

Property launches

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 Terraced houses
 Semi-detached houses
 Detached houses

Major news

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 Naim's Street Mall and Sova sales...
 Kinta Lake District project beginning.
 High-end homes near park
 Ken plans RM2bil projects

Others

ECONOMIC OVERVIEW

Key statistics	Latest releases	Previous rates
Quarterly GDP growth	6.2% (1Q-2014)	5.1% (4Q-2013)
Annual GDP growth	5.1% (4Q-2013)	5.6% (2012)
Consumer Price Index (CPI)	3.4 % (Jan-Mar' 14)	2.1% (Jan-Dec '13)
Industrial Production Index (IPI)	111.0 (1Q-2014)	120.8 (4Q-2013)
Base Lending Rate (BLR)	6.6% (Jun-12)	6.45% (2011)
Exchange rate: RM to US dollar	RM3.2685(31/03)	RM3.2795 (03/03)

The Malaysian economy registered a strong growth of 6.2% in the first quarter of 2014, driven by a stronger domestic demand and a turnaround in the net exports. Private sector activity remained the main driver of growth in the first quarter, with sustained strong growth in both consumption and investment activities. Real exports of goods and services grew at a faster pace while real imports of goods and services were sustained, resulting in a positive growth in net exports. On a quarter-on-quarter seasonally adjusted basis, the economy grew by 0.8%.

Domestic demand grew by 7.4% in the first quarter of 2014. Both private consumption and private investment continued to sustain strong performance, with private investment recording a double-digit growth rate. Public sector spending recorded a stronger expansion as higher consumption spending offset the decline in public investment. Private consumption growth remained strong at 7.1% in the first quarter, supported by stable employment conditions and continued wage growth. Growth in public consumption increased to 11.2%, reflecting higher Government spending on supplies and services.

The services sector continued to expand in the first quarter of 2014, supported by an improvement in the finance and insurance sub-sector and favourable performance in consumption and production related services. Growth in the finance and insurance sub-sector improved by 2.4%, mainly due to the turnaround in the insurance segment. The wholesale and retail trade sub-sector registered a sustained performance of 8.6%, supported by continued household spending during the quarter. In the communication sub-sector, growth remained robust at 10.1%, supported by continued demand for data communication services.

The manufacturing sector expanded by 6.8% in the first quarter of 2014, driven by stronger performance of the export-oriented industries and continued expansion of the domestic-oriented industries. The export-oriented industries advanced by about 6.9%, higher than the 3.8% recorded in the fourth quarter of 2013, in line with better external trade performance during the quarter. Growth was driven primarily by the electronics and electrical (E&E) cluster, particularly semiconductors. The consumer related cluster, particularly the transport equipment have driven the domestic-oriented industries to grow by about 7.2%.

Mega deals

PJD sells KL tower for RM220mil
 Sunway unit purchases Penang land...
 Daisho buys Westin Singapore...
 UOA to sell Bangsar South office...
 Kwasa sells land to Pink Corner and...
 MRCB sells Platinum Sentral for...
 LTH upbeat on UK deal
 Shapadu buys Putrajaya lot
 IMDB buys Tadmax land for RM...
 PMI unit sells property for RM60m
 Mulpha sells posh property to Iran...
 Smartwheels to buy Hotel Selesa...
 SPB plans land disposal for RM450m
 Kimlun buys Shah Alam land for...
 Mah Sing buys Shah Alam golf...
 Glomac buys land for RM23mil
 Kobay sells land, factory for RM7.7m
 Tropicana sells land to Eco World
 Benalec to sell 51.4ha to Ultra...
 P&O unit buys land
 Paramount Corp buys RM65.5mil
 KSK unit completes land purchase
 SKP unit buys land in JB for RM...

Retail Corner

GSR to open 35 McDonald's outlets...
 Aspen Vision partners Ikano to...
 Furniture retailer opens sixth concept...
 More shopping at KR1M outlets
 Paradigm Mall draws big crowd
 80pc of retail space in KLIA2...
 International stores open doors in...
 Mall gets a facelift
 Looking forward to new mall
 Aeon in RM700mil expansion mode...
 Dining out with Upin & Ipin
 Happikiddo opens second store
 SL Land Wholesale Mall Endeavour...
 A new premier outlet in Malacca...
 BHPPetrol plans 150 more kiosk...
 Encorp Strand Mall promises...
 KIP Group plans more outlets
 Aman Central ready by mid-2015...
 Nu Sentral soft opening marks...

The headline inflation rate, as measured by the annual change in the Consumer Price Index (CPI), averaged at 3.4% in the first quarter of 2014. The increase was on account of higher inflation in the housing, water, electricity, gas and other fuels and transport categories. In the transport category, the price of RON97 petrol was adjusted upwards three times during the quarter by a total of 15 sen/litre. Meanwhile, inflation in the food and non-alcoholic beverages category was stable at 4% during the quarter.

The Producer Price Index (PPI) recorded an increase of 3% on an annual basis in the first quarter. In terms of composition, prices of commodity-related components increased by 6.8% while prices of non-commodity-related components increased by 0.9% during the quarter. Meanwhile, prices of local and imported components grew by 4.1% and 0.4%, respectively.

The international reserves of Bank Negara Malaysia (BNM) amounted to RM424.6 billion (equivalent to USD130.2 billion) as at 31 March 2014. This reserve level has taken into account the quarterly adjustment for foreign exchange revaluation changes. As at 30 April 2014, the reserves position amounted to RM427.8 billion (equivalent to USD131.2 billion), sufficient to finance 9.4 months of retained imports and is 1.3 times the redefined short-term external debt.

The ringgit and most other regional currencies continued to be affected by global developments in the first quarter of the year. The commencement of the scale-back of the Fed's asset purchase programme, concerns over the growth outlook for several emerging economies and geopolitical developments led to heightened risk aversion and an outflow of funds from regional financial markets. Nevertheless, expectations of stimulus measures in PR China and the continued accommodative monetary policy in the US provided support for the ringgit during the quarter.

Overall, the ringgit appreciated by 0.4% against the US dollar. The ringgit also appreciated against the euro (0.7%), but depreciated against the pound sterling (-0.5%) and Japanese yen (-1.5%). Between 1 April and 14 May 2014, the ringgit appreciated against the US dollar by 1.4%. The ringgit also appreciated against the euro (1.6%), Japanese yen (0.7%), pound sterling (0.1%) and most regional currencies.

Bank Negara Malaysia (BNM) has just announced that the Base Lending Rate (BLR), which has been the main reference rate for new retail floating rate loans such as home loans, will be replaced by a new Base Rate effective 2 January 2015. BLR was first introduced to serve as the main reference rate on retail floating rate loans in Malaysia, but BNM admits that it has become less relevant as a reference rate for loan pricing, as lending rates on new retail loans are being offered at substantial discounts to the BLR. BNM also states that the BLR lacks transparency, which makes it difficult for consumers to make an informed decision.

PROPERTY LAUNCHES
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No	Projects	Developers	Units	Minimum sizes (sq ft)	Minimum selling prices
Apartments / Condominiums / Townhouses					
1.	Puteri Cove Residence @ Puteri Harbour Iskandar	Pacific Star	970	600	RM 888,688
2.	Green Haven @ Taman Cahaya Kota Puteri	Welton Development Sdn Bhd	1,134	710	RM 503,672
3.	Savana Executive Suite @ Southville City, Bangi	Tristar Acres Sdn Bhd	1,532	956	RM 338,000
4.	The Link 2 Residence @ Bukit Jalil	Berjaya Golf Resort Bhd	539	667	RM 456,836
5.	9ine @ Sungai Putih Hill, Cheras	Adeland (Cheras) Sdn Bhd	224	1,142	RM569,858
6.	Green Residence @ Cheras	Pangkat Unggul Sdn Bhd	596	1,213	RM 710,010
7.	Kanvas SOHO @ Cyberjaya	Suntrack Raven Sdn Bhd	646	484	RM 260,000
8.	50 Residensi @ Cahaya SPK	SPK Bhd	20	2,476	RM 760,500
9.	Mahogany Park @ Saujana Impian	Sime Darby Property	198	872	RM 388,888
10.	Vortex Hotel Suites & Residence @ Jalan Sultan Ismail	Monoland Corporation Sdn Bhd	248	731	RM716,380
11.	Twy Residence @ Mont Kiara	Seni Buluh Sdn Bhd	484	662	RM554,756
12.	PJ Midtown @ Section 13, PJ	IOI Sime Brunsfield	702	600	RM535,800
13.	Anjali North Kiara @ Segambut	Angsana Setia Sdn Bhd	369	1,306	RM 950,000
14.	Nadayu 62 @ Melawati	Nadayu Properties Bhd	182	950	RM617,500
15.	Radia Residences @ Section U8, Bukit Jelutong	Sime Darby Sunrise Development Sdn Bhd	640	695	RM552,500

No	Projects	Developers	Units	Minimum sizes (sq ft)	Minimum selling prices
Apartments / Condominiums / Townhouses (con't..)					
16.	Ken Rimba Condominium 1 @ Shah Alam	Ken Holdings Bhd	679	1,119	RM 399,000
17.	Midfields 2 @ Sungai Besi	Syarikat Pembinaan Yeoh Tiong Lay Sdn Bhd	792	1,160	RM 499,000
18.	Meru Valley Ecovillage (Embun Mews) @ Meru Valley Ecovillage, Ipoh	Kinta Properties	84	527	RM 311,800
19.	The Loft @ Southbay City	Mah Sing Group	156	1,378	RM 1,892,540
20.	Sunway Wellesley (Phase 2) @ Bukit Mertajam	Sunway Bhd	154	1,572	RM 480,000.00
One storey terraced houses					
1.	Nusa 11 @ Senawang	Cengkam Kota Sdn Bhd	135	1,540	RM324,700
Two storey terraced houses					
1.	Chantique (Phase 3) @ Taman Pelangi Indah, Ulu Tiram	Elite Park Development Sdn Bhd	68	1,800	RM530,000
2.	Ardea @ Saujana Rawang, Rawang	Glomac Bhd	68	1,430	RM538,000
3.	Cherry 1 @ Hillpark, Ijok	MKH Bhd	55	1,430	RM485,000
4.	Cherry 2 @ Hillpark, Ijok	MKH Bhd	177	1,920	RM650,000
5.	Fairfield Residence @ Tropicana Heights Kajang	Tropicana Kajang Hill Sdn Bhd	289	1,540	RM821,800
6.	Garden Heights (Phase 4) @ Garden Heights, Bandar Tasik Puteri, Rawang	Indah Jaya Development Sdn Bhd	81	1,500	RM534,000
7.	Nahara 2 @ Bandar Bukit Raja, Klang	Sime Darby Property Berhad	99	1,400	RM645,888
8.	Linea @ Enstek, Nilai	THP Enstek Development Sdn Bhd	94	1,920	RM450,400

No	Projects	Developers	Units	Minimum sizes (sq ft)	Minimum selling prices
Two storey terraced houses (con't..)					
9.	Nada Alam (Nada 3) @ Nada Alam, Pajam	Sepang Cemerlang Sdn Bhd	78	1,540	RM565,000
10.	Bandar Seri Botani [Phase 7.3(3)] @ Off Jalan Gopeng, Ipoh	Pinji Botanics Sdn Bhd	139	1,650	RM360,000
Two storey semi-detached houses					
1.	D'Amra (Package 3) @ Taman Ixora, Bandar Baru Salak Tinggi, Sepang	Getrahome Sdn Bhd	14	3,520	RM698,764
2.	Bandar Seri Botani (Phase 6.1A) @ Off Jalan Gopeng, Ipoh	Pinji Botanics Sdn Bhd	80	3,600	RM735,000
Two and half storey semi-detached houses					
1.	Taman Seri Penaga 3 @ Seremban	North Elegance Land Sdn Bhd	4	5,850	RM850,000
Three storey semi-detached houses					
1.	Vila Elemen @ KGSAAS, Shah Alam	Tekat Maju Sdn Bhd	24	3,200	RM2,800,000
2.	50 Residensi @ Cahaya SPK, Shah Alam	S. J. Properties Sdn Bhd	2	1,736	RM1,700,000
Two storey detached houses					
1.	The Rise (2 Storey) @ Rawang	Promakmur Development Sdn Bhd (GuoccoLand Malaysia)	36	3,959 – 4,560 (Built-up)	RM1,575,000
2.	Vila Elemen (2 Storey) @ KGSAAS, Shah Alam	Tekat Maju Sdn Bhd	9	4,550	RM3,200,000
Three storey detached houses					
1.	The Rise (3 Storey) @ Rawang	Promakmur Development Sdn Bhd (GuoccoLand Malaysia)	20	4,000	RM1,600,000
Three and half storey detached houses					
1.	Vila Elemen (3.5 Storey) @ KGSAAS, Shah Alam	Tekat Maju Sdn Bhd	17	4,500	RM4,900,000

MAJOR NEWS

Third phase of township launched

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IJM Land Bhd, the developer of Bandar Rimbayu will be launching the third phase of the township early next year, following the good take-up rates in the first two phases of the development. IJM Land managing director and chief executive officer Datuk Soam Heng Choon said the project had so far clocked up RM600mil in sales. The gross development value of Phase 3 is estimated to top RM400mil. On the whole, the 1,879 acre mixed residential and commercial project has an estimated GDV of RM11bil and is targeted for full completion over the next 15 years. Phase 1 of Bandar Rimbayu was launched in March followed by Phase 2 in August. With an indicative selling price of RM850,000 and above, Phase 3 comprises 464 units of linked semi-detached residences in two designs, spread over 51 acres of land. IJM Land expects to announce Phase 4 (110 units of 24-footer link homes) and Phase 5 (about 230 units of landed strata linked homes, service apartments and shop lots) in the next two years.

(The Star-3 January 2014)

China firm now owns Sutera Harbour Resort

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One of Sabah's premier resorts is beginning the new year with a change of ownership after China property developer GSH Corp Ltd has acquired a 77.5% stake in Sutera Harbour Group Sdn Bhd, the owner and operator of the Sutera Harbour Resort. GSH, through two of its wholly-owned subsidiaries Ocean View Ventures Pte Ltd and Ocean View Point Pte Ltd, is also acquiring two separate land parcels totalling nearly 10ha within the 154ha Sutera Harbour property for future luxury condominium development.

(The Star-3 January 2014)

New housing project targets younger generation

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Tropicana Corporation Bhd unveiled yet another phase for its ongoing Tropicana Metropark mixed-development in Subang Jaya recently. The new Paloma Serviced Residences and Courtyard Villas will be joining Pandora Serviced Residences which was launch earlier in 2013. Both projects will be part of the Tropicana Metropark's 35.6ha of land in Subang Jaya, with a gross development value of RM6.3bil spanning over 12 years. The Paloma comprises two serviced residential towers with 323 units in Tower A and 248 units in Tower B, as well as 16 duplex units. There are five different layouts to choose from. The smaller units start with the studio unit (type A) with a built up area of 609 sq ft, followed by two-bedroom units (type B) with a built up area of 916 sq ft. Those with larger families can opt for the three bedroom design which comes in either the Type C of 1,259 sq ft, 1,309 sq ft (Type C1) or the 1,306sq ft (Type C2). For the convenience of the residents, Tropicana Metropark has also invested RM150mil in constructing a flyover next year that will directly link the development project to the Federal Highway.

(The Star-4 January 2014)

New serviced residences in i-City

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The new serviced residences project i-Suite @ i-City in Shah Alam was unveiled with a flourish of elegance and charm last month by the 60 contestants of the Miss Tourism International 2013 pageant. 498 units of i-Suite@i-City come furnished in accordance with hotel room specifications. The serviced residences come in built-up areas ranging from 566sq ft to 850sq ft with price starting from RM437, 680. The project is expected to

be completed in 2016, the same year as the expected completion of the RM580 mil Central Plaza @ i-City retail mall.

(The Star-6 January 2014)

Ekovest focuses on Greater KL, Johor

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Ekovest Bhd has lined up six mega projects within Greater Kuala Lumpur with a combined gross development value (GDV) of RM5.64 billion. The company has launched the RM1.63 billion EkoCheras mixed development project and plans to unveil five more similar projects between now and 2019. The projects are the EB Titiwangsa, with GDV of RM507 million, EB Gateway (RM2.79 billion), EB Quay (RM208 million), EB Park Place (RM323 million) and EB Avenue (RM186 million).

(NST-6 January 2014)

Seven new malls for the Klang Valley this year

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The Klang Valley will see the entry of new shopping malls this year while others will go through a makeover that will add more space to the retail property segment. Property consultant CH Williams Talhar & Wong Sdn Bhd managing director Foo Gee Jen, in a report, noted that this segment of the market could expect steady growth, as seven new malls and five refurbishments, with a total estimated net lettable area of five million sq ft, were completed by this year in the Klang Valley. "Should these malls be completed as scheduled, the total cumulative supply as of 2014 will register at about 49 million sq ft of net lettable area. "As most of the malls have pre-leased their retail space, it is envisaged that the overall retail sector will continue to remain strong in terms of occupancy and take-up, whilst rental levels are expected to remain the same," he said. According to him, the malls coming onstream this year include The Strand, D'Pulze, Nu Sentral (formerly known as Lot G, KL Sentral), Main Place (formerly Taipan Square/Newgate 21), Jaya Shopping Centre, Quill City Mall (formerly Vision City), Sunway Pyramid Phase 3, M Square, The Atria, Sunway Velocity Lifestyle Mall, Sunway Putra Mall (formerly known as The Mall) and CapSquare Mall (refurbishment). IOI City Mall is expected to come in next year.

(The Star-7 January 2014)

Launch of The Cube this Saturday

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Instarmac Development Sdn Bhd, an emerging property developer, is launching its new condominium project called The Cube this Saturday. With a project value of over RM50mil, The Cube is a four-acre gated and guarded community with full facilities and recreation spaces for residents. It comprises only 94 units in three six-storey blocks with lifts. Block A, the main block of the development, will have six to nine units per floor while Blocks B and C are more exclusive with four units per floor and a "sky semi-detached" design concept. The Cube is located within five minutes' drive to the Third Mile Interchange and 10 minutes to Kuching International Airport. Prices start from RM447,000 and the unit sizes range from 1,100 sq ft to 1,500 sq ft. Site construction has started and it is scheduled for completion by the end of 2016.

(The Star-9 January 2014)

Ikea to open outlet in Penang

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The state government and Penang Development Corporation (PDC) will get a new investment with the construction of the IKEA shopping mall by Ikano Pte Ltd on a 98-hectare area in Batu Kawan in Seberang Perai Selatan. Penang Chief Minister Lim Guan Eng said besides the IKEA shopping mall, offices and residential properties would also be built in the area, which is to be jointly developed by Aspen-Ikano, a joint-venture

company to be formed by Aspen Vison Land Sdn Bhd and Ikano. He said the land cost for the development amounted to RM483.95mil, to be paid within 60 months from the date of the agreement, and a deposit of RM5mil made to the PDC will not be returned.

(The Star-10 January 2014)

A Gateway for Bangi

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Although Bangi Gateway started its operations late last year, the commercial development was only officially launched at the start of this year. This is the first completed phase of a planned four-phase, 12.14ha development in Section 15 Bandar Baru Bangi by K-Langat Land Sdn Bhd, a 50/50 joint venture between Golden Peninsular Holdings Sdn Bhd and KLIA Premier Holdings. Bangi Gateway's first phase consists of a four-storey shopping complex together with three-storey shop and office units and an underground single-level carpark covering 2.43ha. Anchor tenants for the shopping complex itself include Jaya Grocers, MPH, Kenny Rogers and Yamaha Music School, the last renting a space of over 1021.9 square metres alone. The next two phases will consist of a medical centre measuring 23,226 sq m and an office tower. The office tower will feature a street mall and more three-storey shop and office lots. Phase Four, a mixed development, is expected to start in mid-2014, with more commercial space and apartments. The apartments will be built in two layouts. The two-room units will measure 600sq ft, while the larger three-room units will measure 1,000 sq ft units.

(The Star-10 January 2014)

MCT Consortium is GW Plastics' white knight

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After staying afloat for more than one year without its core business, GW Plastics Holdings Bhd has found its white knight in MCT Consortium Bhd. MCT will take over its listing status for RM1.21bil. The company was going to develop phase 3 of One City, which it intends to keep about 70% to 75% as its investment holdings. The 31.16ha integrated commercial development is one of MCT's crown jewels with an estimated gross development value of RM3.6bil. It boasts of components like retail space, entertainment centre, office suites, a hotel, services apartments and conferencing facilities.

(The Star-11 January 2014)

i-Bhd to unveil RM1.3bil projects in 2014

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i-Bhd will embark on a RM1.3bil worth of projects this year in Kuala Lumpur City Centre and the next phase of its i-Suite @i-City serviced residence project. The group said its Grand i-Residence in Kuala Lumpur has a gross development value (GDV) of RM800mil while the GDV for its i-Suite stood at RM500mil.

(The Star-13 January 2014)

Eight-storey building for Klang Hospital

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An extension block worth RM120mil will be built to overcome overcrowding at the Hospital Tengku Ampuan Rahimah (HTAR) in Klang. Health Minister Datuk Seri Dr S. Subramaniam said the proposed eight-storey block would be able to accommodate 300 beds. He said construction would start this year and was expected to be completed in three to four years.

(The Star-13 January 2014)

Waterfront projects in Miri draw investors

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Miri is primed for one of its largest facelifts of the decade under the landmark Miri Waterfront Transformation Project, which will see the development of a five-star luxury hotel. The modern 18-storey high-rise apartment suites and 10 units of supersized shophouses are slated for completion by 2015, with a gross development value (GDV) of RM450mil. The Wharf, a private high-rise 18-storey strata-titled suite project is situated on the very heart of Miri city while the integrated part of the waterfront commercial centre is only a 15-minute drive from Miri Airport and mature commercial areas. The suites, ranging from 1,531sq ft to 1,760sq ft, will be semi furnished and are priced from RM926,888 onwards. The luxury hotel, on the other hand, will consist of 328 spacious rooms and suites. The Miri Waterfront Transformation sits on an unparalleled piece of five-star land, nestling in the heart of the city.

(The Star-13 January 2014)

Cheaper houses to be built this year

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Syarikat Perumahan Negara Berhad (SPNB) and the National Cooperative Movement (Angkasa) will build between 3,000 and 5,000 units of affordable houses on cooperative land nationwide this year. SPNB president Datuk Dr Kamarul Rashdan Salleh said the houses will be priced at RM250,000 and below to ease the burden of government staff, the middle and low income groups to purchase houses.

(NST-16 January 2014)

New commercial hub to unlock Kapar's business potential

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Plaza CrystalVille @ Kapar, Klang is set to change the landscape of the town's commercial scene. Plaza CrystalVille is easily accessible via Jalan Kapar, Lebuhraya Baru Selat Kelang Utara, Federal Highway and New Klang Valley Expressway (NKVE). To be precise, it is located adjacent Shahpadu Toll Plaza Barat at the busy intersection of Jalan Kapar and Lebuhraya Baru Selat Kelang Utara. The project is situated on a 3.6 hectare of prime freehold land at 2.5 miles Jalan Kapar. This latest commercial hub development, the fourth by Crsyalville Sdn Bhd with an estimated total GDV at RM60.0mil, consists of 39 units of individual title three-storey shop-office (22' x 75'). This three-storey shop-office is now open for registration. A preview launch is expected on the 2nd quarter of this year. The selling price for this property is from RM1.5mil for non-bumi.

(The Star-18 January 2014)

Firm aims to woo more investors to i-Park, SME City

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Axis AME IP Sdn Bhd expects more multinational companies (MNCs) to relocate their base in Singapore and Asia to i-Park and SME City in Iskandar Malaysia, Johor. The i-Park (comprising Phase One, Two and Three) and SME City are a 50:50 joint venture between Axis Group and Johor-based AME Group. Axis group is the owner of Axis REIT Managers Bhd, which manages Axis REIT with over RM1.5 billion assets under management. Axis AME IP is investing RM600 million to develop the 93.08ha industrial city in Indah Pura, which commenced construction three years ago. The attraction of the park is that companies have the option to choose between a "build-to-sell" and "build-to-lease" strategy. According to Labrooy, Phase One and Two is about 70 per cent complete, while Phase Three is slated to be ready by late this year or early 2015.

(NST-18 January 2014)

Mah Sing banks on affordable housing, goes ahead with five projects worth RM10.35bil**Top**

Despite the generally-held view that the property market will be more subdued in 2014 and 2015, Mah Sing Group Bhd is going ahead with five projects worth a total of RM10.35bil. The projects, to be launched in the first quarter, comprise mainly affordable housing, in various locations around the country. Among the projects to be launched or previewed, The Loft in Southbay City, Penang would comprise 78 low-density service residences in the first tower while the launch at Southville City@KL South would feature 197 garden link homes; and D'Sara Sentral, Kuala Lumpur would comprise 322 D'SoVo Suites, 103 D'Style Shops and 247 D'Residenz Suites (first tower). Furthermore, the company would be launching its maiden project in Kota Kinabalu called Sutera Avenue with 120 service apartments in the first tower.

(NST-20 January 2014)

NCT to launch RM400m development in Kedah**Top**

NCT Group plans to launch a new commercial project in Sungai Petani, Kedah, next year, which is expected to generate some RM400 million in gross development value (GDV). The project is a joint venture with the Kedah state government, said NCT founder and group managing director Yap Ngan Choy. The state government has identified six projects to boost the income of poor families and improve the livelihood of rural folks, such as developing idle land for agricultural activities.

(NST-21 January 2014)

Tin Tower: First versatile office in Falim**Top**

A stylish L-shaped tower will soon alter the skyline of the quaint town of Falim in the southern part of Ipoh. The 26-storey building, which is named the Tin Tower, is deemed to be the first SOVO (Small Office/Versatile Office) in the area. The building, which has two wings and a total of 538 units, is a project under mixed development project Tin City Ipoh, which was launched in May last year. Amber Synergy Sdn Bhd chairman Datuk Yong Chai Seng said the construction of the gated and guarded property is expected to be completed by 2017. It was reported that under Tin City Ipoh, modern shopping complexes and high-rise apartments would transform Falim into a vibrant commercial centre in the next few years. The development would be carried out on a 10.12ha land around the iconic Falim House, which had been restored and would be preserved as a heritage building.

(The Star-21 January 2014)

A second Pullman in the offing**Top**

A second Pullman hotel will be set up in Sarawak if a deal could be struck between a local investor and world's leading hotel operator Accor. According to Accor senior vice-president for Malaysia, Indonesia and Singapore, Gerard Guillouet, negotiations were ongoing between the two parties on the proposed hotel project. Accor, which is the market leader in Europe, now operates eight hotels in Malaysia under four of its brands — Pullman, Novotel, Mercure and Ibis Styles. The 389-room Pullman Kuching opened for business in March 2010.

(The Star-22 January 2014)

Naza plans RM1.7bil property projects**Top**

Naza TTDI Sdn Bhd is targeting to launch projects worth a gross development value of RM1.7bil in prime locations in the Klang Valley this year. The main property development arm of Naza Corp Holdings Sdn Bhd

will begin the launches in March, with the sale of components of TTDI Sentralis and TTDI Alam Impian in Shah Alam as well as TTDI Dualis in Equine Park comprising serviced apartments, linked houses and mixed commercial development respectively. It will also launch other residential phases in TTDI Grove Kajang and TTDI Alam Impian throughout the year. The company would launch in July the first phase of the residential component of Platinum Park, a serviced apartment tower comprising over 500 units with a GDV of RM452mil. The premium five-storey shop offices and the residential apartments at TTDI Sentralis 2 in Shah Alam also will be launch in May.

(The Star-22 January 2014)

Pekeliling Flats come down

Top

TUNKU Abdul Rahman flats, popularly known as Pekeliling Flats, will be demolished today. Six years after the last of its tenants were relocated, Kuala Lumpur's iconic and controversial landmark will finally be brought down, with work on the remaining five blocks of the 17-storey structure at Jalan Tun Razak to be carried out between 11am and noon. The flats have been vacant since Dec 31, 2008, after the last of its tenants moved out. In 1995, the Government decided to redevelop the flats as part of its urban renewal programme to refurbish old areas in the city.

(The Star-22 January 2014)

Development in Klang Valley's southern growth corridor

Top

Home buyers looking for resort themed condo-styled apartment in the Klang Valley now have another option to consider. Bangi Heights Development Sdn Bhd, a subsidiary of United Malayan Land Bhd, says its Putra 1 project, spread over an 8.9 acres will be launched soon. The Putra 1 project is located in the heart of Bandar Seri Putra, already an established township in the Klang Valley's southern growth corridor close to Kuala Lumpur, Cyberjaya and Putrajaya. The developer says the project with 505 units offers seven distinct designs to choose from with a built-up areas ranging from 854sq ft to 1,224sq ft. Prices for units start from RM321,000 onwards and the developer says it expects to see interest from young couples with families, professionals, government servants, university lecturers and executives working in the nearby industrial areas of Nilai and Bangi.

(The Star-24 January 2014)

F&N PJ land conversion approved, RM1.8bil mixed project on track

Top

Fraser and Neave Holdings Bhd's (F&N) RM1.77bil integrated project at Section 13, Petaling Jaya is on track. According to chief financial officer Soon Wing Chong, the company has obtained the approval for the land conversion and extension of the land lease besides getting its master plan ready. He said the Petaling Jaya City Council had approved the land conversion from industrial land to commercial land while the land lease was extended from 46 years to 99 years. The project, a joint venture with Singapore-based FCL Centrepoint Pte Ltd, consists of five phases comprising 900 serviced apartments on top of the shopping mall, small office home office, corporate office and hotel components.

(NST-24 January 2014)

LBI Capital plans JV with LBS Bina on RM370m project

Top

LBI Capital Bhd has proposed to sign a joint venture agreement with LBS Bina Group Bhd to develop three blocks of service apartments and a hotel block with a gross development value (GDV) of RM370mil. LBI Capital's unit Triple Equity Sdn Bhd, which owns the 21,660 sq m leasehold land in Gohtong Jaya, Pahang,

said it should be entitled to 15% or RM55.5mil of the GDV. LBS Bina's wholly-owned subsidiary, Equal Sign Sdn Bhd as the developer, would pay the landowner RM500,000 upon the execution of the agreement. According to LBI Capital, the development comprised 610 serviced apartments and a hotel with 186 rooms at the matured Gohtong Jaya township, which is along the main road to Genting Highland.

(NST-24 January 2014)

45,000 PR1MA homes in the works

Top

A total of 45,000 homes will be built nationwide to meet demand for affordable housing given the rising cost of living, said Perbadanan PR1MA Malaysia (PR1MA) chief executive officer Datuk Abdul Mutalib Alias. This is part of the 1Malaysia People's Housing Scheme's mandate to build 500,000 of such homes. For Kedah alone, Abdul Mutalib said PR1MA aimed to build 20,000 landed homes within the next five years. There were five to six projects slated to be developed in Alor Setar, Kulim and Langkawi but it would begin with Sungai Petani. The houses to be built in Sungai Petani consist of double-storey terrace, single-storey terrace, double-storey semi-detached and single-storey semi-detached. The price range is said to be between RM150,000 and RM250,000, which is 20% lower than market price.

(The Star-25 January 2014)

E&O unveils its latest luxury condo project

Top

Earlier this week, lifestyle property developer Eastern & Oriental Bhd (E&O) launched its latest downtown condominium project The Mews. When completed in 2017, it will be one of three high-rise residential developments on Jalan Yap Kwan Seng in Kuala Lumpur. There will be three residential projects along that stretch of about 500m. The Mews starts at RM1,700-RM1,800 per sq ft (psf). It will be among the highest in terms of price point among the three on-going projects there currently. Sizes range between 900 sq ft and 2000 sq ft for the one- and 3+1 bedroom units. There are four penthouses with built-up areas of about 2,500 sq ft each. Two of the penthouses have been sold. About 70% or 180 units have been sold, of which about 20 units have been purchased by Japanese.

(The Star-25 January 2014)

New resort for Malacca

Top

Following its success in operating the RM1bil Morib Goldcoast Resort project, the STG Group is all set to start its second resort project in Malacca. The Gold Coast Water City Malacca, earlier known as Goldcoast International Resort Malacca, was acquired from Yayasan Melaka by STG at a cost of RM82mil. It is expected to start operations by the end of March. STG Group chairman Datuk Alex Tan Siong Seng said the water city resort would consist of 322 apartments with a total of 840 rooms. He said the resort would come with various facilities, including a boating area, fishing spot, swimming pool, theme park, playground, multipurpose square and restaurants serving Japanese and Western cuisines.

(The Star-27 January 2014)

Accor plans more hotels in Malaysia

Top

French hotel group Accor is rapidly expanding its network in Malaysia, with 15 new hotels nationwide in the pipeline by 2016. The new hotels coming up in Peninsular Malaysia and Sabah will provide about 2,600 rooms. By next year, the group's Malaysian network is expected to more than double to 20 hotels with over 5,000 rooms from the current eight hotels. Accor's existing eight hotels in Malaysia are under three of the group's 11 brands. The three are Pullman, Novotel and ibis Styles hotels. They are Pullman Putrajaya, Pullman Bangsar,

Pullman Kuching, Novotel Kota Kinabalu, Novotel Kuala Lumpur City Centre, ibis Styles Fraser Perak, ibis Styles Cheras, Kuala Lumpur and ibis Styles Ipoh.

(The Star-27 January 2014)

Mall operator confident of recouping investment

Top

IOI City Mall, which will be opening its doors by year-end, will recoup its investment within three years of operations, according to operator IOI City Mall Sdn Bhd marketing and leasing head Chris Chong. About RM1.5bil has been invested to build the mall, which will be located just a stone's throw away from IOI Resort in Putrajaya. Construction of the mall, which has a net lettable area of 1.4 million sq ft (roughly the size of Pavilion in Kuala Lumpur) across four levels, is targeted for completion by the middle of this year. The mall will be anchored by department store Parkson, a British hypermarket, Golden Screen Cinemas and Thailand-based home centre HomePro. Two 30-storey office towers and a 23-storey, five-star hotel is also being built adjacent to the mall. Construction of the towers and the hotel is scheduled for completion in 2015 and 2016, respectively.

(The Star-27 January 2014)

Felcra to kick off maiden property project

Top

Felcra Bhd expects the construction of its maiden premium mixed property development project in Jalan Semarak, Kuala Lumpur to begin in April and completed within the next three years. Its chairman Datuk Bung Mokhtar Radin said Felcra had received approvals from the relevant authorities for the 1.8ha project, which would be carried out in two phases. The project will comprise the group's new headquarters – a 30-storey Wisma Felcra, condominiums and a shopping mall cum business centre. The gross development value of the entire project was estimated at RM1bil, of which phase one would cost about RM400mil.

(The Star-29 January 2014)

MRCB sells assets worth almost RM1b

Top

Malaysian Resources Corp Bhd (MRCB) has sold two assets for nearly RM1 billion to Quill Capita Trust and Ekovest Bhd. MRCB said yesterday it sold the Platinum Sentral low-rise building, here, for RM750 million to Quill Capita, a real estate investment trust (REIT). In another deal, the group disposed of a 30% stake in Duta-Ulu Klang Expressway (Duke) to Ekovest for RM228 million cash. The Platinum Sentral deal will be paid with RM486 million cash and RM264 million of new Quill Capita shares at RM1.32 each. For this, MRCB will sign a share sale agreement with CapitaLand RECM Pte Ltd and Coast Capital Sdn Bhd to buy a 41% stake in Quill Capita Management Sdn Bhd, which manages Quill Capita.

(NST-29 January 2014)

Land & General to launch RM788.7m project by Dec

Top

Land & General Bhd expects to launch its latest property development project comprising four blocks of serviced apartments by as early as December. The estimated gross development value for the project is RM788.7 million with a gross development cost of about RM558.4 million. The company intends to sell the apartment units at RM900 per square feet.

(NST-2 February 2014)

Sunway plans new jobs worth RM1.5bil in Penang

[Top](#)

Sunway Bhd plans to develop a RM450mil high-rise residential property project and a RM1.05bil shopping mall over the next two years on 9.82ha in Paya Terubong which it acquired recently. Group senior general manager Tan Hun Beng said that the residential project would likely begin next year, while the shopping mall, in 2016. Tan said the mall would have a built-up area of about 1.4 million sq ft, which was larger than the Sunway Carnival Mall in Seberang Jaya in Seberang Prai. Sunway purchased the four parcels of land totalling 24.46 acres (9.82ha) for RM267.4mil or RM251 per sq ft. Tan said the four parcels were close to the Kek Lok Si Temple and the lower train station to the Penang Hill Resort.

(The Star-3 February 2014)

MJC City's offerings available for the taking

[Top](#)

MJC City Development Sdn Bhd proposes its award-winning project, the SkyVilla Residence at the Batu Kawah New Township. The resort-style SkyVilla Residence is a gated and guarded high-rise 17-storey condominium property standing tall behind the bustling business hub, with panoramic views from above. The layout size of each three- to four-bedroom unit ranges from 1,001sq ft to 1,367sq ft — giving buyers the best option depending on whether they are single, bachelor, couple or family occupants. According to MJC City, the completed Block A of SkyVilla Residence has 65% occupancy while Block B is still under construction and is expected to complete this year. While both are fully taken up, homebuyers and investors have the chance to grab Block C units, which are very limited units.

(The Star-3 February 2014)

Sungai Ara project gets good response

[Top](#)

GSD Land (M) Sdn Bhd's Chinese New Year open house saw the launch of Skycube Residence's Tower B in Sungai Ara, Penang. The project's Tower A, which was launched during Christmas last year, has recorded sales of more than 80%. Tower A boasts of 205 units. Tower B also features the same number of units. Skycube Residence comprises of two blocks of 30-storey luxurious condominiums and exquisite three-storey semi-detached houses (3,800sq ft). There are only eight units of condominiums on each floor, with each having a built-up area ranging from 1,153sq ft to 1,275sq ft.

(The Star-4 February 2014)

Naim's Sapphire condo units see encouraging response

[Top](#)

The Sapphire On The Park (Sapphire) high-rise condominium unit, which is part of Naim Holdings Bhd's Kuching Paragon integrated development near Jalan Batu Lintang here, are "selling like hot cakes". Naim deputy managing director Christina Wong said the response to the property had been very encouraging, thanks to widescale promotion especially the group's Ang Pow campaign, which ends this Feb 28.

(The Star-4 February 2014)

Naim's Street Mall and Sova sales encouraging

[Top](#)

Naim Holdings Bhd is seeing healthy response to its Street Mall and Small Office Versatile Office (Sova) units. Its deputy chief executive officer Ng Kim Huatt said the two components of its Bintulu Paragon development had been very well received by the Bintulu communities, judging by hundreds of visitors who thronged Naim

Land Sdn Bhd's sales gallery at the Old Airport Road here, to enquire about available units during the company's Chinese New Year Open House yesterday.

(The Star-4 February 2014)

Kinta Lake District project beginning by year-end

Top

The Perak Government has announced a RM2.18bil "green" township project to be developed near Tronoh in Batu Gajah. Menteri Besar Datuk Seri Dr Zambry Abd Kadir said the mix development project would be eco-friendly promoting the use of sustainable resources and materials and incorporating the concept of green buildings for modern living. Themed "Kinta Lake District" project, Dr Zambry said it would be developed on a 106.8ha piece of land near the Ipoh-Lumut road during the memorandum of understanding between Menteri Besar Inc (MB Inc) and Ipoh City Development Sdn Bhd, a subsidiary of Putrajaya Perdana Bhd at the state secretariat building recently.

(The Star-4 February 2014)

High-end homes near park

Top

Marvellous Land Sdn Bhd will launch RM51mil worth of high-end residential property next to Bukit Dumbar Recreational Park over the next 12 months. They are the RM15mil Quattro Primera 6, comprising six three-storey semi-detached houses, and the RM46mil Quattro Light with 76 condominiums, located in Jalan Bukit Dumbar and Jalan Faraday respectively. Marvellous director Yeow Jing Hooi said Quattro Primera 6 would be launched in March. Priced from RM2.5mil each, the semi-detached units have a 3,600sq ft built-up area and a 3,500sq ft land area. The 24-storey Quattro Light project comprises condominiums with built-up areas of 1,000sq ft and 1,400sq ft.

(The Star-4 February 2014)

Ken plans RM2bil projects

Top

Ken Holdings Bhd has lined up four hotels and an office project, all with a gross development value of RM2bil, over the next two years to boost its earnings. Group managing director Sam Tan said the hotels would be located in Genting Highlands, Johor Baru, Kota Baru and Shah Alam, while the office project would be in Kuala Lumpur. In line with his vision of steering Ken Holdings towards building more environmentally sustainable projects, Tan said the development would be green-rated.

(The Star-5 February 2014)

Residents fear new hill development

Top

More than 30 residents of Taman Melawati, here, gathered recently to voice their objection to a new housing development at a hill in the neighbourhood. A development of 141 homes, comprising 20 strata link units, 114 bungalows and seven strata bungalows, is to be built at the hill which residents here have known as a place for recreation. The residents learned about the development after the property developer Angkasa Gagah Sdn Bhd put up a notice board in August 2012 near the gates of the hill at Jalan G2 and G1.

(NST-6 February 2014)

You One Subang units going fast

Top

You One Subang is a freehold mixed development by PJD Developments located in USJ 1, Subang Jaya comprising serviced apartments, Small office Home office units (SoHo) and retail outlets. The serviced

apartment and SoHo units are priced from RM700psf. Launched in June 2012, this development has recorded a successful take-up rate of 90%. You One is adjacent to shopping malls such as Sunway Pyramid, Summit USJ and public amenities such as the Subang Jaya KTM station and the Sime Darby Medical Centre. Besides this, it is situated within nearby distance to institutions of higher learning such as Segi College, Taylor's University, INTI International University and Sunway University.

(The Star-7 February 2014)

Modern concept draws the crowd

Top

Ipoh folk are increasingly being drawn to modern lifestyle concept, like condominium living which comes with good security measures and facilities. The growing interest in condominium living is evident, and many thronged to see the show units for Team Keris Berhad's Treetops Residency recently. Located on elevated freehold land, off Jalan Raja Dr Nazrin Shah, folk get to enjoy a breathtaking view of the distant limestone hills from the ground floor. The units, measuring 1,300 sq ft, 1,033 sq ft and 1,012 sq ft have been open for viewing since Jan 30. Prices start from RM277, 800 per unit, before discount.

(The Star-7 February 2014)

New properties at Oasis Corporate Park

Top

The Oasis is an 85-acre mixed development by Sime Darby Brunsfield in Ara Damansara, Selangor comprising office suites, retail outlets and serviced residences. With regards to connectivity, The Oasis is located 800 metres from a proposed LRT station and within close proximity to the Sultan Abdul Aziz Shah airport. The current phase of the Oasis development is the Oasis Corporate Park (OCP) which features office towers, retail outlets and a hotel. Meritus Towers, recently launched within OCP will feature freehold office suites ranging in built-up sizes from 5,000sq ft to 11,000sq ft which will be surrounded by landscaped greenery and a water feature.

(The Star-7 February 2014)

PM to launch Melaka Gateway project

Top

Prime Minister Datuk Seri Najib Razak will officiate Malacca's latest development project that will see the creation of three man-made islands off the coast of Bandar Hilir today. The islands will be located near Pulau Melaka, the first man-made island in the state. Once completed, they will be Southeast Asia's largest cluster of man-made islands. Chief Minister Datuk Seri Idris Haron said the RM40 billion Melaka Gateway mixed development project on 246ha of land comprised hotels, malls, restaurants, theme parks, museum, recreational and sports centres. The mega-tourism project is slated to provide 15,000 jobs and attract an additional 2.5 million tourists to the state with an expected annual growth of 18.5 per cent.

(NST-7 February 2014)

UEM Sunrise, KLK in RM20b tie-up

Top

UEM Sunrise Bhd and Kuala Lumpur Kepong Bhd (KLK), Malaysia's third biggest palm oil producer, will jointly develop two property projects in Iskandar Malaysia, generating RM20 billion in gross development value over 15 years. The companies formalised separate agreements yesterday to form joint-venture companies and develop land parcels in Fraser Metropolis, which is part of KLK's Fraser Estate in Kulai, and Gerbang Nusajaya. The Fraser Metropolis project involves the construction of residential, industrial and commercial properties worth RM15 billion on 1,000ha over 15 years. It will be developed by Aura Muhibah Sdn Bhd, which is 60 per cent owned by UEM Sunrise and the rest by KLK. The project in Gerbang Nusajaya will be

developed by Scope Energy Sdn Bhd, a 60:40 joint venture led by KLK. The project will see the development of residential and commercial properties worth RM5 billion over eight years on 200ha.

(NST-7 February 2014)

Fiamma eyes project launch in KL early next year

Top

Fiamma Holdings Bhd hopes to launch its second property development project in Kuala Lumpur early next year, comprising two blocks of 40-storey service apartments at Jalan Yap Kwan Seng. The project, that is pending approvals from the relevant authorities, will be located on 0.6ha site near the Public Bank headquarters and the Australian High Commission at the Jalan Ampang intersection.

(The Star-10 February 2014)

Eco World to launch two townships with combined value of RM5bil

Top

Eco World Development Group Bhd will be launching two township development projects in Iskandar Malaysia in May, following the success of its flagship project EcoBotanic@Nusajaya launched last September. Chief executive officer Datuk Chang Khim Wah said the projects – EcoSpring and EcoSummer located in the Tebrau growth corridor – would be launched concurrently. EcoSpring, sitting on a 161.87ha site, would comprise cluster homes, semi-detached houses and bungalows designed after English cottages, said Chang, while EcoSummer, sited on 80.93ha just next to EcoSpring, would offer only double-storey link houses for buyers along the lines of English colonial-styled houses.

(The Star-11 February 2014)

March launch for Phase 2 of Ion d'Elemen project

Top

NCT Group will launch Phase 2 of Ion d'Elemen, its RM1 billion project in Genting Highlands, Pahang, early next month, says its founder and group managing director Yap Ngan Choy. Phase 2 will feature 279 serviced apartment units, selling at more than RM890 per square foot (psf), Yap said. The apartments, which are fully furnished, range from 1,000 sq ft to 1,300 sq ft each. The units in the first phase were sold at RM840 psf and around 70 per cent were purchased by locals. The rest buyer's buyers from China, Singapore, Taiwan, Hong Kong, Iran and Bangladesh, Yap said. The 4.08ha project will have a total of 1,001 apartments in seven towers and developed over the next four to five years. Yap said the third and final phase will be launched by the end of this year and prices will start from RM910 psf.

(NST-11 February 2014)

L&G plans RM788mil apartment project

Top

Land & General Bhd (L&G) plans to launch its second Ampang serviced apartment project by the end of this year or early next year, having obtained shareholder approval. The joint-venture (JV) project with the Malaysia Land Properties Sdn Bhd (Mayland) group has a gross development value of RM788mil. With a gross development cost of RM558mil, L&G should see an estimated profit of RM230mil from this project in its 2015 financial year. The new development will have four 46-storey apartment blocks and will be launched in two phases. Managing director Low Gay Teck said the group was looking to price the units at about RM900 per square foot.

(The Star-12 February 2014)

New heights for Kajang

[**Top**](#)

Tropicana Corp Bhd is bringing its brand of high-end development to Kajang with its upcoming launch of Tropicana Heights Kajang. Tropicana Heights Kajang, with an estimated gross development value of RM2.3bil, sits on 199 acres of freehold land, which was previously the Kajang Hill Golf Club. The project, which is expected to take about 10 years to complete, will feature a market square, landed residential property, condominiums, neighbourhood schools as well as significant green areas. The launch of its first phase, Fairfield Residences, is slated for tomorrow. Fairfield Residences will encompass 25 acres of land and will feature two-storey and three-storey terrace homes. The terrace houses will be priced from RM736,000 to RM1.4mil per unit with sizes starting from 2,135sq ft. Fairfield Residences is planned as a low density residential area with only about 11 units of homes per acre. The first phase will be a guarded community with only one entry and exit point.

(The Star-14 February 2014)

LBS Bina plans RM2b property project in Johor Bahru

[**Top**](#)

LBS Bina Group Bhd plans to undertake a mixed property project in Johor Bahru with a gross development value of RM2bil following the purchase of 4.32 acres of leasehold land from the Employees Provident Fund (EPF) for RM71.82mil. The project would comprise of 2,700 units of residential and commercial properties with an estimated GDV of RM2bil spread over eight years. The units would comprise of retails units, hotel suites, small office home office units and service apartments. Its unit Sinaran Restu Sdn Bhd had signed two sales and purchase agreements with the EPF to acquire two pieces of 99-year leasehold land, totalling 17,514 sq metres in Bandar Johor Bahru for cash consideration of RM71.82mil.

(The Star-14 February 2014)

Newfields to revive abandoned project

[**Top**](#)

The Newfields group is set to revive the Platinum Damansara project in Ara Damansara, which has been abandoned since 2007. A visit to the site revealed that the Petaling Jaya City Council has granted permission to 128 Ara Damansara Sdn Bhd to build a showroom and a sales office at the abandoned project site. Platinum Damansara had been previously developed by Dataran Mantin Sdn Bhd, which is a subsidiary of Kumpulan Langkawi Resorts. According to reports, the construction of the project started in 2004 and enjoyed strong sales, with close to 700 units being sold. It has been reported that currently, 674 affected buyers of the project are servicing their bank loans despite the project being yet to be completed.

(The Star-14 February 2014)

Up to RM30,000 subsidy to buy low-cost homes

[**Top**](#)

Malaysians earning less than RM3,000 a month stand a better chance of becoming proud homeowners come April 1. Under a MyHome (Private Affordable Ownership Housing Scheme) programme, qualified applicants will get a subsidy of up to RM30,000 to buy selected low-cost housing units. Prime Minister Datuk Seri Najib Razak said the National Housing Council agreed to allocate RM300 million under the scheme to purchase 10,000 houses this year.

(NST-14 February 2014)

‘Tradewinds scales up Langkawi projects’

[**Top**](#)

The redevelopment of Teluk Burau here by Tradewinds Corp Bhd is expected to see the emergence of a world-class holiday resort. Business Times has learnt that the proposed RM500 million project is a component of the overall RM2 billion Perdana Quay Development. The Teluk Burau redevelopment, according to sources, is expected to take off in the first half of this year. It will boast 60 luxury villas and a 260-room international deluxe resort built on a 26ha site. The project is expected to be completed in three years. The Teluk Burau redevelopment will be at the site of the Mutiara Burau Bay Beach Resort, which was managed by Tradewinds for Lada until February last year. It has since been demolished. The company is expected to plough in a further RM1.5 billion for its Perdana Quay Development project at Pantai Kok.

(NST-17 February 2014)

Residents object to proposed high-rise development in TTDI

[**Top**](#)

Many Taman Tun Dr Ismail (TTDI) residents are against a proposed high-rise project located on a triangular shaped 0.4ha piece of land in their neighbourhood. A Kuala Lumpur City Hall (DBKL) noticeboard displayed at the site recently stated that the proposed project comprised a 26-storey serviced apartment block with 185 units and a six-storey podium car park. TTDI Residents Association chairman Mohd Hatim Abdullah said the site, sandwiched between two petrol stations, shoplots and houses, was already congested on weekdays with many people double parking due to the lack of parking space.

(The Star-17 February 2014)

Perth property project taking shape, expected to appeal to Asian buyers

[**Top**](#)

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(The Star-17 February 2014)

Mah Sing to unveil projects worth RM7.2bil in KL

[**Top**](#)

Mah Sing Group Bhd will launch projects worth about RM7.18bil in Kuala Lumpur in the first quarter of 2014. The projects comprise the RM1.15bil Lakeville Residence in Taman Wahyu Kepong, featuring serviced apartments and shop offices; the RM5.13bil Southville City@KL South in Bangi comprising linked landed properties and the RM901mil D’Sara Sentral in Sungai Buloh, comprising serviced apartments, retail shops, and small office versatile office (SoVo) units.

(The Star-18 February 2014)

GuocoLand Malaysia launches exclusive bungalow, The Rise

[**Top**](#)

The Rise offers a fresh perspective in luxurious living with clean and contemporary designed zero-lot bungalows which are perched on one of the highest points in Rawang with an extensive view of the township’s large open spaces, parks and lakes. “The Rise marks the beginning of another exciting chapter for our premium home offerings which will go a long way in reinforcing the Emerald township’s appeal and market leadership in Rawang,” said GuocoLand (Malaysia) Bhd managing director, Tan Lee Koon. He added that the exclusive

bungalows, with a gross development value (GDV) of RM354 million, would take the transformation of the Emerald's 1,000-acre (405 ha) township to another level, while complementing the modern urban living experience. GuocoLand Malaysia will launch The Rise this coming Saturday, 22 Feb with the highlights for the day including an all-day long carnival (running from 10am to 10pm) at the Emerald Sales Gallery.

(The Star-18 February 2014)

Sterling Prima eyes March launch for Cyberjaya project

Top

Sterling Prima is the developer of Block 18 and Block 19 of the affordable housing project, with a collective gross development value (GDV) of RM1.2 billion. Sterling Prima Sdn Bhd, the joint venture of property giant Emkay Group Bhd and Areca Properties Sdn Bhd, wants to be the first developer to launch its affordable housing project in Cyberjaya. The housing project is divided by two parcels with Block 19, slated for launch next month, will be made available to Selangor people. Those interested will need to register at the Lembaga Perumahan dan Hartanah Selangor (LPHS), a state government agency that aims, among others, to provide affordable houses for the rakyat. Block 18, however, is operating under an open pricing concept and will be available to the public from April.

(NST-18 February 2014)

New bus terminals to replace stations in Shah Alam

Top

Two multi-million ringgit bus terminals will be built in Section 17 and Section 19 to cater to the thousands of Shah Alam residents here. The terminal in Section 17, an intercity bus terminal, will replace the 25-year-old dilapidated one at an estimated cost of RM7mil. The terminal in Section 19, a district bus station, will be built at a cost of RM4mil. Selangor Umno liaison chief Datuk Seri Noh Omar, who visited the site at Section 17, said the projects were under the National Key Result Area (NKRA) programme of the urban public transportation division.

(The Star-19 February 2014)

Lakeside luxury in Seri Kembangan

Top

Boutique developer Clearwater Group recently launched 20 units of junior penthouses in its Dream City luxury lakeside development in Seri Kembangan, Kuala Lumpur. The penthouses that are located in Dream City's residential towers modelled after Malaysia's famous limestone hills, feature a spectacular view of a 20.6ha lake. The penthouse units offer a luxurious living space with open-plan kitchen and dining areas. Prices for the penthouses measuring 151.4 sq m start from RM830,000. The 20 units that were launched are located on the higher floors of Dream City's seven-tower development. The development is also designed with a 8,361 sq m skypark on level seven that connects and stretches across all the towers.

(The Star-21 February 2014)

Developer to launch new phase in Melawati

Top

Nadayu Properties Bhd will be launching a new phase of semi-furnished apartments called Nadayu62 as part of its larger development Nadayu Melawati. The 182-unit project, with an estimated gross development value of almost RM91mil, sits on a 2acre plot in Taman Melawati. The riverfront development is surrounded by the lush greenery of the Kemensah Forest Reserve and is nestled within the luxurious enclave of Nadayu Melawati, making it an idyllic home near the city. The units are priced from RM612,000 onwards with sizes ranging from

950sq ft to 2,015sq ft, translating to an average price of RM579 per sq ft, which is lower than the surrounding developments which have an average price per sq ft of RM600.

(The Star-21 February 2014)

Tropicana officially unveils Bora Residences

Top

Tropicana Corporation Berhad officially launched Bora Residences, which is Phase 2 of the Tropicana Danga Bay mixed integrated development in the growing region of Iskandar Malaysia last Saturday. Strategically located within Tropicana's jewel of the south, Tropicana Danga Bay is a mixed development project located on 37-acres (15 ha) of prime freehold land within Zone A of Iskandar Malaysia. It offers a blend of both lifestyle and commercial properties. Tropicana Danga Bay has an estimated Gross Development Value (GDV) of RM8.3 bil. It is set to be a commercial centre for a multitude of business trade centres such as retail, food and beverage, banks, budget hotels, medical services, educational services and office space. The unveiling of Bora Residences came after the successful launch of Tropez Residences which is Phase 1 of Tropicana Danga Bay, which has recorded more than 90% take up rate.

(The Star-25 February 2014)

TREC, the premier lifestyle hub in KL

Top

TREC, the latest major development in the heart of Kuala Lumpur was recently last Thursday. Located along bustling Jalan Tun Razak, the TREC lifestyle and entertainment hub will sit directly opposite the future Tun Razak Exchange (TRX) – the new financial hub of Kuala Lumpur on land owned by the Royal Selangor Golf Club. With Phase 1 expected to be complete in early 2015 and the grand opening slated for mid-2015, TREC is now requesting registration of interest from suitable qualified food, beverage and entertainment operators. Built on a seven-acre (3 ha) site, TREC will feature front row views over the spectacular greens of the venerable Royal Selangor Golf Course and will be adjacent to the new location of Zouk KL, Kuala Lumpur's premier clubbing hot spot. TREC will provide both tourists and locals an unrivaled entertainment centre within Kuala Lumpur's Golden Triangle, boasting over 200,000 square feet of space, with a total of 77 units ranging from 400 sq ft to 5,000 sq ft, allowing TREC to target an unparalleled tenant mix in terms of scale and diversity in Malaysia.

(The Star-25 February 2014)

DC Residency re-defines luxury living at Damansara Heights

Top

GuocoLand Malaysia is set to re-define and re-create luxury in Damansara with the DC Residency at Damansara Heights in Kuala Lumpur. DC Residency residents will enjoy seamless integration with the luxury of a five-star hotel, the convenience of a lifestyle mall and the efficient proximity of Grade A offices, all within the 8.5-acre freehold development of Damansara City. Spread over two 28-storey residential towers, DC Residency comprises 370 contemporary-designed and luxurious serviced apartments comprising one bedroom to 3+1 bedroom units and penthouses. The typical units have gross built-up areas ranging between 899 sq ft and 2,705 sq ft. DC Residency together with the mall are expected to be completed by mid-2015 while the office towers and the hotel will be ready by the end of next year and early 2016 respectively.

(The Star-25 February 2014)

Property deals drop, value of transactions rise, prices may rise

[**Top**](#)

Property transactions dropped in the first nine months of last year, said the Valuation and Property Services Department, confirming observations by real estate professionals that the market is slowing down. Although the number of transactions was lower, there was an upward trajectory in value, an indication of rising prices. The department's deputy director-general Faizan Abdul Rahman said the residential sub-sector, which accounted for about 64% of the total property transactions, saw a 14% drop from a year earlier, with average house prices exceeding RM300,000. Faizan was speaking at the 7th Malaysian Property Summit 2014 organised by the Association of Valuers, Property Managers, Estate Agents and Property Consultants yesterday.

(The Star-26 February 2014)

Foreigners to pay more

[**Top**](#)

Effective today, the minimum threshold for property acquisition by foreigners in Kuala Lumpur, Labuan and here is RM1 million per unit, up from RM500,000 previously. The Economic Planning Unit (EPU) in the Prime Minister's Department, in a statement yesterday, said the move was to stabilise domestic property prices from excessive speculation. It added that this was also to enable local interests to acquire quality properties valued at less than RM1 million per unit, especially residential units. However, in other states, the statement said, the actual enforcement date was subject to the respective state authorities.

(NST-1 March 2014)

Mall project in Johor attracts strong interest

[**Top**](#)

Launched in December 2013, Capital 21 @ Capital City, a themed retail development located within Iskandar Malaysia development region in Johor has caught the attention of industry experts with its strong sales since its introduction into the Malaysian property market. The new retail development comprising 1,200 retail units ranging from 120sq ft to 5,000sq ft, is said to be increasingly in demand among local and foreign investors. The Capital 21 development is located in Zone A of Iskandar Malaysia. As part of a joint-venture initiative between developers, Hatten Group Sdn Bhd, Sunbuild Development Sdn Bhd and contractor, Gadang Holdings Bhd, Capital 21 is just the first phase of the RM2.2bil integrated project named Capital City.

(The Star-1 March 2014)

Luxury development rapidly taking shape in Kuala Lumpur

[**Top**](#)

A new luxury residential tower will soon grace Jalan Tun Razak in Kuala Lumpur. The Horizon Residences, developed by Hap Seng Land Sdn Bhd, will feature serviced apartments in two 27-storey towers that sit on 1.35 acres of freehold land. With a prices from RM1,300 psf, the development offers units with built-up areas ranging between 549sq ft to 2,551sq ft for its typical units, and 3,552sq ft to 4,316sq ft for the penthouses. Once completed, the 335 units that are semi-furnished will have easy access to embassies nearby, the Prince Court Medical Centre, an international school, and malls. Officially launched in January last year, the project is expected to be completed by March 2015.

(The Star-1 March 2014)

UEM Sunrise pledges to build 10,000 more affordable homes

[**Top**](#)

UEM Sunrise Bhd, the master developer of Nusajaya in Johor, has pledged to build 10,000 more affordable houses in Gerbang Nusajaya. The housing project will be launched in phases from this year onwards, UEM

Sunrise said. The group on Saturday offered 351 houses and shoplots in Nusa Bay, comprising 321 terrace houses, with prices ranging from RM80,000 to RM150,000 each, and 30 shoplots at RM200,000 each. The 321 terrace houses were offered via balloting, while the 30 shoplots will be distributed separately, the group said in a statement yesterday. The properties are scheduled to be completed in 2016.

(NST-4 March 2014)

EcoSky targets high-end market in maiden project in Taman Wahyu

Top

The RM1bil EcoSky, an integrated development by Eco World Development Sdn Bhd, has reached a milestone with its recent groundbreaking that was officiated by Federal Territories Minister Datuk Seri Tengku Adnan Tengku Mansor. EcoSky is Eco World's maiden project, located on a 3.9ha freehold plot along Jalan Ipoh in Taman Wahyu. EcoSky has received positive response from the market with its first two residential towers, Aurora and Basalta, which launched last December, selling fast. The third tower, Clarita, will be launched soon. Set in an urban resort-style environment, the development includes modern office space and over 100 retail outlets for shopping, dining and entertainment. The project is expected to be completed by mid-2018. Units in Aurora and Basalta range from 800sq ft (74.3sq m) to 1,900 sq ft (176.5sq m) and priced at RM650,000 to RM1.5mil or an average of RM650psf. The average price for Clarita will be RM750psf.

(The Star-6 March 2014)

Homes with a view Project set to offer KL vistas

Top

A new housing development offering buyers a panoramic view of Kuala Lumpur is being developed by Chico Development Sdn Bhd in Desa Petaling, Kuala Lumpur. Situated more than 250ft above sea level, the project started last September and is expected to be completed in January 2016. The project, which has an approximate gross development value of RM580mil, is being sold at RM750 psf, with house prices ranging from RM3.08mil to RM5.6 mil. A 12km drive from the city, the 162 units of three-storey semi-detached houses sit on an 18-acre land. The houses will be in a guarded community and feature built-up areas ranging from 4,092sq ft to 6,688sq ft.

(The Star-7 March 2014)

Developer launches sale of resort suites

Top

Boutique property developer Senja Aman Group and hotel management company Banyan Tree Holdings has launched the sale of luxury suites for the Angsana Teluk Bahang, Penang beach resort today. Senja Aman expects the units, which are available for sale through strata titles, to offer a strong proposition for investors as they come with a leaseback model and lifestyle programme. The units will be managed by Banyan Tree Hotels and Resorts to maximise investment returns for the purchasers. Priced from RM1.6mil onwards, the sizes of the suites range from 950 sq ft to 1,200 sq ft. Located on eight acres of land along a beachfront site in Teluk Bahang, the development with a GDV of about RM500mil, will have a built up area of 615,000sq ft. The resort will comprise three main buildings with around 300 rooms and suites that will be sea-facing with direct beach accessibility. Building work is scheduled to commence in June.

(The Star-7 March 2014)

Bandar Sri Damansara's new commercial centre

Top

Residents of Bandar Sri Damansara now have a new commercial centre to look forward to with the launch of Ativo Plaza, located in the up and coming area of Damansara Avenue. Developed by TA Global Bhd,

Damansara Avenue is a mixed commercial development on 48 acres of freehold land in Bandar Sri Damansara with a gross development value (GDV) of RM3.8bil. Ativo Plaza, the first commercial development in Damansara Avenue, comprises two blocks of eight-storey buildings featuring 198 office suites and 43 retail units with a GDV of RM138.8mil. Ativo Plaza was first introduced into the market in 2010 and received an overwhelming response from the public, with some people queuing the night before just to secure their preferred unit.

(The Star-8 March 2014)

Kanvas in Cyberjaya to be work of art

Top

Having completed the Suntrack Hub@Bangi corporate warehouses last month, Suntrack Development Sdn Bhd, via its subsidiary Suntrack Raven Sdn Bhd, is embarking on Kanvas Soho in Cyberjaya. The 30-storey strata-titled, freehold property at Cyberjaya's Tier 1 central business district is located within walking distance to major multinational corporations. The twin-tower project, a joint venture between Suntrack Raven and property developer Prima Avenue Property Sdn Bhd, is targeted at the single and young knowledge workers in Cyberjaya. Kanvas Soho comprises 646 Soho (single office/home office) units priced from RM260,000 to RM322,000 each, and 18 retail units priced between RM1.4 million and RM2.5 million. Construction work will start in June and the project is expected to be completed by 2017.

(NST-11 March 2014)

I-Berhad to turn i-City into ultrapolis landmark

Top

The i-City project here, which is worth RM7 billion currently, is being "scaled up" further by its owner I-Berhad. Founder and executive chairman Tan Sri Lim Kim Hong said there will be new product offerings soon that will turn i-City into an ultrapolis landmark and "centre of gravity" for Selangor. These include adding a water-based ride, four- and five-star hotels for business and leisure, and better infrastructure, Lim said. The Selangor government and I-Berhad are building a RM63 million flyover to link the Federal Highway to i-City.

(NST-11 March 2014)

Putrajaya Perdana banks on new projects

Top

Putrajaya Perdana Bhd (PPB), which plans to re-list this year, is banking on new construction jobs and property developments to drive earnings, said its executive chairman Datuk Rosman Abdullah. PPB recently won a RM358 million contract from Perdana ParkCity to build mixed commercial properties in Desa ParkCity, Kuala Lumpur. It is the first project award this year for PPB, which has completed more than RM10 billion worth of projects since it was set up in 1998. The project, called Arcadia, comprises eight blocks of five-storey mixed commercial properties, including 167 units of small office-home offices. The company is launching two residential projects in Precinct 16, Putrajaya, featuring bungalows and semi-detached homes worth about RM150 million. The projects will be launched between now and next month.

(NST-11 March 2014)

Rahsia Estates set for completion by mid-2016

Top

Langkawi island's first Green Building Index (GBI)-certified resort development, Rahsia Estates Resort Residences and Spa, is set to be completed by the middle of 2016. Rahsia Estates Sdn Bhd chief executive officer Hanizah Abdul Hamid said the development, which is located on a six-hectare site at Kampung Temoyong, will also boast of a wellness-cum-aesthetics centre. The resort development - which is being touted

as Langkawi's first gated and guarded mixed hospitality and resort residential development - is located at a river estuary next to the fishermen's jetty and off the main road of Jalan Bukit Malut, which is some 10-15 minutes from the Langkawi International Airport and five minutes away from the Pantai Cenang tourist belt.

(NST-14 March 2014)

Freehold condos and town villas taking shape in KL South

Top

A new mixed residential development is taking shape in Cheras, Kuala Lumpur. Developed by Zalam Corporation Sdn Bhd, Cloudtree Residence is located on 9.17 acres of freehold land over 700ft above sea level. Cloudtree Residence sits on a hill peak north of Taman Juara Jaya and has five towers of between 28 to 32 floors with 627 condo units and 16 town villas. The condominium units have built-up areas ranging from 1,269sq ft to 1,545sq ft and prices starting from RM611,000. The town villas range from 2,352sq ft to 2,537sq ft and are going for RM980,000 and up. According to Zalam Corporation Sdn Bhd managing director Ho Lee Beng, one of the main features of the development is that each condo tower only has four units per floor.

(The Star-14 March 2014)

Magna to build twin towers

Top

Magna Prima Bhd will take possession of its crown jewel - the 2.62 acres in Jalan Ampang, Kuala Lumpur that it bought from Lai Meng Girls' School Association (LMGSA) four years ago. This will pave the way for the company to build what is to be its biggest project to date - a 60-storey twin towers, with a combined gross development value of RM1.8bil. One of the towers is to comprise a mixture of serviced apartments, hotel and offices, while the other tower is expected to be a Grade A office building with Green Building Index elements.

(The Star-14 March 2014)

BCB plans flagship RM1.2bil project

Top

BCB Bhd will launch its flagship high-end condominium project called Park View Residence@Medini in Iskandar Malaysia in the third quarter of the year. The project, which has an approximate gross development value of RM1.2bil is located on a 3.16ha site and would comprise six blocks of 45-storey condominium towers with 2,004 units of residential units or 334 units per block. The units consist of one-bedroom and two-bedroom duplex units with a built-up area of 600 sq ft and 900 sq ft, respectively, priced between RM500,000 and RM700,000 per unit, or RM850 per sq ft.

(The Star-17 March 2014)

FCW, with RM170mil, on the hunt for land

Top

FCW Holdings Bhd had proposed in September a 50:50 joint-venture (JV) with IJM Land, the property arm of conglomerate IJM Corp Bhd, to develop 6.23ha of freehold land in Segambut. The mixed-use, RM1.3bil gross development value (GDV) project, called 368 Residences, is to be launched in 2016. Sited diagonally opposite the Segambut KTM station and close to Mont'Kiara, Jalan Kuching and Jalan Ipoh, it is slated to take some six years to develop over four or five phases. FCW and IJM Land have yet to obtain the development order and other approvals for 368 Residences, but it will likely have a plot ratio of 4.5 times.

(The Star-17 March 2014)

Seriemas unveils Cempakasuria 3

[Top](#)

Seriemas Development Sdn Bhd, a unit of PNB Development Sdn Bhd, has launched its third series of Cempakasuria superlink homes worth more than RM30 million in Kota Seriemas in Nilai, Negri Sembilan. Cempakasuria 3 comprises 84 units, of which half had been offered to buyers recently. The units were priced from RM532,277 to RM814,977 and more than 20 per cent have been sold. The 24 x 75 superlink houses have a built-up area of 2,193 to 2,804 sq ft. They come in six designs - each offering four or five bedrooms, with attached bathrooms. Cempakasuria 3, which is Seriemas' first launch for this year, is slated to be completed in May 2016.

(NST-18 March 2014)

New Bob to launch RM197m projects in Penang this year

[Top](#)

New Bob Group will launch four projects worth a combined RM197 million in Penang this year. The projects are located in Biggs Road in George Town and Seberang Prai. In Biggs Road, the company will be launching six three-storey luxury bungalows worth RM42 million, while in George Town, it will launch 17 units of gated and guarded villa valued at RM60 million. In Seberang Prai, the company will be launching 236 units of housing and commercial properties worth RM95 million. The low-profile group is also planning to build a "flashpacker concept" hotel, which is a small-scale hotel, in the middle of this year.

(NST-18 March 2014)

Matrix shop offices sold out

[Top](#)

Matrix Concepts Holdings Bhd's (MCHB) SendayanMetropark shop office project has registered full take-up at its soft launch. The property developer said all 50 units of the shoplots with a gross development value of RM60mil were snapped up via a balloting system within an hour. Fourteen of the units launched were threestoreys, while 32 were double-storeys and four units were 2½ storeys.

(The Star-18 March 2014)

Good response to boutique factories

[Top](#)

Tangkas Properties Sdn Bhd has sold 25% of its 20 boutique industrial properties called Tangkas Infinity in Bukit Minyak near Bukit Mertajam, Penang, during the first day of the launch on March 10. Its managing director Yogi Wong said the Tangkas Infinity units were designed by an in-house team with relevant experience in designing for the needs of modern commercial projects. The RM70mil Tangkas Infinity project comprises super-link, semidetached, and detached units with approximately 12,000sq ft built-up areas, located on land areas ranging between 6,000sq ft and 15,000sq ft. The selling price of the units starts from RM300 per sq ft.

(The Star-19 March 2014)

Eco World to launch RM8b Klang project

[Top](#)

Eco World Development Group Bhd, a company set up by former SP Setia Bhd's directors and executives, will launch EcoSanctuary, a new project in south Klang worth RM8 billion. The project is part of Tropicana Corp Bhd's 468.8ha Tropicana Aman development, which was previously known as Canal City. Eco World is acquiring 123.5ha from Tropicana for RM470.67 million or RM35 per square feet. Eco World would be able to launch the project after completion of the deal as the land comes with an approved development order. The

eight-year project, which will feature eco-themed mixed residential and commercial properties, is expected to start by year-end.

(The Star-19 March 2014)

DA Land plans theme park

Top

DA Land Sdn Bhd and Australia's Sanderson Group are teaming up to design, build and operate a one million sq ft theme park with an estimated gross development value (GDV) of RM300mil. Chief executive officer Derek Chew, who also owns the Houz Depot home improvement chain, is developing TWO, which is the company's 51-acre, RM5bil GDV mega development in Rawang. The development is designed to be a three-in-one comprising theme park resort and hotel, wholesale city and outlet mall which will appeal to the middle and higher income group, he said. He said the mega project consisted of three phases, where the entire development would take about 10 years to complete – with the first phase expected to be completed in 2018.

(The Star-21 March 2014)

Damansara project gets unusual once-over

Top

Two blocks of the Glomac Damansara Block development in Petaling Jaya that will be completed soon underwent their final inspection by Veritas Architects last month. Veritas Design Group president David Mizan Hashim gave the building its final approval after abseiling from the rooftop of Block B, Tower 1 of Glomac Damansara to the podium level, covering a height of 126m. The site for the development is a 6.83 acre lot straddling the boundaries of Taman Tun Dr Ismail and the Sprint Highway. Situated near the Desa Kiara Condominium and the SS20 Damansara Kim Housing estate, Glomac Damansara is an ambitious mixed-development project that runs the length of the half a kilometer long site, which has easy access to the Sprint Highway. The development is divided into four phases, based on their function. Phase 1 comprise five- and eight-storey shop-offices, Phase 2 comprises a 25-storey office tower. Phase 3 is the retail heart of the development, featuring a three-storey podium of retail lots and two nine- and 10-storey office blocks atop the podium. Phase 4 features a residential component, comprising two 25-storey serviced apartments.

(The Star-21 March 2014)

May launch for Battersea Phase 2

Top

Battersea Project Holding Co Ltd (BPHC) chairman Tan Sri Liew Kee Sin said Phase 2 of the Battersea project in London, comprising 254 apartments worth £1.6 billion (RM8.74 billion), will be sold within a month of its launch on May 1. The apartments range from studio units to five-bedroom penthouses will be sold at £2,300 per square foot (psf). Last year, the company sold all 861 apartments in Phase 1, priced at an average of £1,100 psf, within three weeks. BPHC is currently looking to sell five penthouses in Phase 1, each worth more than £15 million. The £8 billion Battersea project, which is owned by BPHC, is slated to complete in 2022.

(NST-23 March 2014)

Four Seasons Place KL buyers mostly Malaysians

Top

Malaysians bought the majority of the private residences at the RM3 billion Four Seasons Place Kuala Lumpur, which transacted at a record RM3,000 per square feet, sources said. According to the sources, some buyers even paid cash for the properties but they declined to reveal the names of the buyers. The Four Seasons Place is a 1.5

million sq ft integrated development owned by Venus Assets Sdn Bhd and is located next to the Petronas Twin Towers. It is being constructed on a 1.04ha site that the company acquired for RM90 million in 2003 from the estate of the late Khoo Teck Puat, a former shareholder of Standard Chartered Plc. The 65-storey Four Seasons Place will house the 231-room Four Seasons Hotel and its 242 units of private residences atop a 300,000 sq ft upscale retail mall. The residences which will take up 42 floors, comprising 232 typical units (1,098 sq ft to 3,843 sq ft), eight duplex (6,512 sq ft to 7,039 sq ft) and two penthouses (11,984 sq ft).

(NST-24 March 2014)

An iconic landmark

Top

Tropicana 218 Macalister is like a breath of fresh air to Penang. This stunning development by renowned Tropicana Corporation Berhad is destined to add colour, culture and vibrancy to George Town. Marrying retail units, serviced residences, Neo Suites and a hotel in one iconic structure, the 33-storey development in the business district of the city is sprawled across 2.1 acres of freehold land along Macalister Road. Slated for completion in 2018, this luxurious integrated project consist of 20 units boutique retail lots as well as a refurbished heritage mansion offering retail therapy to residents, 211 Neo Suites, 88 serviced residences and a 200-room the first Courtyard by Marriott hotel in Malaysia. With the built-up areas ranging from 378 sq ft to 1,312 sq ft, every unit comes with a minimum complimentary one parking bay. The Neo Suites and serviced residences are priced from RM513,000 onwards.

(The Star-25 March 2014)

More affordable homes for Selangor folk

Top

More residents in the state will have access to affordable homes through the Selangorku project. Selangor Menteri Besar Tan Sri Abdul Khalid Ibrahim conducted the groundbreaking at Sungai Sering in Taman Ukay Indah, Hulu Kelang, for the construction of more than 2,400 units of apartments in the maiden development under the project. Khalid announced that the 2,400 units, measuring between 900 and 1,000 sq ft, would be built in three phases. The Menteri Besar said the project was estimated to cost RM591mil. He said to be eligible to purchase a unit, the housebuyer must be married and not own a house as well as meet other income criteria.

(The Star-25 March 2014)

Main Place Residence finally ready for occupancy

Top

The twice-abandoned Main Place Residence in Subang Jaya comprising 1,211 condo units and commercial retail floors has finally obtained its Certificate of Fitness and Occupancy, much to the delight of purchasers who had bought units of the project as far back as 1998. The RM291mil gross development value (GDV) project, which stalled despite prior attempts to revive it, finally celebrated its completion by its third developer Sumbangan Lagenda Sdn Bhd, a subsidiary of Bina Puri Holdings Bhd, when the purchasers witnessed the handing over of the Certificate of Fitness and Occupancy (CFO) from the Majlis Perbandaran Subang. The Main Place Residence comprises a combination of studio, two-bedroom and three-bedroom units with sizes ranging from 418sq ft to 1,535sq ft, spread over 4.309 acres at 49, Jalan USJ 21/10, 47630 UEP Subang Jaya. The units are currently priced between RM300,000 to RM850,000 each.

(The Star-26 March 2014)

New SoHo in Cyberjaya

[**Top**](#)

Suntrack Development Sdn Bhd recently launched Kanvas SoHo, a trendy, artsy concept development aimed at young professionals, via its wholly-owned subsidiary Suntrack Raven Sdn Bhd. The twin-tower, 30-storey strata-titled, freehold property located at Cyberjaya's tier 1 central business district comprises 646 SoHo (Small office Home office) units and 18 retail units spread across 3.4 acres with 119,000sq ft of communal space. Kanvas SoHo with a gross development value (GDV) of RM201mil will be priced from RM260,000 up to RM322,000 for a built-up area averaging 485 sq ft. The Kanvas development also includes 18 retail units priced between RM1.4 mil and RM2.5 mil complete with 150 car parks. Kanvas is located at Jalan Teknokrat 6, Cyberjaya, Selangor Darul Ehsan. Construction is due to start in June this year and is scheduled for completion within a three-year period.

(The Star-26 March 2014)

Townhouse residents to include famed shoe designer

[**Top**](#)

Renowned shoemaker Jimmy Choo attended the groundbreaking ceremony for the Y Cantonments project in Cantonment Road, Penang, which will be his first property in the state since he left for Britain as a child. Penang-born Choo bought a townhouse which is one of 20 prestigious and eco-friendly units. More than 50% of the units designed by architect Datuk Dr Ken Yeang, an early pioneer of ecology-based green design and master-planning, have since been sold. The Yeangs Sdn Bhd property development manager Malcolm Lim said the 3,500sq feet townhouses would be completed in 2015.

(The Star-29 March 2014)

The epitome of stylish living

[**Top**](#)

PAN'GAEA is the latest epitome of stylish living in Cyberjaya. It features a concept where the diversities of modern-day living are brought together under one common freehold address. Pan'gaea offers a cutting-edge, fully integrated development which will include boutique retail shops, SOFO (Small office Flexible office) suites, service residences, an upcoming hotel and a future shopping and street mall in the pipelines. Pronounced as pan-jee-uh, this mixed development is named after a supercontinent that existed millions of years ago, long before the component continents were separated into the current configuration we see today. This development is developed by a subsidiary of OSK Property Holdings Berhad, Wawasan Rajawali Sdn Bhd. The entire development has an estimated gross development value (GDV) of RM1.2 bil.

(The Star-30 March 2014)

Langkawi set to lure the rich and famous with a mixed development of RM4bil

[**Top**](#)

Property and leisure group Tradewinds Corp Bhd will commence development of Perdana Quay with a gross development value (GDV) of RM4bil in Langkawi. The first-ever integrated leisure, retail, residential and commercial development in the island is targeted at luxury travellers seeking an ecological and nature-oriented option to more conventional destinations like Phuket and Bali. The project is nestled in a sheltered bay on the island's north-western corner facing the Andaman Sea. Tradewinds' group chief executive officer, Shaharul Farez Hassan, said Perdana Quay's integrated development would involve the development of some 97ha of land at Pantai Kok-Teluk Burau on the northwest of the island.

(The Star-31 March 2014)

New theme park in Perak

[Top](#)

Perak is set to make its mark on the international tourism map with the completion of the Movie Animation Park Studios (MAPS) in December next year. Touted as the first true animation theme park in the world, the project, a partnership between Australia's Sanderson Group and Perak Corporation Bhd, will be built at a cost of RM450 million. It marks the inaugural investment in Malaysia by Sanderson Group, Australia's first integrated thematic construction company, specialising in designing and constructing theme parks and entertainment destinations. A 20.8ha site in Meru, located off the North-South Expressway, has been earmarked for the project. MAPS will feature six different zones, forming an animation-based fantasy environment, which include Animation Square, Fantasy Forest, Live Action, Blast Off, DreamWorks and the Lakeside Zone. It will also bring to life famous DreamWorks animated features classic Mr Peabody and Sherman, Casper the Friendly Ghost, The Croods and Megamind. MAPS will also be home to Asia's first car-stunt show and offer real-time broadcast of its live shows throughout the park and on the Internet. Later, it will have a hotel, serviced apartments, water parks and street mall.

(NST-31 March 2014)

Gateway to stylish living

[Top](#)

Experience the exquisite high life at Condominium Berjaya with its stylish living spaces and extensive resort amenities. Strategically located in Kampung Baru in Bukit Mertajam, Penang, this majestic 26-storey residential tower has been designed to cater for the demanding lifestyle of the modern generation. Comprising 147 condominium units with built-ups ranging from 1,429sq ft to 3,793sq ft and affordably selling at RM290 per sq ft, the varieties of floor plans provide for flexibility and individuality. There are four different layouts for the typical units, three designs for the duplex and two for the penthouse, of which all are urban chic to impart a luxurious lifestyle of leisure and comfort.

(The Star-31 March 2014)

Residents want to stop high-rise project

[Top](#)

Taman Yarl residents are against a proposed high-rise development that will greatly increase the population density in their neighbourhood. A City Hall signboard at the site of the proposed 21-storey luxury condominium project in Jalan Awan Selimpat, next to the abandoned OUG Club, states that the developer has indicated it could raise the population density from 60 to 322 people per hectare.

(NST-31 March 2014)

KL penthouse price hits record RM38m

[Top](#)

The price of penthouses in Kuala Lumpur have reached record levels, with the latest unit in the market priced at RM38 million, or about RM3,200 per sq ft (psf). This is the price of a 11,984 sq ft penthouse at Four Seasons Place Kuala Lumpur. There are two units, and the owner is keeping one and negotiating to sell the other to an Asian investor. Meanwhile, market observers are waiting to see if the next project in Kuala Lumpur can match or beat that price.

(NST-31 March 2014)

MEGA DEALS

PJD sells KL tower for RM220mil

[Top](#)

PJ Development Holdings Bhd (PJD) has entered into a sale and purchase agreement with Able Starship Sdn Bhd to dispose of a 28-storey office tower in Kuala Lumpur for RM220mil cash. The property group said in a filing with Bursa Malaysia that it saw the proposed disposal as timely, allowing it to unlock the value of the property in view of the prevailing favourable market prices for property sales. PJD's original cost of investment for the building was RM129.2mil, while the audited net book value as at June 30, 2013 was RM116.2mil.

(The Star-1 January 2014)

Sunway unit purchases Penang land for RM267m

[Top](#)

Sunway City (Penang) Sdn Bhd (SCP), an indirect unit of Sunway Bhd, has signed a sale and purchase agreement with Luxor Precision Sdn Bhd to acquire four pieces of freehold land in Penang for RM267.41 million. Sunway said SCP has successfully bid for the land on December 17, together with the existing buildings, plant nurseries, and other structures. The proposed acquisition will provide Sunway with an estimated gross development value of RM1.5 billion when fully developed, the developer said.

(NST-6 January 2014)

Daisho buys Westin Singapore for S\$468m

[Top](#)

BlackRock Inc's Asia Property Fund III is selling its Westin hotel in Singapore's new central business district one month after the property opened. The 305-room hotel within the Asia Square Tower 2 commercial development in the Marina Bay area is being sold to Daisho Group, Blackrock said in an emailed response to queries, declining to give details on the terms of the sale.

(NST-6 January 2014)

UOA to sell Bangsar South office building for RM72.54mil

[Top](#)

UOA Development Bhd has proposed to dispose of its 12-storey office building in Kuala Lumpur's Bangsar South for RM72.54mil via a sell-then-lease-back arrangement. The property developer, via wholly owned subsidiary Paramount Properties Sdn Bhd, has entered into a non-related party agreement with Marak Moden Sdn Bhd to dispose of Tower 1 within Avenue 3 of The Horizon. The group said the existing tenancies would be terminated upon the completion of the sale and purchase agreement. UOA will also lease the building from Marak Moden upon the legal possession date at a monthly rate of RM362,700 for a three-year period, subject to terms and conditions being mutually agreed upon by the parties.

(NST-8 January 2014)

Kwasa sells land to Pink Corner and TRC

[Top](#)

Kwasa Land Sdn Bhd has announced the sale of two parcels measuring about 2.43ha for RM19.2mil to Pink Corner Sdn Bhd and TRC Land Sdn Bhd. TRC Land is a wholly-owned subsidiary of listed construction player TRC Synergy Bhd. Pink Corner bought the 1.73ha at Lot 73535 in Mukim Sungai Buloh in the Petaling district

for RM13.07mil or RM70 per sq ft (psf), while TRC Land got 0.695ha at Lot 73971 in the same locale for RM6.13mil or RM82 psf.

(The Star-28 January 2014)

MRCB sells Platinum Sentral for RM750m to Quill Capita Trust

Top

Malaysian Resources Corp Bhd (MRCB) is selling its KL Sentral flagship office - Platinum Sentral - property to Quill Capita Trust (QCT) for RM750mil cash consideration. MRCB said on Wednesday its unit MRCB Sentral Properties Sdn Bhd had signed the heads of agreement with QCT for the sale of a piece of land with the commercial development, Platinum Sentral. It said the RM750mil cash consideration would involve RM486mil in cash and RM264mil via the issuance of new units in QCT at an issue price of RM1.32 per unit.

(The Star-29 January 2014)

LTH upbeat on UK deal

Top

Pilgrimage fund Lembaga Tabung Haji (LTH) expects to conclude the purchase of Unilever's Surrey headquarters in England by the end of next week, group managing director and chief executive officer Datuk Ismee Ismail said. He said the deal, which cost LTH £75mil (RM420mil), was part of its strategy to invest in foreign properties to generate recurring income for its account holders.

(The Star-31 January 2014)

Shapadu buys Putrajaya lot

Top

Putrajaya Holdings Sdn Bhd yesterday signed an agreement with Shapadu Boulevard Sdn Bhd, a member of Shapadu group of companies, for the acquisition of Lot 2M9 in Precinct 2, here. Putrajaya Holdings is the master developer of Putrajaya. Its shareholders include Petroliam Nasional Bhd, with a majority stake, and Khazanah Nasional Bhd, the government's investment arm.

(NST-8 February 2014)

1MDB buys Tadmax land for RM317mil

Top

1Malaysia Development Bhd (1MDB) has bought a 310-acre land in Pulau Indah from Tadmax Resources Bhd for RM317.3mil or RM23.50 per sq ft. This is the first plot of land that 1MDB is acquiring from the private sector, given that it had earlier obtained two strategically-located plots in the city via direct negotiations with the Government. The leasehold flat land at Lot 72779 is located in Klang, Selangor. With 82 years to run its course before expiring in 2096, the land is located within a larger plot measuring 381 acres adjoining the Port Klang Free Zone (PKFZ) mega transshipment hub.

(The Star-21 February 2014)

PMI unit sells property for RM60m

Top

Pan Malaysian Industries Bhd's wholly-owned Fairway Properties Sdn Bhd has completed the sale of land and a 15-storey building in Jalan Changkat Ceylon, Kuala Lumpur, for RM60 million. The company said in a filing to Bursa Malaysia yesterday the assets were sold to Admiral Gateway Sdn Bhd, a land and property investment company.

(NST-22 February 2014)

Mulpha sells posh property to Iran for RM34.3mil**Top**

Mulpha Land Bhd is selling Raintree Residence in Kuala Lumpur's posh Embassy Row neighbourhood to the government of Iran for RM34.3mil. The deal would see it hiving off the prime freehold property along Jalan Wickham, off Jalan Ampang Hilir, at a premium of 89.4% to the condominium's net book value of RM18.11mil and market value of RM30mil, Mulpha told Bursa Malaysia. The 23-year-old Raintree Residence, a five-storey, 12-unit apartment with a gross floor area of 2,901 sq m, is currently tenanted out to third parties, generating rental income of some RM730,000 a year.

(The Star-27 February 2014)**Smartwheels to buy Hotel Selesa, Metropolis Tower****Top**

Smartwheels Group has agreed to buy Hotel Selesa Johor Baru and Metropolis Tower from Damansara REIT Managers Sdn Bhd in a deal worth RM125 million. Smartwheels Group adviser Datuk Khairul Anwar Rahmat said the sales and purchase (S&P) agreement was signed between Amanahraya Trustees Bhd and Smartwheels Intelligence Sdn Bhd, a subsidiary of the group, on February 27. Damansara REIT Managers owned the building and its business operations through Amanahraya Trustees.

(NST-4 March 2014)**SPB plans land disposal for RM450m****Top**

Selangor Properties Bhd (SPB) has proposed the disposal of a parcel of land measuring 25,686 square metres for RM450 million. In a statement to the stock exchange yesterday, it said earnings from the disposal will be used for the paring down of its existing borrowings and working capital purposes.

(NST-4 March 2014)**Kimlun buys Shah Alam land for RM28.9m for bungalows****Top**

Kimlun Corp Bhd is buying 41 vacant lots in Shah Alam for RM28.98mil from Melati Ehsan Holdings Bhd's unit to build bungalows. Kimlun said on Wednesday it had signed an agreement of sale with Bayu Melati Sdn Bhd to buy 41 parcels of 99-year leasehold lots, totaling 386,499 sq ft, next to Bukit Cherakah forest reserve.

(The Star-5 March 2014)**Mah Sing buys Shah Alam golf club land for RM327.4m****Top**

Mah Sing Group Bhd has teed off its first land acquisition for the year with the purchase of 34.6ha of fairway in a well-known golf course in Shah Alam for RM327.4 million. The plot, at the Sultan Salahuddin Abdul Aziz Shah Golf Club (KGSSAAS), will be developed into a high-end eco-themed project that is expected to have a gross development value (GDV) of RM2.5 billion, the developer said in a statement. The land is near Stadium Melawati, better known as Stadium Shah Alam.

(NST-14 March 2014)**Glomac buys land for RM23mil****Top**

Glomac Bhd's unit Elmina Equestrian Centre (Malaysia) Sdn Bhd has acquired six parcels of land from Pertubuhan Peladang Kawasan Kuala Selangor for RM23mil to extend its Bandar Saujana Utama township. The

township, located in Selangor, has a maturity of over 15 years and was now established with a hypermarket, shopping mall, shop offices and more than 65,000 residents.

(The Star-14 March 2014)

Kobay sells land, factory for RM7.7m

Top

Kobay Technology Bhd's wholly-owned unit, Bend Weld Engineering Sdn Bhd, said it has completed the disposal of a piece of leasehold industrial land and a single-storey factory in Bayan Lepas Industrial Park in Penang to Messrs Amazing Vestrax Sdn Bhd for RM7.7 million.

(NST-19 March 2014)

Tropicana sells land to Eco World

Top

Tropicana Corp Bhd is selling 128ha near Kota Kemuning, Selangor to Eco World Development Group Bhd for RM470.67mil cash. The land is part of the 474ha Tropicana Aman (previously known as Canal City land) which Tropicana acquired from the Selangor state government in April 2013. The sale and purchase agreement is targeted for completion by the second half of 2014, and is expected to generate a net gain of about RM170mil for the group.

(The Star-20 March 2014)

Benalec to sell 51.4ha to Ultra Harmony

Top

Benalec Holdings Bhd has entered into an agreement with Ultra Harmony Development Sdn Bhd to dispose of 51.4ha of commercial land in Malacca for RM235.13 million. This includes land that will be or has been reclaimed by its wholly-owned unit, Benalec Sdn Bhd. Benalec said proceeds from the sale will be used to reduce debt and finance ongoing and future reclamation projects, it told Bursa Malaysia yesterday.

(NST-20 March 2014)

P&O unit buys land

Top

Pacific & Orient Bhd's unit has acquired 3.22 acres of freehold land in Miami-Dade County, Florida in the United States for US\$7.42mil (RM24.5mil) for a mixed development project. The group said P&O Global Technologies Inc had entered into an agreement of purchase and sale last week with Bianca Investments LLC, a Delaware limited liability company, to acquire the land.

(NST-25 March 2014)

Paramount Corp buys RM65.5mil Penang land, to build university town

Top

Property developer Paramount Corporation Bhd is acquiring 30 acres of land in Bandar Cassia, Batu Kawan, from the Penang Development Corporation (PDC) for RM65.55mil to build a "university metropolis" and an integrated development. The agreement signed between PDC and Paramount Corp on Tuesday specifies that the latter's property arm, Paramount Property, will build Penang's first university metropolis within five years of the agreement. It is to be anchored by the campus of KDU Penang, also owned by Paramount Corp.

(The Star-26 March 2014)

KSK unit completes land purchase**Top**

KSK Group Bhd's wholly-owned subsidiary, KSK Land Sdn Bhd, completed the acquisition of a 1.599 ha freehold land in Jalan Conlay here. "With the completion of the acquisition, we are now moving ahead with our plans for the property. We will be pursuing the approvals for the execution of our plans for the site. The project is planned as a mixed development comprising luxury residences and a world-class five-star hotel," KSK Group CEO Joanne Kua said in a statement yesterday.

(NST-26 March 2014)

SKP unit buys land in JB for RM6.79m**Top**

SKP Resources Bhd announced the purchase of a piece of 60-year leasehold land in Johor Baru, via its unit Syarikat Sin Kwang Plastic Industries Sdn Bhd, from Brand Origin Sdn Bhd for RM6.79 million. SKP Resources said it has entered into a sale and purchase agreement with Brand Origin for the 2.023ha, with the lease period expiring in 2066.

(NST-28 March 2014)

RETAIL'S CORNER**GSR to open 35 McDonald's outlets this year****Top**

Golden Arches Restaurants Sdn Bhd (GSR), owner and operator of US-based McDonald's chain of fast-food outlets in Malaysia, will open up to 35 new McDonald's restaurants at a total cost of RM200 million this year. In doing so, McDonald's will be creating 2,000 additional jobs in the market, said McDonald's Malaysia managing director Stephen Chew.

(NST-10 January 2014)

Aspen Vision partners Ikano to spearhead growth in Batu Kawan**Top**

Home-grown property developer Aspen Vision Sdn Bhd is banking on its partnership with Ikano Pte Ltd - the franchise holder in Southeast Asia for Swedish home furnishing store Ikea - and the opening of the Second Penang Bridge to fast track development of Batu Kawan on mainland Penang. Aspen Group co-founder and chief executive officer Datuk M. Murly yesterday said the entry of Ikea is set to serve as catalyst for developing not only Seberang Prai, but also the surrounding northern states.

(NST-11 January 2014)

Furniture retailer opens sixth concept store**Top**

Cellini recently opened its sixth concept store in 1Utama Shopping Centre with a new lifestyle concept. Occupying 4,600 sq ft, the oval-shaped outlet will showcase the latest in modern and contemporary furnishing design. The concept store offers selected living room, bedroom and dining room scenes to allow shoppers to visualise the pieces as they would appear in a home.

(NST-13 January 2014)

More shopping at KR1M outlets

[Top](#)

More Malaysians, those in the high-income bracket included, are turning to Kedai Rakyat 1Malaysia (KR1M) for their essential needs. Sales at most of the outlets, including those at the more affluent areas like Damansara Utama, Kelana Jaya and Ara Damansara, in Petaling Jaya, have seen an increase of up to 15 per cent, over the last three months. KR1M operator Datuk Ameer Ali Mydin yesterday said with this trend set to continue, the plan was to have KR1M stores in all 222 parliamentary constituencies in the country.

(NST-14 January 2014)

Paradigm Mall draws big crowd

[Top](#)

Paradigm Mall, one of the newest shopping centres in Petaling Jaya, saw 16 million people visiting it last year. In December alone, the mall saw 1.6 million shoppers, breaking the record since it opened in May 2012. WCT Land Berhad director Kenny Wong said the infotainment and entertainment campaigns they organised had attracted visitors to the mall.

(NST-15 January 2014)

80pc of retail space in KLIA2 have been taken up

[Top](#)

More than eighty per cent of the commercial retail space in klia2 has been taken up, and a big number of these companies comprise local retailers rather than international ones. Domestic Trade, Cooperatives and Consumerism Minister Datuk Hasan Malek said so far, about 60 per cent of the total retailers who have signed up to set up outlets at klia2 are local companies. There are a total of 225 retail units in klia2 in its main terminal building and also at its gateway known as landslide mall.

(NST-9 February 2014)

International stores open doors in Avenue K

[Top](#)

The newly-refurbished Avenue K is pulling in the crowds with more of its tenants opening their doors, welcoming the Year of the Horse. Avenue K has continued to secure the most sought-after names in retail, offering both trend-setting and classic brands. New arrivals in the Malaysian market include Korea's popular lingerie store Yescode and ELLE lingerie. Swedish mega brand H&M, theSkintopic, The Mod House and Original Classic have their largest outlets in the country in Avenue K, while Japanese fashion and household brand, Muji (opening next month) and Australia's Cotton On are the largest in South-East Asia and Asia, respectively.

(The Star-13 February 2014)

Mall gets a facelift

[Top](#)

Sungei Wang Plaza, one of the country's most iconic shopping addresses, recently launched its new look. The shopping centre received a facelift and major upgrades in various parts of the building, including new ceilings and tiles on every floor, a repainted façade, upgraded lift lobbies and washrooms, improved signage as well as new balustrades and lighting at the main atrium. The refurbishment cost RM30mil and took 12 months to complete.

(NST-15 February 2014)

Looking forward to new mall

[Top](#)

Slated for a December opening, Gamuda Walk has a 47% occupancy rate to date and it is expected to reach 80% to 85% by its launch. The mall will occupy the ground to second floor in the 10-storey building. Tenants include F&B, entertainment, services, health and beauty as well as fashion, with 39% allocated for general retail, 29% for F&B, 5% for banking and services, 21% entertainment and leisure and 6% for education services.

(The Star-17 February 2014)

Aeon in RM700mil expansion mode, going into smaller towns

[Top](#)

Japanese retailer Aeon Co (M) Bhd has set aside RM700mil this year to open three new Aeon outlets and two MaxValu stores as it boosts spending to expand its presence into smaller towns. Of the three Aeon outlets, two of them will be part of new shopping centres in Bukit Mertajam, Penang and Taiping, Perak, which Aeon Co will operate. It will also be an anchor tenant in upcoming Quill City Mall in Kuala Lumpur. The outlets would cost a combined RM450mil. Last year the company's capital expenditure was RM500mil with one new store in Kulaijaya, Johor.

(The Star-21 February 2014)

Dining out with Upin & Ipin

[Top](#)

Fans of the cartoon series Upin & Ipin in the city can now enjoy their meals at the restaurant featuring their favourite characters with the opening of the Upin & Ipin restaurant in Bandar Baru Uda (BBU) here. The 14th Upin & Ipin outlet in the country, the restaurant in BBU features kampung-style food.

(NST-26 February 2014)

Happikiddo opens second store

[Top](#)

Children's store Happikiddo opened its second outlet at Citta Mall recently. The new store spans over 390 sq m and offers exclusive imported products with a wide selection of premium and high quality clothes, healthy food, snacks and toys. Happikiddo in Citta Mall is at Lot 23 to 25, 1st Floor, while in Publika Solaris Dutamas, it is at Level UG1.

(NST-5 March 2014)

SL Land Wholesale Mall Endeavour In Nilai 3

[Top](#)

Nilai 3 Wholesale Centre offers a lucrative business hub location for wholesale and retail market ventures. After taken root in 2001, the business hub quickly progressed to be 'The Biggest Wholesale Centre In Malaysia', as certified by the Malaysia Book of Records. Spreading over 171 hectares of land, the business hub attracts an approximate number of 150,000 visitors every weekend. The success of Nilai 3 Wholesale Centre had driven SL Land Sdn Bhd to develop their own one-stop specialty mall, Sentral Bazar, to complement the existing business hub. While the development company itself may be new, the key persons behind it have over 20 years experience in their related field.

(The Star-6 March 2014)

A new premier outlet in Malacca to make its debut this year**Top**

The state will be adding another feather in its tourism cap when a premier outlet – Freeport A’Famosa Outlet Village – offering a variety of designer brands and fashion items makes its debut next year. The Freeport A’Famosa Outlet Village will open its first phase consisting some 120 retail shops in April 2015, with its second and third phase over a staggered period. Totalling RM190mil in investment, the project sits on an eight-hectare land adjacent to the A’Famosa Resort in Alor Gajah with over 1,700 parking bays. Freeport Retail Commercial director Chris Milliken said the first phase the Freeport A’Famosa Outlet Village would also feature a good number of food and beverage outlets, some 1,200 free parking bays and an exhibition hall.

(The Star-11 March 2014)**BHPetrol plans 150 more kiosks over next 3 years****Top**

BHPetrol, the petrol retail subsidiary of Boustead Holdings Bhd, plans to open another 150 stations over the next three years, in addition to the 350 presently. Boustead Holdings deputy chairman and group managing director Tan Sri Lodin Wok Kamaruddin said since the company took over the business from British Petroleum (BP) and rebranded it as BHPetrol in 2005, the stations have been doing well to emerge as the third-most popular brand.

(NST-15 March 2014)**Encorp Strand Mall promises a unique Encorp experience****Top**

Encorp Strand Mall is all set to be the preferred retail and dining hub of the fast growing Kota Damansara neighbourhood as well as for residents in Klang Valley. Targeted to be fully operational in May this year, Encorp Strand Mall is market-listed property developer Encorp Berhad’s first venture into retail development and management. Boasting a five-star retail experience in the neighbourhood, Encorp Strand Mall seeks to provide all the shopping necessities for the surrounding community, within a beautiful environment. Key tenants include TGV Cinemas, Sam’s Grocers, CHI Fitness, Yamaha Music School, CHAI Fashion Emporium, Little Gym, JKids and Daiso. Each of these tenants carries their own specialty in providing great services and retail experiences to their customers.

(The Star-26 March 2014)**KIP Group plans more outlets****Top**

Kepong Industrial Park Group (KIP Group) will open four KIP Mart outlets next year. It also plans to open a branch in Sungai Buloh soon. Chief executive officer Yap Boon Teck said the new outlets would be opened in Sepang, Selangor; Sri Sendayang, Negri Sembilan; Kuantan, Pahang and Sungai Petani, Kedah.

(NST-27 March 2014)**Aman Central ready by mid-2015, Parkson and GSC among anchor tenants****Top**

Aman Central, the biggest and iconic lifestyle mall in Alor Setar, Kedah is scheduled for completion by the end of the second quarter of 2015. Owned and developed by Great Realty Sdn Bhd of the Belleview group, the mall is 25% completed where construction has reached structure works on the basement and ground floor level. Group managing director Datuk Sonny Ho said the premier shopping mall would breathe a new lease of life into the Alor Setar township. As to date, approximately 50% of the mall’s net lettable area has been leased out.

Among the anchor tenants and junior anchor tenants are the Parkson Retail Group, Golden Screen Cinemas (that will be operating 10-digital screens) and Brewball Sports Amusement Cafe.

(The Star-31 March 2014)

Nu Sentral soft opening marks new retail experience

Top

Located within the Kuala Lumpur Sentral central business district (CBD), the Nu Sentral retail mall – which recently held its soft opening – is set to bring a fresh, urban retail concept to the market. The senior management teams from MRCB and Pelaburan Hartanah Berhad (PHB), both joint venture partners of Nu Sentral Sdn Bhd, the developer of the mall, were there together with Nu Sentral's retailers to witness the opening for business by the country's first 'transumer' mall. In the first phase of the opening, major anchor tenants which have opened for business are Parkson, Hush Puppies, Sephora, Machines, L'occitane, Starbucks, O'Brien, Focus Point, Loaf and many more occupying more than 200,000sq ft of the mall. Other well-known brands include Cotton On, Levi's, Sushi Tei, Coffee Planet, Wesria Food Court, Tony Roma's, My Lucky Gem, Focus Point, Sam Groceria which will start operating soon.

(The Star-31 March 2014)

The information contained herein is available to the public and have been derived from sources which we believe to be reliable. This publication is on the basis that the information made available to us is accurate and complete. However, we cannot guarantee its accuracy or completeness. JS Valuers Group accepts no responsibility if this should prove otherwise. No liability can be accepted for any loss arising from the use of this publication.

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