,200 per sq ft, sources say. A Kuok family company has sold a piece of prime land in the Kuala Lumpur City Centre for some RM150 million, making it the family's second land sale in the past six months. It is understood that the land is currently being managed as a carpark. One source said the land has been sold to a local individual. The land also has a development order for a twin tower structure comprising offices and serviced apartments.

(NST-7 May 2010)

AEON buys land for RM27.13m[Top](#)

AEON Co (M) Bhd is buying three pieces of leasehold land and two parcels of state land in Perak, measuring a total 6.9ha, for RM27.13 million.

(NST-29 June 2010)

Gula Perak, units to sell hotel assets[Top](#)

Gula Perak Bhd its two units, Dynawell Corp (M) Sdn Bhd and KSB Requirements & Rest Sdn Bhd, plan to sell their hotel assets namely, Dynasty Hotel in Kuala Lumpur and Impress Hotel in Sepang, Selangor, to Time Glory Investment Ltd, a company incorporated in Hong Kong, for RM193.9 million.

(NST-29 June 2010)

The Store buys assets[Top](#)

The Store Corp Bhd is buying a 5,998 sq m leasehold industrial land with a four-storey building and an annexed single-storey warehouse from Salcon Building Services Sdn Bhd for RM20 million. The company said the building in Petaling Jaya, Selangor, will address its office and warehouse space constraints to support its business expansion in the future.

(NST-26 June 2010)

MCT buys land, plant[Top](#)

Multi-Code Electronics Industries (M) Bhd said its unit Multi-Code Technologies (M) Sdn Bhd (MCT) is buying a piece of leasehold land, with a factory on it, for RM9.45 million cash from LHH & Sons Sdn Bhd. The land, measuring 89,297 sq ft, is located at Jalan Canang Emas 7, Off Jalan Telok Gong in Klang, Selangor.

(NST-17 June 2010)

Setia City land sells for RM120psf[Top](#)

Khind Holdings Bhd plans to buy 65,340sq ft of land in Setia City, Precint 1, a commercial development in Shah Alam, Selangor for RM7.84million or RM120psf from SP Setia Bhd unit, Bandar Setia Alam Sdn Bhd. It will build an office block for its own use and rent out the remaining space.

(Property Times-11 June 2010)

Emico sells Bayan Lepas property[Top](#)

Emico Holdings Bhd is expected to gain RM2.75 million from the sale of a piece of property in Bayan Lepas, Penang, to Top Degree (M) Sdn Bhd for RM3.9 million. The deal for the leasehold land and building which was bought in 1994 at a total cost of RM1.64 million is due to be done within six months from the date of agreement.

(NST-10 June 2010)

Axis REIT to buy land for RM134m[Top](#)

AXIS Real Estate Investment Trust (REIT) is buying two parcels of land for RM134 million. The leasehold lands are in Telok Panglima Garang and Petaling Jaya in Selangor.

(NST-9 June 2010)

Magna Prima's land acquisition deal[Top](#)

Magna Prima Bhd and vendor Muafakat Baru Sdn Bhd have agreed to extend the deadline to seal a firm agreement on a land acquisition. The companies had agreed on a three-month extension till September 19 this year for the purchase of a 4.1ha of land in Kuala Lumpur, Magna Prima told Bursa Malaysia yesterday. Magna Prima is buying the land for RM57.93 million.

(NST-9 June 2010)

ST Giles Hotels pays US\$78m for two NY hotels[Top](#)

IGB Corp Bhd, through its associate company St Giles Hotels, has bought two hotels in New York City for US\$78 million (RM2.55 million) from Starwood Hotels & Resorts Worldwide Inc. The hotels, located in midtown Manhattan, were previously operated by Starwood under the W brand. Following the acquisitions, the hotels have now been rebranded as St Giles Hotel New York - The Court and The Tuscany Hotels.

(NST-7 June 2010)

Axis-REIT to inject more assets[Top](#)

Axis Real Estate Investment Trust (Axis-REIT) will acquire a parcel of leasehold land, and industrial buildings, in Kuala Langat, Selangor, from Corporate Landmarks Sdn Bhd for RM85 million. It will also purchase leasehold land with buildings in Petaling Jaya from Dazzling Township Sdn Bhd for RM49 million.

(The Star-4 June 2010)

KUB buys office space from Sime[Top](#)

KUB Malaysia Bhd has entered into agreements with Sime Darby Brunnsfield Holding Sdn Bhd and Sime Pilmoor Development Sdn Bhd to buy 12 floors of commercial and retail office space in phase three, block C at Oasis Ara Damansara in Petaling Jaya for RM39.10 million. It is located at the main entrance of the Ara Damansara township neighbouring Tropicana Golf and Country Resort.

(Property Times-4 June 2010)

Nod for Starhill REIT disposals[Top](#)

Starhill Real Estate Investment Trust (Starhill REIT) unitholders yesterday gave the nod to dispose of Starhill Gallery and Lot 10 shopping centres in Kuala Lumpur for RM1.03 billion. Pintar Projek Sdn Bhd, the manager of Starhill REIT, said the disposal of the two properties to Ara Bintang Sdn Bhd is part of a rationalisation exercise to reposition Starhill REIT as a hospitality REIT, the first of its kind in Malaysia. Starhill Gallery is being sold to Ara Bintang for RM629 million and Lot 10 at RM401 million.

(NST-2 June 2010)

Amtek unit sells office buildings[Top](#)

Amtek Holdings Bhd's wholly owned unit Amtek Garment Sdn Bhd is selling two units of double storey office building for RM1.78 million to Walta Engineering Sdn Bhd.

(NST-4 June 2010)

Paramount to buy land for RM78mil[Top](#)

Paramount Corp Bhd plans acquire 50 acres of freehold residential land from Cyberview Sdn Bhd and Setia Haruman Sdn Bhd for RM78.42million. The company said it plans to develop a mixed mid-upper to high-end guarded landed residential project and a condominium with a gross development value (GDV) of RM530million on the land.

(The Star-2 June 2010)

RETAIL'S CORNER

Toys LiFung eyes bigger market share

[Top](#)

Toys LiFung Asia Ltd, the operator of Toys "R" Us stores in Asia, intends to further stamp its presence in Malaysia by capturing a bigger market share in the country's rapidly growing toy market. Chief executive officer Pieter Schats said the company hopes to open four to five stores a year. It would be officially opening its 20th store at the Empire Shopping Gallery in Subang Jaya today. The company now has six flagship stores including the one at Empire Gallery, from the total 20 stores. Flagship stores are those that have a built-up area of more than 15,000 sq ft as opposed to satellite stores (10,000 sq ft - 15,000 sq ft) and ordinary stores (6,000 sq ft - 10,000 sq ft).

(The Star-30 Apr 2010)

QSR to invest RM80m this year

[Top](#)

Habib Holdings Sdn Bhd has invested an initial RM10 million to open a new jewellery boutique at Mid Valley Megamall in Kuala Lumpur. Managing director Datuk Meer Sadik Habib said the company also plans to open two more such boutiques this year.

(NST-30 Apr 2010)

Nasim opens new 3S centre

[Top](#)

Nasim Sdn Bhd, distributor of the Peugeot marquee in Malaysia, has launched a 3S centre in Ampang, Kuala Lumpur, as part of its network expansion plan that will see the opening of more branches and a reduction of spare part prices by 20%. The new 3S centre will bring the number of Nasim's 3S centres in the country to five. The other centres are located in Glenmarie, Johor Baru, Penang and Kuching.

(NST-28 Apr 2010)

Debenhams optimistic

[Top](#)

The British department-store expects its second store at Lot 10, Kuala Lumpur, to churn in the highest per sq ft sales compared to stores in the Philippines, Vietnam, Indonesia and even India. Debenhams has three stores in the Philippines, two in Indonesia, and one each in India and Vietnam and is scheduled to open its maiden store in South Korea next year. The store opened its doors on April 14. The new 20,000 sq ft outlet now provides a wider designer brand selection.

(NST-20 Apr 2010)

TGIF franchisee to expand

[Top](#)

Chaswood Resources Sdn Bhd, one of the largest multi-concept operators in Malaysia's restaurant business, expects revenue to hit RM110 million this year as it expands internationally and opens more outlets. It will spend some RM30 million to open 14 outlets within the next 18 months in Malaysia, Singapore and Indonesia, managing director Andrew R. Reddy said.

(NST-19 Apr 2010)

KFCH plans 5 more RasaMas outlets[Top](#)

KFC Holdings (Malaysia) Bhd (KFCH) said sales contribution from its RasaMas restaurants will continue to be less than 10 per cent, as it expands its Kentucky Fried Chicken (KFC) outlets locally and overseas this year. The fast food group plans to add five more RasaMas outlets with a total investment of RM2.5 million. Four restaurants will be located in the Klang Valley.

(NST-9 Apr 2010)

NatGeo store opens in KL[Top](#)

The region's second National Geographic store, a joint venture between YTL Corp Bhd and Barcelona-based Worldwide Retail Store SL, has opened here. Located at YTL's Lot 10 shopping centre, the store is expected to complement the shopping centre's current positioning as the "Forest in the City".

(The Star-8 Apr 2010)

Dominos to spend another RM5m on standalone outlet[Top](#)

Domino's Pizza will spend RM5 million to open another 10 stand-alone outlets in the Klang Valley and one in Ipoh by the end of this year. Dommal Food Services Sdn Bhd chief operating officer Ba U Shan-Ting said at present, the company has 42 outlets in the Klang Valley, Seremban and Penang.

(NST-8 Apr 2010)

Econsave plans to have 10 more outlets by 2011[Top](#)

Tangs Department Store Sdn Bhd announced its retail expansion plan for the company with the opening of a new concept store at Empire Gallery Subang in early June. This will be Tangs's second store in Malaysia and its fourth store in Asia. Spanning over two levels at approximately 2,760 sq m, the new retail store will showcase a brand portfolio representing the latest merchandise including clothing for men, women and babies; accessories and home products.

(NST-24 May 2010)

GSC Setia City to usher in cinema-goers next year[Top](#)

Golden Screen Cinemas (GSC) will open a nine-screen multiplex at the new 65,000 sq m Setia City Mall, Setia Alam, when the shopping complex opens at the end of 2011. Spread over 3,716 sq m on Level 2 of the shopping complex, the new cinema will have the latest 3D and digital technology and over 1,700 seats with corporate entertaining facilities.

(NST-22 May 2010)

Panasonic opens 14th Lumix station[Top](#)

Electrical goods maker Panasonic Malaysia Sdn Bhd has opened its 14th Lumix station in Plaza Low Yat, Kuala Lumpur, to meet customer demand.

(NST-21 May 2010)

Giant just got bigger[Top](#)

International retail chain Dairy Farm International Holdings Ltd has signed a deal to purchase Bintang Supermarket Group in Malaysia, sources said. The purchase is Dairy Farm's seventh in the country since its entry 11 years ago when it acquired the Giant chain owned by the Teng family. According to sources, the Hong Kong-based retailer is buying 14 Bintang retail stores and two high-end Mercato supermarkets.

(NST-13 May 2010)

Austin Chase opens coffee outlet in Penang[Top](#)

Penangites will now have the opportunity to enjoy Austin Chase Coffee with the opening of its first outlet outside Klang Valley at the Queensbay Mall recently. The Austin Chase outlet at Queensbay Mall has a seating capacity of 75 people and offers customers a panoramic view of the sea while dining there.

(NST-7 May 2010)

Valiram gears to bring Coach store to Penang[Top](#)

Luxury goods retailer Valiram Group is set to open a Coach leather goods and accessories outlet in Penang by the year-end. The retail operator is likely to take over 1,000 sq ft of retail space at the seafronting Gurney Plaza shopping mall on the island. The proposed outlet will be sited at a vantage location of the upmarket mall, facing the Gurney Drive promenade.

(NST-1 May 2010)

Kulim to invest RM85m on 80 new outlets[Top](#)

Diversified plantation group Kulim (Malaysia) Bhd will invest RM85 million in expanding 80 new food outlets in the country, via subsidiaries QSR Brands Bhd and KFC Holdings (Malaysia) Bhd. Its chairman Tan Sri Muhammad Ali Hashim said with the expansion plans, both QSR and KFC are expected to register higher revenue over the next 12 months in Malaysia. In addition, it will open 15 Ayamas and three Rasamas outlets to complement Kulim's food and restaurant division.

(NST-23 June 2010)

Courts opens its second Klang outlet in Bukit Tinggi

[Top](#)

Electronics and furniture retailer Courts Malaysia opened its second outlet in Klang recently. The new 15,000sq ft store in Bukit Tinggi is the second within Court's nationwide network of 48 stores to be offering new features of web connectivity and interactivity.

(The Star-29 June 2010)

Furniture store opens outlet in Puchong

[Top](#)

Courts Malaysia opened its latest store in Bandar Puchong Jaya, Puchong, with a refreshed store layout that offers customers a more interactive shopping experience and web connectivity. The 20,000 sq ft Courts Puchong store showcases the latest choices in digital and consumer electronic products (Courts Digital), a wide selection of LCD/ LED TVs (Courts Vision), customised and tailor-made sofas at affordable prices (Courts Sofa Maker) and a wide range of branded beddings (Courts Sleep Clinic).

(The Star-15 June 2010)

Novel makes interior design pretty easy

[Top](#)

Novel Home Design opened its second branch in the Klang Valley at Setia Alam, offering four floors stocked with modern and contemporary furniture, and decorative items for the home.

(Property Times-12 June 2010)

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For more information, please contact:

Mr. Chan Wai Seen
Director, Research & Consultancy
Tel: 603-2162 4133
Fax: 603-2162 4188

Email: consultancy@jsvaluers.com.my
Website: www.jsvaluers.com.my

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